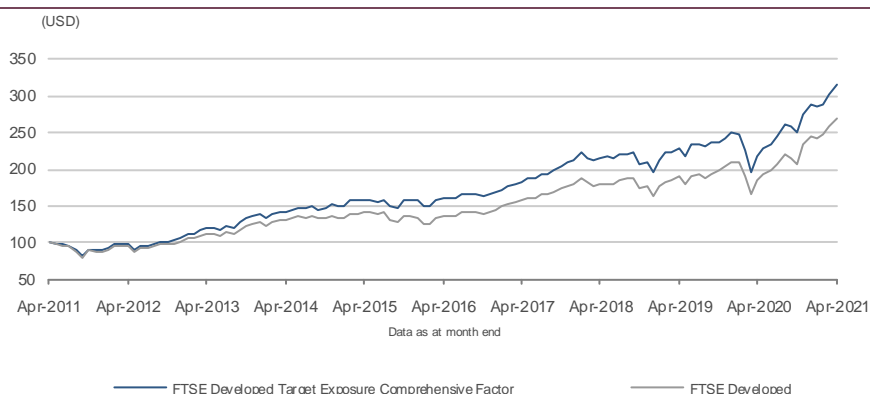


# FTSE Developed Comprehensive Target Exposure Factor Index

Data as at: 30 April 2021

The FTSE Developed Comprehensive Target Exposure Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain market, industry and country neutrality.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (USD)   | Return % |      |     |      |      |      | Return pa %* |      | Volatility %** |      |      |
|---|----------|------|-----|------|------|------|--------------|------|----------------|------|------|
|   | 3M       | 6M   | YTD | 12M  | 3YR  | 5YR  | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE Developed Target Exposure Comprehensive Factor | 10.0     | 25.9 | 9.4 | 45.3 | 46.6 | 97.7 | 13.6         | 14.6 | 15.2           | 19.1 | 14.2 |
| FTSE Developed                                      | 10.9     | 29.7 | 9.9 | 46.4 | 49.8 | 98.0 | 14.4         | 14.6 | 14.8           | 19.2 | 14.8 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD)                                       | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------|------|------|------|------|------|------|------|------|------|
| FTSE Developed Target Exposure Comprehensive Factor | -2.8 | 19.8 | 30.3 | 8.8  | 4.3  | 7.3  | 25.7 | -7.3 | 27.2 | 15.7 |
| FTSE Developed                                      | -5.5 | 17.0 | 26.8 | 5.1  | -0.3 | 8.2  | 23.9 | -8.6 | 28.0 | 16.7 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD)   | Return/Risk Ratio |     |     |      | Drawdown (%) |       |       |       |
|---|-------------------|-----|-----|------|--------------|-------|-------|-------|
|   | 1YR               | 3YR | 5YR | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE Developed Target Exposure Comprehensive Factor | 2.9               | 0.8 | 1.0 | 0.9  | -7.1         | -34.8 | -34.8 | -34.8 |
| FTSE Developed                                      | 3.0               | 0.8 | 1.0 | 0.7  | -7.7         | -34.0 | -34.0 | -34.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Top 10 Constituents**

| Constituent              | Country   | ICB Industry           | FTSE Developed Target Exposure Comprehensive Factor (Wgt %) | FTSE Developed (Wgt %) | Diff % |
|--------------------------|-----------|------------------------|---|------------------------|--------|
| PayPal Holdings          | USA       | Industrials            | 4.76  | 0.53                   | 4.23   |
| Apple Inc.               | USA       | Technology             | 4.54  | 3.61                   | 0.93   |
| Microsoft Corp           | USA       | Technology             | 3.93  | 3.27                   | 0.66   |
| Progressive Corp         | USA       | Financials             | 2.00  | 0.10                   | 1.90   |
| Lam Research             | USA       | Technology             | 1.91  | 0.15                   | 1.76   |
| Thermo Fisher Scientific | USA       | Health Care            | 1.88  | 0.32                   | 1.56   |
| Idexx Labs               | USA       | Health Care            | 1.59  | 0.08                   | 1.51   |
| Danaher Corp             | USA       | Health Care            | 1.45  | 0.28                   | 1.17   |
| Texas Instruments        | USA       | Technology             | 1.36  | 0.29                   | 1.07   |
| Wesfarmers               | Australia | Consumer Discretionary | 1.31  | 0.08                   | 1.23   |
| <b>Totals</b>            |           |                        | <b>24.73</b>  | <b>8.71</b>            |        |

