

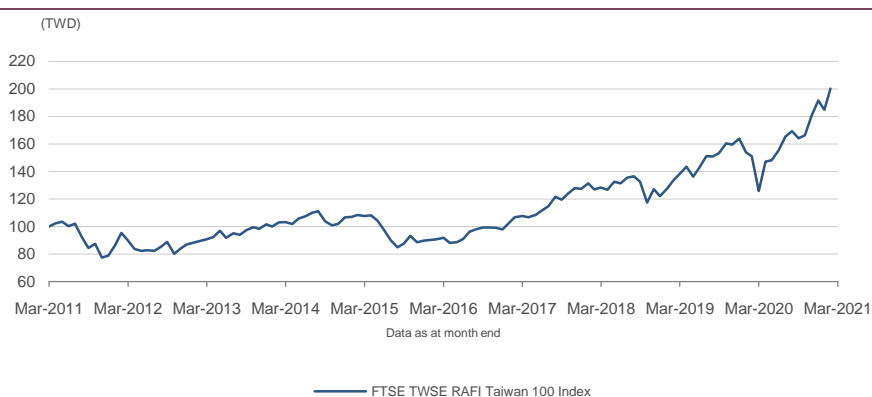
FTSE TWSE RAFI™ Taiwan 100 Index

Data as at: 26 February 2021

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE TWSE RAFI Taiwan 100 Index comprises the next 100 Taiwanese companies outside the FTSE TWSE Taiwan 50 Index with the largest RAFI fundamental scores, selected from the FTSE Global Equity Index Series (excluding stocks listed on FTO - Taiwan (Taipei OTC)).

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (TWD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE TWSE RAFI Taiwan 100 Index	11.0	18.3	4.5	32.5	57.7	120.8	16.4	17.2	22.8	19.3	17.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (TWD)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE TWSE RAFI Taiwan 100 Index	-24.1	10.4	16.7	5	-15.8	8.9	30.1	-4.1	34.2	16.9

Return/Risk Ratio and Drawdown - Total Return

Index (TWD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE TWSE RAFI Taiwan 100 Index	1.3	0.9	1.0	0.4	-28.6	-33.3	-33.3	-33.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

The next 100 eligible Taiwanese companies after the FTSE TWSE Taiwan 50 Index, representing nearly 20% of the market.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (TWDm)	Wgt %
Evergreen Marine	Industrial Transportation	222,417	3.59
Unimicron Technology	Electronic & Electrical Equipment	178,173	2.87
Winbond Electronics	Technology Hardware & Equipment	162,124	2.62
Realtek Semiconductor	Technology Hardware & Equipment	153,302	2.47
Acer	Technology Hardware & Equipment	114,729	1.85
Giant Manufacturing	Leisure Goods	109,828	1.77
Qisda	Technology Hardware & Equipment	109,498	1.77
Tripod Technology Corp	Electronic & Electrical Equipment	105,577	1.70
Nanya Technology	Technology Hardware & Equipment	105,518	1.70
Chicony Electronics	Technology Hardware & Equipment	104,465	1.69
Totals		1,365,632	22.03

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (TWDm)	Wgt %
1300	Chemicals	4	227,630	3.67
1700	Basic Resources	2	126,899	2.05
2300	Construction & Materials	3	112,957	1.82
2700	Industrial Goods & Services	24	1,706,385	27.53
3300	Automobiles & Parts	2	108,278	1.75
3500	Food & Beverage	3	121,998	1.97
3700	Personal & Household Goods	10	565,721	9.13
5300	Retail	2	70,368	1.14
5700	Travel & Leisure	3	172,380	2.78
8300	Banks	6	351,142	5.66
8500	Insurance	1	58,888	0.95
8600	Real Estate	4	195,609	3.16
8700	Financial Services	2	75,309	1.21
9500	Technology	33	2,305,586	37.19
Totals		99	6,199,151	100.00

Index Characteristics

Attributes	FTSE TWSE RAFI Taiwan 100
Number of constituents	99
Dividend Yield %	3.15
Constituent (Wgt %)	
Average	1.01
Largest	3.59
Median	0.94
Top 10 Holdings (Wgt %)	22.03

INFORMATION**Index Universe**

FTSE Taiwan Index

Index Launch

27 October 2008

Base Date

26 March 2008

Base Value

5000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

TWD and USD. Real time in TWD only

Review Dates

Annually in March



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