

# FTSE/JSE South Africa RIC Capped Index

Data as at: 29 July 2022

The FTSE Global RIC Capped Indexes are market-capitalization weighted indexes designed to limit concentration in any single security to help users meet the Regulated Investment Company (RIC) concentration requirements for US registered funds. The FTSE Global RIC Capped Indexes are a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalization. The FTSE/JSE South Africa RIC Capped Index represents the performance of South African large and mid capitalization stocks. Securities are weighted based on their free float-adjusted market capitalization and reviewed semi-annually. To limit over concentration in any single security, constituents are capped quarterly so that no more than 20% of the index's weight may be allocated to a single constituent and the sum of the weights of all constituents representing more than 4.5% of the index should not exceed 48% of the total index weight.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE South Africa RIC Capped	-11.4	-12.5	-6.9	-9.2	2.6	-1.2	0.9	-0.2	26.9	32.6	27.5
FTSE/JSE South Africa RIC Capped Net Tax	-11.5	-12.8	-7.2	-9.9	0.7	-4.3	0.2	-0.9	26.8	32.7	27.5
FTSE All-World Net Tax	-2.0	-10.2	-14.5	-10.4	27.8	45.6	8.5	7.8	16.2	20.4	16.5
FTSE Emerging Net of Tax Index	-6.1	-15.4	-15.7	-16.7	4.6	9.8	1.5	1.9	18.0	20.9	16.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE/JSE South Africa RIC Capped	19.9	-4.8	6.3	-25.4	21.9	34.1	-23.4	10.9	-3.9	9.9
FTSE/JSE South Africa RIC Capped Net Tax	19.5	-5.3	5.9	-25.7	21.4	33.4	-23.9	10.2	-4.4	9.2
FTSE All-World Net Tax	16.5	22.7	4.2	-2.2	8.0	24.0	-9.6	26.5	16.0	18.4
FTSE Emerging Net of Tax Index	17.6	-3.8	1.2	-15.5	13.1	32.1	-13.3	20.1	15.1	-0.2

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

To limit over concentration in any single security, constituents are capped quarterly.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE South Africa RIC Capped	-0.4	0.0	0.0	0.1	-29.2	-50.0	-60.6	-60.6
FTSE/JSE South Africa RIC Capped Net Tax	-0.4	0.0	0.0	0.0	-29.3	-50.1	-61.1	-61.1
FTSE All-World Net Tax	-0.7	0.4	0.5	0.7	-22.0	-33.7	-33.7	-33.7
FTSE Emerging Net of Tax Index	-1.0	0.1	0.1	0.2	-23.0	-33.4	-35.6	-36.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## Top 10 Constituents - FTSE/JSE South Africa RIC Capped

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Naspers	Software and Computer Services	30,025	11.92
FirstRand Limited	Banks	19,511	7.75
MTN Group	Telecommunications Service Providers	15,019	5.96
Standard Bank Group	Banks	12,748	5.06
Sasol	Chemicals	11,695	4.64
Capitec Bank Hldgs Ltd	Banks	10,143	4.03
Impala Platinum Hlds	Precious Metals and Mining	8,998	3.57
Gold Fields	Precious Metals and Mining	8,112	3.22
Absa Group Limited	Banks	7,825	3.11
Sibanye Stillwater	Precious Metals and Mining	6,807	2.70
<b>Totals</b>		<b>130,882</b>	<b>51.96</b>

## ICB Industry Breakdown - FTSE/JSE South Africa RIC Capped

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	1	30,025	11.92
15	Telecommunications	4	23,257	9.23
20	Health Care	3	6,205	2.46
30	Financials	17	82,191	32.63
35	Real Estate	6	9,130	3.62
40	Consumer Discretionary	5	11,523	4.57
45	Consumer Staples	9	23,924	9.50
50	Industrials	2	5,398	2.14
55	Basic Materials	12	57,314	22.75
60	Energy	1	2,920	1.16
<b>Totals</b>		<b>60</b>	<b>251,887</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE/JSE South Africa RIC Capped
Number of constituents	60
Net MCap (USDm)	251,887
Dividend Yield %	3.97
Constituent Sizes (Net MCap USDm)	
Average	4,198
Largest	30,025
Smallest	205
Median	2,449
Weight of Largest Constituent (%)	11.92
Top 10 Holdings (% Index MCap)	51.96

## INFORMATION

## Index Universe

FTSE Global Equity Index Series

## Index Launch

4 September 2018

## Base Date

16 June 2000

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

## Review Dates

Semi-annually in March and September

## History

Available from June 2000



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