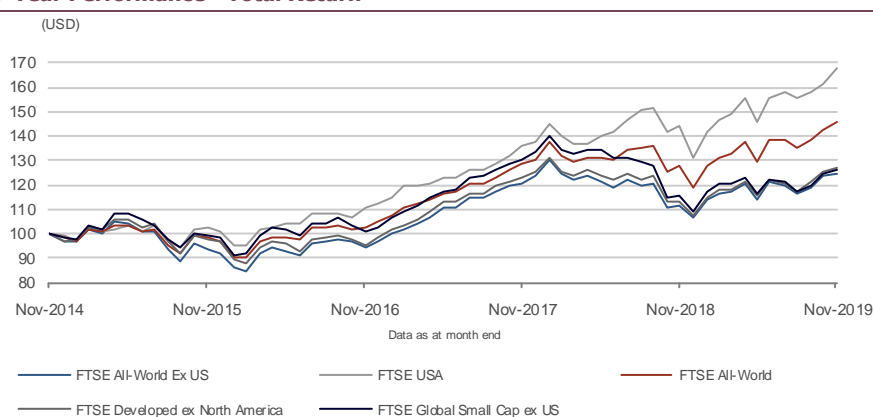


FTSE All-World ex US Index

Data as at: 29 November 2019

The FTSE All-World ex US Index is one of a number of indexes designed to help investors benchmark their international investments. The index comprises Large and Mid cap stocks providing coverage of Developed and Emerging Markets excluding the US. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalization.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Ex US	7.3	9.1	17.1	11.9	32.1	24.6	9.7	4.5	9.8	11.2	12.5
FTSE USA	8.0	15.2	27.8	16.3	51.8	67.7	14.9	10.9	14.7	11.8	12.0
FTSE All-World	7.7	12.4	22.8	14.2	42.3	45.8	12.5	7.8	11.0	10.7	11.7
FTSE Developed ex North America	8.0	9.9	17.8	12.2	33.0	26.9	10.0	4.9	10.1	10.9	12.4
FTSE Global Small Cap ex US	7.7	8.4	15.9	9.5	25.1	26.5	7.8	4.8	9.9	11.5	12.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
FTSE All-World Ex US	43.3	11.9	-13.5	17.8	15.6	-3.0	-4.5	5.1	27.5	-13.9
FTSE USA	27.2	15.1	1.7	16.3	32.8	13.3	1.0	11.8	22.1	-4.5
FTSE All-World	36.2	13.2	-7.3	17.1	23.3	4.8	-1.7	8.6	24.6	-9.1
FTSE Developed ex North America	34.0	9.1	-12.1	18.6	22.0	-4.6	0.0	2.0	27.1	-14.0
FTSE Global Small Cap ex US	61.2	25.2	-18.2	18.9	18.4	-4.0	-0.2	4.3	30.3	-18.6

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World Ex US	1.1	0.9	0.4	0.4	-8.1	-21.3	-24.1	-27.4
FTSE USA	1.1	1.3	0.9	1.1	-15.7	-19.5	-19.5	-19.5
FTSE All-World	1.3	1.2	0.7	0.7	-12.2	-19.0	-19.0	-23.0
FTSE Developed ex North America	1.1	0.9	0.4	0.4	-8.3	-21.1	-22.1	-27.2
FTSE Global Small Cap ex US	0.9	0.7	0.4	0.4	-9.7	-25.7	-25.7	-28.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Nestle	Switzerland	Food Producers	300,262	1.35
Alibaba Group Holding ADS (N Shares)	China	General Retailers	292,912	1.32
Tencent Holdings (P Chip)	China	Software & Computer Services	241,687	1.09
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware & Equipment	239,903	1.08
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals & Biotechnology	214,162	0.96
Samsung Electronics	Korea	Technology Hardware & Equipment	199,967	0.90
Novartis (REGD)	Switzerland	Pharmaceuticals & Biotechnology	198,112	0.89
Toyota Motor	Japan	Automobiles & Parts	173,808	0.78
HSBC Hldgs	UK	Banks	150,819	0.68
SAP	Germany	Software & Computer Services	131,762	0.59
Totals			2,143,394	9.65

