

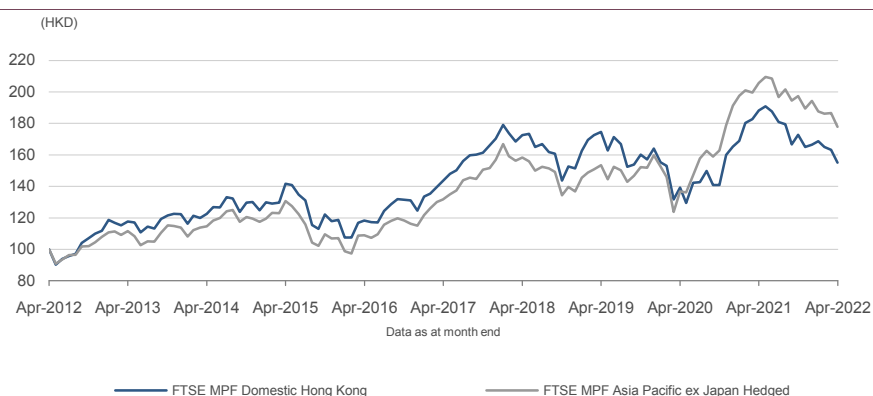
FTSE MPF Domestic Hong Kong Index

Data as at: 29 April 2022

The FTSE Mandatory Provident Fund (MPF) Index Series was launched in 2001 by FTSE Russell in collaboration with Willis Towers Watson (WTW) and Hong Kong Investment Funds Association (HKIFA). The MPF Index Series is based on the FTSE All-World Index Series and provides a range of country and regional indexes, with both unhedged and hedged indexes to provide choices for investors. The series provides the most precise benchmarks for the Hong Kong market by accurately reflecting regulatory requirements, permitted investment markets and asset classes as well as accounting for any dividend withholding tax rates and investment restrictions applied to the MPF system.

The FTSE MPF Domestic Hong Kong Index consists of HSBC (the Hong Kong listed line) and eligible large cap and mid cap Hong Kong companies in the FTSE MPF All-World Index which are listed on the stock exchanges approved by the Mandatory Provident Fund Schemes Authority (MPFA). Both price return and total return are available for this index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (HKD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE MPF Domestic Hong Kong	-8.1	-10.3	-6.9	-17.7	-11.3	7.9	-3.9	1.5	16.1	19.3	17.1
FTSE MPF Asia Pacific ex Japan Hedged	-5.2	-9.9	-8.5	-13.5	16.0	35.1	5.1	6.2	15.9	19.4	16.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (HKD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE MPF Domestic Hong Kong	30.3	9.4	1.9	-4.9	5.0	36.8	-11.2	8.4	0.7	0.8
FTSE MPF Asia Pacific ex Japan Hedged	21.0	5.5	3.1	-8.7	7.4	36.3	-12.8	16.8	19.7	1.6

FEATURES

Objective

The index has been designed for the creation of index tracker funds and ETFs, and as a tool to enable performance comparisons with the many MPF funds currently available in Hong Kong.

Investability

Stocks in the underlying universe are screened for liquidity and are free float adjusted to ensure the index is tradable.

Tax adjusted

The total return indexes are calculated using the actual withholding tax rates applicable to MPF funds. The tax rates are available from FTSE Russell.

Capping

The indexes are subject to a 9 per cent limit on the size of constituents included in an index on a monthly basis.

Eligible Securities

The indexes only include eligible securities listed on stock exchanges approved by the MPFA. Securities which are not fully permissible under the MPFA Guidelines, such as Stapled securities, REITs which are not approved by MPFA, Unit Trusts, Receipts or Certificates with unlisted underlying shares etc., are not eligible for inclusion.

Return/Risk Ratio and Drawdown - Total Return

Index (HKD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE MPF Domestic Hong Kong	-1.1	-0.2	0.1	0.3	-23.5	-32.2	-33.0	-33.0
FTSE MPF Asia Pacific ex Japan Hedged	-0.9	0.2	0.4	0.4	-20.0	-33.4	-35.1	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (HKDm)	Wgt %
Hong Kong Exchanges & Clearing	Hong Kong	Financials	321,958	8.95
AIA Group Ltd.	Hong Kong	Financials	312,044	8.67
HSBC Holdings	Hong Kong	Financials	304,828	8.47
CK Hutchison Holdings	Hong Kong	Industrials	147,684	4.11
Link Real Estate Investment Trust	Hong Kong	Real Estate	143,474	3.99
Techtronic Industries	Hong Kong	Consumer Discretionary	132,784	3.69
Sun Hung Kai Props	Hong Kong	Real Estate	129,141	3.59
CLP Holdings	Hong Kong	Utilities	125,500	3.49
CK Asset Holdings	Hong Kong	Real Estate	105,326	2.93
BOC Hong Kong (Holdings)	Hong Kong	Financials	102,717	2.86
Totals			1,825,457	50.74

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (HKDm)	Wgt %
10	Technology	4	95,631	2.66
15	Telecommunications	4	31,945	0.89
20	Health Care	3	89,523	2.49
30	Financials	10	1,168,265	32.48
35	Real Estate	18	777,124	21.60
40	Consumer Discretionary	21	442,742	12.31
45	Consumer Staples	10	189,190	5.26
50	Industrials	12	450,230	12.52
55	Basic Materials	3	17,884	0.50
60	Energy	1	6,964	0.19
65	Utilities	5	327,843	9.11
Totals		91	3,597,342	100.00

Index Characteristics

Attributes	FTSE MPF Domestic Hong Kong
Number of constituents	91
Net MCap (HKDm)	3,597,342
Dividend Yield %	3.47
Constituent Sizes (Net MCap HKDm)	
Average	39,531
Largest	321,958
Smallest	1,094
Median	13,186
Weight of Largest Constituent (%)	8.95
Top 10 Holdings (% Index MCap)	50.74

INFORMATION

Index Universe

FTSE MPF All-World Index

Index Launch

1 January 2005

Base Date

30 November 2000

Base Value

5000

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

The Index is available on the next day at 11:00 Hong Kong local time (03:00 London Time) via FTP and email

Currency

HKD, USD

Review Dates

Semi-annually in March and September

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