



Russell Microcap Growth Index

About the index

The Russell Microcap Growth Index measures the performance of the microcap growth segment of the U.S. equity market. It includes Russell Microcap companies that are considered more growth oriented relative to the overall market as defined by Russell's leading style methodology. The Russell Microcap Growth Index is constructed to provide a comprehensive and unbiased barometer for the microcap growth segment of the market. The Index is completely reconstituted annually to ensure larger stocks do not distort performance and characteristics of the microcap opportunity set.

Index characteristics

(As of 2/29/2020)

	Russell Microcap® Growth	Russell Microcap®
Price/Book	3.77	1.70
Dividend Yield	0.60	1.40
P/E Ex-Neg Earnings	18.21	14.84
EPS Growth - 5 Years	8.25	8.96
Number of Holdings	838	1,451

Market capitalization (in billions USD)

(As of 2/29/2020)

	Russell Microcap® Growth	Russell Microcap®
Average Market Cap (\$-WTD)	\$0.763	\$0.605
Median Market Cap	\$0.208	\$0.204
Largest Stock by Market Cap	\$2.812	\$2.812

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Microcap® Growth		
Reuters	PR	.RUMICG
Reuters	TR	.RUMICGTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit www.ftserussell.com

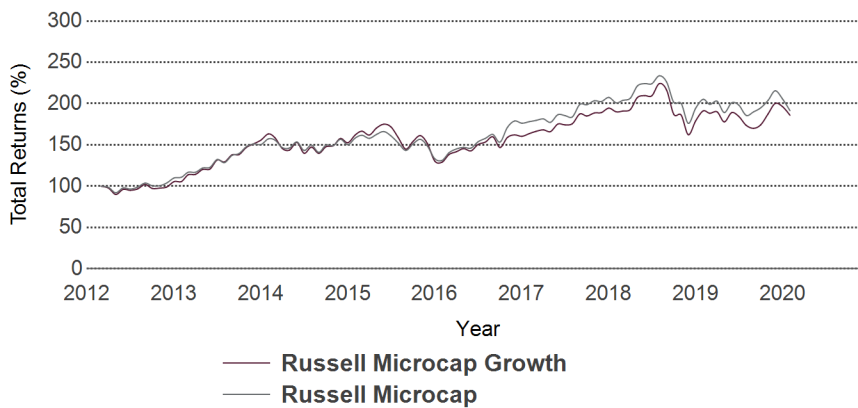
The inception date of the Russell Microcap Growth Index is June 1, 2006. The inception date of the Russell Microcap Index is June 1, 2005. All performance presented prior to the index inception date is back-tested performance. Please see disclaimer for important legal information. To learn more, visit www.ftserussell.com or email info@ftserussell.com.

Performance

	1 yr	3 yr	5 yr	10 yr	2015	2016	2017	2018	2019	2020
Russell Microcap Growth	-2.74	4.33	2.78	9.95	-3.85	6.86	16.65	-14.18	23.33	-7.15
Russell Microcap	-6.69	2.44	3.87	9.77	-5.16	20.37	13.17	-13.08	22.43	-11.18

Data as of February 29, 2020. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Growth	16.43	18.10	18.57	19.30
Russell Microcap	16.44	17.18	17.02	18.05

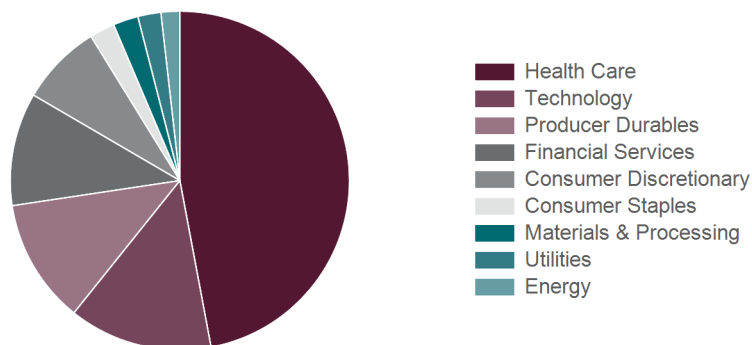
As of February 29, 2020

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Growth	-0.21	0.23	0.20	0.57
Russell Microcap	-0.46	0.13	0.26	0.58

As of February 29, 2020

RGS Sectors



Top ten index constituents

Company
Axsome Therapeutics Inc
Chemocentryx Inc
Ra Pharmaceuticals Inc
Kodiak Sciences
Perficient Inc
Forty Seven Inc
Cardlytics Inc
Principia Biopharma
Nanostring Tech Inc
Plug Power Inc
Total*

As of February 29, 2020

*May not equal due to rounding

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