

FTSE/JSE Top 40 Index

Data as at: 26 February 2021

The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

The FTSE/JSE Top 40 Index consists of the largest 40 companies ranked by investable market value in the FTSE/JSE All-Share Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Top 40	16.2	19.6	11.7	36.1	29.4	60.3	9.0	9.9	30.3	24.1	15.7
FTSE/JSE All Share	16.1	20.3	11.4	33.2	24.5	55.4	7.6	9.2	29.8	23.3	15.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (ZAR)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE/JSE Top 40	2.2	26.1	22.8	9.2	7.5	-1.6	23.1	-8.3	12.4	10.0
FTSE/JSE All Share	2.6	26.7	21.4	10.9	5.1	2.6	21.0	-8.5	12.0	7.0

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Top 40	0.9	0.4	0.6	0.8	-30.4	-34.6	-34.6	-34.6
FTSE/JSE All Share	0.8	0.3	0.6	0.8	-30.6	-35.2	-35.2	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

The FTSE/JSE Top 40 Index consists of the largest 40 companies ranked by investable market value in the FTSE/JSE All-Share Index.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (ZARm)	Wgt %
Naspers	Software & Computer Services	1,485,419	20.55
BHP Group Plc	Mining	1,007,411	13.94
Compagnie Financiere Richemont AG	Personal Goods	745,306	10.31
Anglo American	Mining	717,272	9.92
Firststrand Limited	Banks	246,703	3.41
Sibanye Stillwater	Mining	202,576	2.80
Impala Platinum Hlds	Mining	191,213	2.65
Mondi Plc	General Industrials	176,941	2.45
Standard Bank Group	Banks	169,991	2.35
Prosus	Software & Computer Services	151,321	2.09
Totals		5,094,154	70.47

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (ZARm)	Wgt %
1300	Chemicals	1	104,512	1.45
1700	Basic Resources	10	2,612,322	36.14
2700	Industrial Goods & Services	2	233,872	3.24
3700	Personal & Household Goods	2	883,746	12.22
4500	Health Care	1	54,228	0.75
5300	Retail	6	339,188	4.69
5500	Media	1	56,396	0.78
6500	Telecommunications	2	204,838	2.83
8300	Banks	7	705,150	9.75
8500	Insurance	3	219,853	3.04
8600	Real Estate	2	84,465	1.17
8700	Financial Services	2	93,823	1.30
9500	Technology	2	1,636,741	22.64
Totals		41	7,229,133	100.00

Index Characteristics

Attributes	FTSE/JSE Top 40
Number of constituents	41
Net MCap (ZARm)	7,229,133
Dividend Yield %	2.57
Constituent Sizes (Net MCap ZARm)	
Average	176,320
Largest	1,485,419
Smallest	11,286
Median	76,291
Weight of Largest Constituent (%)	20.55
Top 10 Holdings (% Index MCap)	70.47

INFORMATION**Index Universe**

FTSE/JSE All-Share Index

Index Launch

24 June 2002

Base Date

21 June 2002

Base Value

10300.31

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

March, June, September and December

History

JSE: June 1995 to 21 June 2002

FTSE: From 21 June 2002 onwards



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