Index factsheet

Russell Microcap Index

About the index

The Russell Microcap® Index measures the performance of the microcap segment of the US equity market. Microcap stocks make up less than 2% of the US equity market (by market cap, as of the most recent reconstitution) and consist of the smallest 1,000 securities in the small-cap Russell 2000® Index, plus the next 1,000 smallest eligible securities by market cap. The Russell Microcap Index is constructed to provide a comprehensive and unbiased barometer for the microcap segment trading on national exchanges. The Index is completely reconstituted annually to ensure new and growing equities are reflected and companies continue to reflect appropriate capitalization and value characteristics.

Index characteristics

(As of 1/31/2026)

	Russell Microcap®	Russell 3000®
Price/Book	2.29	4.89
Dividend Yield	1.01	1.17
P/E Ex-Neg Earnings	16.17	27.12
EPS Growth - 5 Years	8.71	16.76
Number of Holdings	1,296	2,952

Market capitalization (in billions USD)

(As of 1/31/2026)

	Russell Microcap®	Russell 3000®
Average Market Cap ($-WTD)	$1.542	$1239.979
Median Market Cap	$0.280	$2.482
Largest Stock by Market Cap	$9.476	$4663.572

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Microcap®		
Bloomberg	PR	RMICRO
Bloomberg	TR	RUTPMCTR
Reuters	Net	.RUMICNRU
Reuters	PR	.RUMIC
Reuters	TR	.RUMICTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

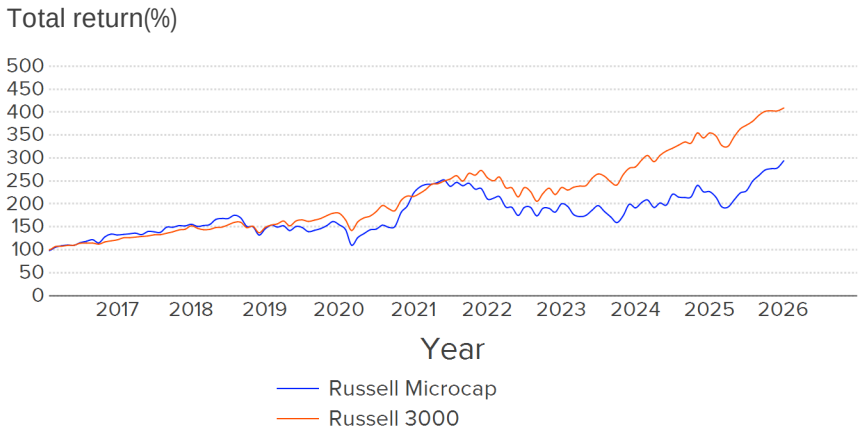
The launch date of the Russell Microcap Index is June 1, 2005. The launch date of the Russell 3000 Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell Microcap	29.68	13.69	5.65	11.39	19.34	-21.96	9.33	13.70	22.98	5.59
Russell 3000	15.32	20.18	13.60	15.13	25.66	-19.21	25.96	23.81	17.15	1.55

Data as of January 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap	18.52	21.74	21.32	22.19
Russell 3000	10.71	11.99	15.22	15.42

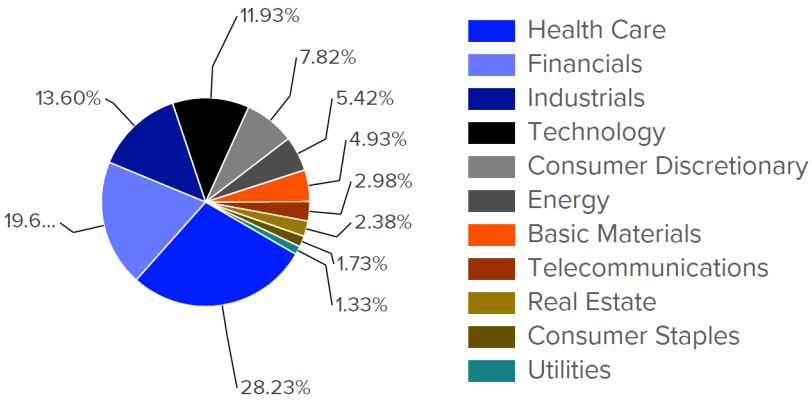
As of January 31, 2026

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap	1.28	0.47	0.21	0.50
Russell 3000	1.00	1.20	0.70	0.85

As of January 31, 2026

ICB Industry



As of January 31, 2026

Top ten index constituents

Company	Industry
Applied Digital Corp	Technology
Praxis Precision Medicin	Health Care
Cipher Mining Inc	Technology
Energy Fuels Inc	Basic Materials
Cogent Biosciences Inc	Health Care
Centrus Energy Corp	Energy
Terawulf Inc	Technology
Vistance Networks Inc	Telecommunications
Celcuity	Health Care
Tutor Perini Corp	Industrials

As of January 31, 2026

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Market participants look to us for our expertise in developing and managing global index solutions across asset classes. Asset owners, asset managers, ETF providers and investment banks choose FTSE Russell solutions to benchmark their investment performance and create investment funds, ETFs, structured products, and index-based derivatives. Our clients use our solutions for asset allocation, investment strategy analysis and risk management, and value us for our robust governance process and operational integrity.

For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Service Team office:

EMEA
+44 (0) 20 7866 1810

North America
+1 877 503 6437

Asia-Pacific
Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0)2 7228 5659