**ICB Industry Breakdown**

| ICB Code      | ICB Industry           | FTSE Developed Target Exposure Comprehensive Factor |               | FTSE Developed |               | Diff % |
|---------------|------------------------|---|---------------|----------------|---------------|--------|
|               |                        | No. of Cons   | Wgt %         | No. of Cons    | Wgt %         |        |
| 10            | Technology             | 70  | 21.46         | 205            | 21.85         | -0.39  |
| 15            | Telecommunications     | 38  | 3.41          | 70             | 3.49          | -0.09  |
| 20            | Health Care            | 64  | 11.94         | 188            | 11.80         | 0.15   |
| 30            | Financials             | 97  | 14.00         | 300            | 13.61         | 0.40   |
| 35            | Real Estate            | 54  | 2.77          | 147            | 2.85          | -0.09  |
| 40            | Consumer Discretionary | 101   | 15.80         | 362            | 15.70         | 0.10   |
| 45            | Consumer Staples       | 72  | 6.08          | 168            | 6.20          | -0.13  |
| 50            | Industrials            | 123   | 14.44         | 418            | 14.59         | -0.15  |
| 55            | Basic Materials        | 48  | 3.86          | 145            | 3.74          | 0.12   |
| 60            | Energy                 | 28  | 3.31          | 69             | 3.19          | 0.12   |
| 65            | Utilities              | 37  | 2.94          | 100            | 2.98          | -0.05  |
| <b>Totals</b> |                        | <b>732</b>  | <b>100.00</b> | <b>2172</b>    | <b>100.00</b> |        |

**INFORMATION****Index Universe**

FTSE Developed Index

**Index Launch**

23 September 2019

**Base Date**

15 March 2019

**Base Value**

1000

**Investability Screen**

Actual free float and liquidity screen applied to underlying

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

**Review Dates**

Semi Annually in March and September

**History**

Available from September 2000

## Country Breakdown

| Country       | FTSE Developed Target Exposure Comprehensive Factor |               | FTSE Developed |               | Diff % |
|---------------|---|---------------|----------------|---------------|--------|
|               | No. of Cons   | Wgt %         | No. of Cons    | Wgt %         |        |
| Australia     | 24  | 2.43          | 110            | 2.33          | 0.09   |
| Austria       | 2   | 0.06          | 7              | 0.06          | 0.00   |
| Belgium       | 7   | 0.31          | 15             | 0.31          | 0.01   |
| Canada        | 21  | 2.80          | 52             | 2.79          | 0.01   |
| Denmark       | 4   | 0.76          | 20             | 0.71          | 0.05   |
| Finland       | 5   | 0.41          | 16             | 0.40          | 0.01   |
| France        | 38  | 3.20          | 83             | 3.22          | -0.02  |
| Germany       | 31  | 2.79          | 81             | 2.82          | -0.04  |
| Hong Kong     | 20  | 1.15          | 89             | 1.11          | 0.04   |
| Ireland       | 2   | 0.06          | 4              | 0.07          | 0.00   |
| Israel        | 10  | 0.17          | 36             | 0.17          | 0.00   |
| Italy         | 7   | 0.76          | 34             | 0.74          | 0.02   |
| Japan         | 125   | 7.57          | 507            | 7.61          | -0.04  |
| Korea         | 26  | 1.94          | 144            | 1.95          | -0.01  |
| Netherlands   | 12  | 1.29          | 28             | 1.31          | -0.02  |
| New Zealand   | 3   | 0.11          | 13             | 0.10          | 0.00   |
| Norway        | 6   | 0.21          | 17             | 0.22          | -0.01  |
| Poland        | 2   | 0.09          | 12             | 0.09          | 0.00   |
| Portugal      | 2   | 0.05          | 4              | 0.06          | 0.00   |
| Singapore     | 9   | 0.37          | 39             | 0.38          | -0.01  |
| Spain         | 6   | 0.75          | 25             | 0.74          | 0.01   |
| Sweden        | 16  | 1.19          | 58             | 1.13          | 0.07   |
| Switzerland   | 25  | 2.74          | 52             | 2.70          | 0.04   |
| UK            | 45  | 4.65          | 120            | 4.57          | 0.07   |
| USA           | 284   | 64.16         | 606            | 64.42         | -0.26  |
| <b>Totals</b> | <b>732</b>  | <b>100.00</b> | <b>2172</b>    | <b>100.00</b> |        |

## Index Characteristics

| Attributes              | FTSE Developed Target Exposure Comprehensive Factor | FTSE Developed |
|-------------------------|---|----------------|
| Number of constituents  | 732   | 2172           |
| Dividend Yield %        | 1.55  | 1.68           |
| Constituent (Wgt %)     |   |                |
| Average                 | 0.14  | 0.05           |
| Largest                 | 4.76  | 3.61           |
| Median                  | 0.03  | 0.02           |
| Top 10 Holdings (Wgt %) | 24.73   | 16.38          |

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