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE All-World Ex US			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
0500	Oil & Gas	119	1,448,684	6.52	150	2,570,363	5.21
1300	Chemicals	144	653,876	2.94	161	1,103,165	2.23
1700	Basic Resources	185	785,769	3.54	191	879,021	1.78
2300	Construction & Materials	142	566,324	2.55	150	688,683	1.40
2700	Industrial Goods & Services	517	2,535,095	11.41	609	5,760,121	11.67
3300	Automobiles & Parts	123	787,467	3.54	134	999,275	2.02
3500	Food & Beverage	173	1,080,385	4.86	198	1,899,697	3.85
3700	Personal & Household Goods	181	1,395,573	6.28	217	2,531,391	5.13
4500	Health Care	221	2,030,616	9.14	279	5,469,744	11.08
5300	Retail	175	1,194,753	5.38	214	3,467,779	7.02
5500	Media	68	280,058	1.26	93	1,001,444	2.03
5700	Travel & Leisure	120	523,213	2.36	147	1,196,796	2.42
6500	Telecommunications	88	805,468	3.63	93	1,370,767	2.78
7500	Utilities	157	715,440	3.22	188	1,584,820	3.21
8300	Banks	256	2,896,418	13.04	278	4,401,389	8.92
8500	Insurance	99	1,160,678	5.22	131	2,265,928	4.59
8600	Real Estate	192	695,003	3.13	232	1,550,777	3.14
8700	Financial Services	169	694,943	3.13	207	2,293,017	4.65
9500	Technology	203	1,966,090	8.85	278	8,329,394	16.87
Totals		3332	22,215,853	100.00	3950	49,363,571	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

30 June 2000

Base Date

31 May 2000

Base Value

200

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR, Local

Review Dates

Semi-annually in March and September

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	103	1,088,210	4.90
Austria	8	32,757	0.15
Belgium	13	147,580	0.66
Brazil	77	433,713	1.95
Canada	57	1,339,859	6.03
Chile	21	43,496	0.20
China	997	1,839,248	8.28
Colombia	10	23,397	0.11
Czech Rep.	4	8,234	0.04
Denmark	22	264,702	1.19
Egypt	6	9,761	0.04
Finland	15	170,016	0.77
France	87	1,605,798	7.23
Germany	81	1,308,973	5.89
Greece	9	18,511	0.08
Hong Kong	91	553,279	2.49
Hungary	4	18,137	0.08
India	152	556,934	2.51
Indonesia	32	106,573	0.48
Ireland	5	36,273	0.16
Israel	27	77,991	0.35
Italy	39	382,457	1.72
Japan	505	3,883,264	17.48
Korea	138	665,984	3.00
Kuwait	10	45,206	0.20
Malaysia	45	130,594	0.59
Mexico	39	146,096	0.66
Netherlands	28	554,132	2.49
New Zealand	12	46,098	0.21
Norway	16	97,823	0.44
Pakistan	4	2,163	0.01
Peru	1	3,256	0.01
Philippines	25	65,188	0.29
Poland	14	47,001	0.21
Portugal	4	23,094	0.10
Qatar	19	60,402	0.27
Russia	32	232,751	1.05
Saudi Arabia	42	111,508	0.50
Singapore	37	196,907	0.89
South Africa	72	287,699	1.30
Spain	28	411,936	1.85
Sweden	45	394,072	1.77
Switzerland	49	1,338,932	6.03
Taiwan	91	670,671	3.02
Thailand	47	175,734	0.79
Turkey	26	35,079	0.16
UAE	15	48,114	0.22
UK	128	2,476,252	11.15
Totals	3332	22,215,853	100.00

Index Characteristics

Attributes	FTSE All-World Ex US	FTSE All-World
Number of constituents	3332	3950
Net MCap (USDm)	22,215,853	49,363,571
Dividend Yield %	3.13	2.43
Constituent Sizes (Net MCap USDm)		
Average	6,667	12,497
Largest	300,262	1,207,143
Smallest	14	14
Median	2,064	2,915
Weight of Largest Constituent (%)	1.35	2.45
Top 10 Holdings (% Index MCap)	9.65	11.69

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