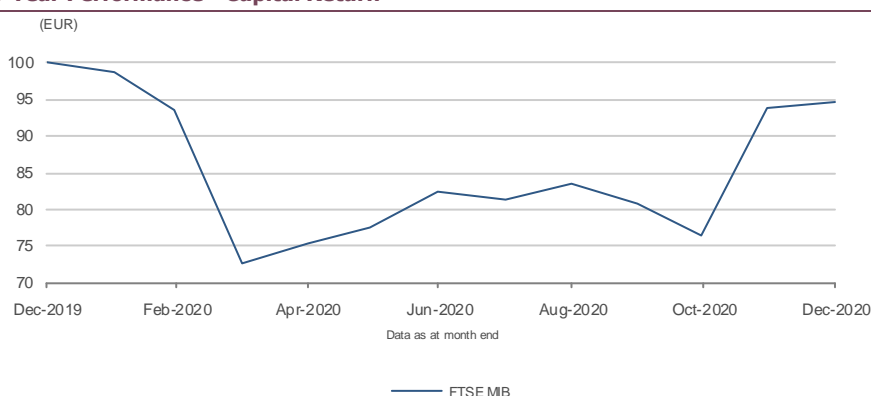


FTSE MIB Index

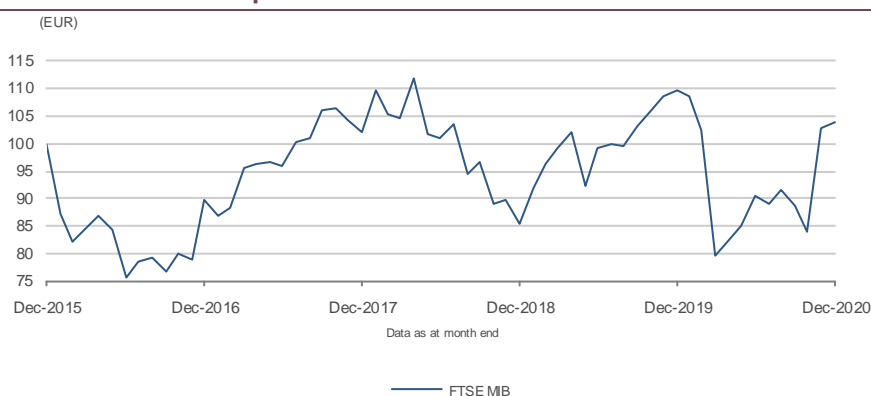
Data as at: 31 December 2020

The FTSE MIB Index is the primary benchmark index for the Italian equity market and represents the large cap component of the FTSE Italia All-Share Index. Capturing approximately 80% of the domestic market capitalisation, the FTSE MIB Index measures the performance of the 40 most liquid and capitalised Italian shares and seeks to replicate the broad sector weights of the Italian stock market.

1-Year Performance - Capital Return



5-Year Performance - Capital Return



Performance and Volatility - Capital Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE MIB	16.9	14.7	-5.4	-5.4	1.7	3.8	0.6	0.7	35.9	26.1	22.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Capital Return

Index % (EUR)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE MIB	-25.2	7.8	16.6	0.2	12.7	-10.2	13.6	-16.1	28.3	-5.4

FEATURES

Coverage

The FTSE MIB Index consists of the 40 most liquid and capitalised stocks listed on Borsa Italiana (BIT) MTA and MIV markets, based on published ground rules with constituent list overseen by the FTSE Italia Index Series Technical Committee.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Capping

Constituents are capped at 15% to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable. Foreign shares are eligible for inclusion, although secondary lines are excluded.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Capital Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE MIB	-0.2	0.0	0.0	0.0	-41.5	-41.5	-41.5	-46.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Enel	Electricity	50,160	15.06
Intesa Sanpaolo	Banks	29,668	8.90
Ferrari NV	Automobiles & Parts	22,906	6.88
Eni	Oil & Gas Producers	21,150	6.35
STMicroelectronics	Technology Hardware & Equipment	19,437	5.83
Generali	Nonlife Insurance	18,005	5.40
Unicredit	Banks	16,329	4.90
Fiat Chrysler Automobiles NV	Automobiles & Parts	16,129	4.84
Cnh Industrial	Industrial Engineering	10,151	3.05
Snam	Oil Equipment Services & Distribution	10,037	3.01
Totals		213,972	64.22

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %
0500	Oil & Gas	4	35,502	10.66
2300	Construction & Materials	1	1,391	0.42
2700	Industrial Goods & Services	6	36,996	11.10
3300	Automobiles & Parts	3	41,054	12.32
3500	Food & Beverage	1	4,665	1.40
3700	Personal & Household Goods	1	9,617	2.89
4500	Health Care	3	12,332	3.70
6500	Telecommunications	2	7,222	2.17
7500	Utilities	5	65,486	19.66
8300	Banks	6	59,812	17.95
8500	Insurance	3	23,669	7.10
8700	Financial Services	4	15,987	4.80
9500	Technology	1	19,437	5.83
Totals		40	333,169	100.00

Index Characteristics

Attributes	FTSE MIB
Number of constituents	40
Net MCap (EURm)	333,169
Constituent Sizes (Net MCap EURm)	
Average	8,329
Largest	50,160
Smallest	1,221
Median	4,256
Weight of Largest Constituent (%)	15.06
Top 10 Holdings (% Index MCap)	64.22

INFORMATION

Index Universe

All stocks listed on Bit's MTA and MIV markets

Index Launch

Q2 2009

Base Date

31 December 1997

Base Value

24,401.54

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day and real-time indices available

End-of-Day Distribution

Via FTP and email

Currency

EUR

Review Dates

Quarterly in March, June, September and December

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