



FTSE Emerging Markets Broad Bond Index

Board | US Dollar

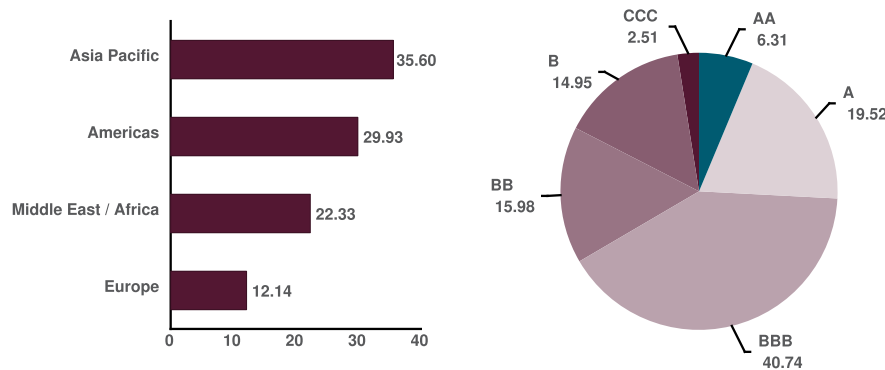
The FTSE Emerging Markets Broad Bond Index (EMUSDBBI) measures the performance of both investment-grade and high-yield US dollar denominated debt issued by governments, regional governments, government-sponsored entities, and corporations domiciled in over 60 emerging markets*. The EMUSDBBI provides a comprehensive measure of the emerging fixed income markets across various asset classes and credit sectors. Sub-indexes are available in any combination of asset class, maturity, and rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
EMUSDBBI	2,262	2,031.46	2,192.10	100.00	5.23	9.80	4.29	6.86	383
Investment Grade	1,333	1,281.95	1,459.25	66.57	4.43	10.91	2.67	7.86	217
High Yield	929	749.51	732.85	33.43	6.60	7.89	7.53	4.87	715
1-3 Years	695	468.00	474.33	21.64	5.04	2.06	4.68	1.87	448
3-5 Years	580	449.17	467.26	21.32	5.20	4.06	4.24	3.51	404
5-7 Years	266	256.07	269.12	12.28	5.19	6.09	4.28	5.07	395
7-10 Years	337	345.83	372.05	16.97	4.97	8.60	3.94	6.94	348
10+ Years	384	512.38	609.34	27.80	5.62	24.56	4.26	14.06	333
Government	681	1,013.53	1,109.25	50.60	5.39	12.71	4.38	8.46	384
Foreign Sovereign	453	740.80	822.63	37.53	5.57	13.19	4.43	8.79	386
Sovereign Guaranteed	25	27.07	30.27	1.38	4.61	5.93	2.45	4.96	216
Government Sponsored	176	203.41	212.31	9.69	5.14	11.93	4.37	7.37	389
Reg Gov	24	40.27	42.00	1.92	3.90	12.55	4.90	10.07	431
Reg Gov Spon	3	1.98	2.04	0.09	4.41	9.59	4.01	7.75	352
Corporate	1,581	1,017.93	1,082.84	49.40	5.07	6.90	4.21	5.23	383
Industrial	790	520.02	555.87	25.36	5.48	8.12	4.72	5.81	427
Utility	223	151.71	166.28	7.59	4.82	8.42	3.53	6.49	308
Finance	568	346.20	360.70	16.45	4.57	4.41	3.73	3.74	350

* In USD billions

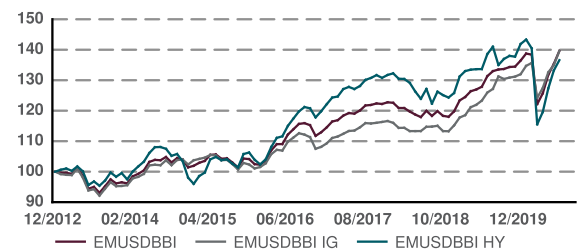
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



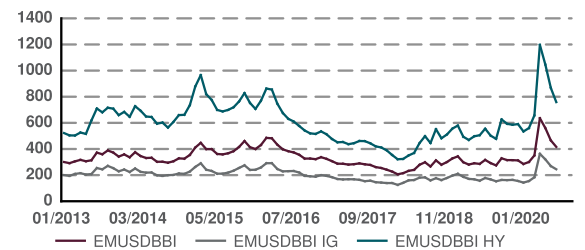
* Different market classification criteria are used within the country classification system for equity and fixed income markets. A country is classified to be "emerging" if it is defined by the International Monetary Fund (IMF) World Economic Outlook (<http://www.imf.org/external/ns/cs.aspx?id=28>) to be among "emerging and developing economies" or if it is defined by the World Bank (WB) (<http://data.worldbank.org/about/country-classifications/>) to be among "low-income economies" or "lower-middle-income economies" or "upper-middle-income economies".

Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL



OPTION ADJUSTED SPREAD*



* OAS to the US Government Curve

TOP 10 COUNTRIES (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
China	653	415.24	444.80	20.29	4.64	5.31	3.43	4.57	310
Mexico	156	183.03	190.93	8.71	5.51	16.05	5.03	9.05	441
Brazil	145	150.10	161.64	7.37	5.78	10.60	4.61	6.31	410
Indonesia	126	114.94	132.67	6.05	4.94	12.38	3.51	8.83	296
Saudi Arabia	43	100.56	116.99	5.34	3.90	12.84	2.29	9.43	172
Russian Federation	85	91.34	106.07	4.84	5.33	7.57	2.78	6.04	240
United Arab Emirates	89	94.02	104.80	4.78	3.90	10.56	2.56	8.19	207
Turkey	80	91.17	87.45	3.99	6.04	8.02	7.22	4.94	689
Qatar	36	60.60	75.66	3.45	4.37	13.19	2.09	9.98	148
India	124	68.34	69.63	3.18	4.74	5.08	4.59	4.26	433

* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate bonds
Currency:	USD
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate date.
Minimum Issue Size:	Foreign Government: USD 500 million Sovereign Guaranteed/Government Sponsored/Regional Governments/Corporate: USD 250 million
Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	Refinitiv. Prices are generally taken as of local market close.
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2012

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