

# FTSE NSE Kenyan Shilling Government Bond Index

Data as at: 28 June 2019

The FTSE NSE Kenyan Shilling Government Bond Index covers the principal Kenyan government bond market and is designed to be used as a performance benchmark by the global investment community.

The index can be broken down into five maturity sub indices:

- 1 – 3 years
- 3 – 5 years
- 5 – 7 years
- 7 – 10 years
- Over 10 years

The purpose of the FTSE NSE Kenyan Shilling Government Bond Index is to measure the average performance that holders of the relevant types of bonds experience over time. This is achieved by creating a representative portfolio of bonds, and measuring their performance with the index being reviewed at the end of each month.

## Index Performance – Total Returns (KES)



## Performance and Volatility – Total Return (KES)

	Performance %				Volatility %*
	3M	6M	YTD	12M	1YR
FTSE NSE Kenyan Shilling Government Bond Index	3.81	8.17	15.88	15.88	1.87

\* Volatility - Based on 252 business days

## FEATURES

### Coverage

- The FTSE NSE Kenyan Shilling Government Bond Index is designed to measure the average performance of eligible government bonds with differing maturity bands. The underlying constituents are based on Kenyan Government Securities quoted on the NSE (Nairobi Securities Exchange) with maturity levels of more than one year and notional amounts above 5 billion KES.

### Objective

- The index is designed as a performance benchmark, and for the creation of a wide range of index tracking funds and derivatives.

### Transparency

- Index rules are freely available on the FTSE Russell website.

### Availability

- The index is calculated based on price and total return methodologies, on an end-of-day basis.

## Index Characteristics

	FTSE NSE Kenyan Shilling Government Bond All Stocks Index	FTSE NSE Kenyan Shilling Government Bond 1-3 Years Index	FTSE NSE Kenyan Shilling Government Bond 3-5 Years Index	FTSE NSE Kenyan Shilling Government Bond 5-7 Years Index	FTSE NSE Kenyan Shilling Government Bond 7-10 Years Index	FTSE NSE Kenyan Shilling Government Bond Over 10 Years Index
Number of Constituents	25	6	6	3	5	5
Index Market Cap (KESbn)	639748	155259	202269	57154	138485	86581
Weight in FTSE NSE Kenyan Shilling Government Bond All Stocks Index (%)	100	24.3	32.5	8.6	21.9	12.7
Redemption Yield (%)	11.742	10.938	10.652	11.291	12.081	13
Modified Duration (%)	3.363	1.314	2.671	3.86	4.809	6.233
Convexity (%)	22.12	3.15	10.61	21.32	34.81	66.63

Based on annual redemption yields, modified duration and convexity

## Vendor Codes

Bloomberg Code	Description
KEGOVTOP	FTSE NSE Kenya Shilling Government Bond Price Index
KEGVTOPP	FTSE NSE Kenya Shilling Government Bond Performance Index
KEGVTOP3	FTSE NSE Kenya Shilling Government Bond Price Index 1-3 years
KEGVTPP3	FTSE NSE Kenya Shilling Government Bond Performance Index 1-3 years
KEGVTOP5	FTSE NSE Kenya Shilling Government Bond Price Index 3-5 years
KEGVTPP5	FTSE NSE Kenya Shilling Government Bond Performance Index 3-5 years
KEGVTOP7	FTSE NSE Kenya Shilling Government Bond Price Index 5-7 years
KEGVTPP7	FTSE NSE Kenya Shilling Government Bond Performance Index 5-7 years
KEGVTP10	FTSE NSE Kenya Shilling Government Bond Price Index 7-10 years
KEGVTPP10	FTSE NSE Kenya Shilling Government Bond Performance Index 7-10 years
KEGVTP30	FTSE NSE Kenya Shilling Government Bond Price Index >10 years
KEGVTPP30	FTSE NSE Kenya Shilling Government Bond Performance Index >10 years

## INFORMATION

## Index Universe

FTSE NSE Kenyan Shilling Government Bond Index

## Index Launch

3 October 2012

## Base Value

100

## Index Calculation

End-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

KES

## Review Dates

Indices reviewed at the end of each month



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Data definitions available from  
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