FTSE All-World ex CW Climate Balanced Factor Indexes

The FTSE All-World ex CW Climate Balanced Factor Indexes are designed to reflect the performance of an index incorporating Climate Change considerations and balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indexes - the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index.

5-Year Performance - Total Return

Performance and Volatility - Total Return

<table>
<thead>
<tr>
<th>Index (USD)</th>
<th>3M</th>
<th>6M</th>
<th>YTD</th>
<th>12M</th>
<th>3YR</th>
<th>5YR</th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE All-World ex CW Climate Balanced Factor</td>
<td>-1.4</td>
<td>-9.0</td>
<td>-11.9</td>
<td>2.5</td>
<td>12.7</td>
<td>28.9</td>
<td>4.1</td>
<td>5.2</td>
<td>24.5</td>
</tr>
<tr>
<td>FTSE All-World ex CW Climate Balanced (Mar) Factor</td>
<td>-1.6</td>
<td>-9.1</td>
<td>-11.9</td>
<td>2.3</td>
<td>12.3</td>
<td>28.8</td>
<td>3.9</td>
<td>5.2</td>
<td>24.7</td>
</tr>
<tr>
<td>FTSE All-World ex CW Climate Balanced (Sep) Factor</td>
<td>-1.1</td>
<td>-8.8</td>
<td>-11.8</td>
<td>2.5</td>
<td>13.0</td>
<td>29.1</td>
<td>4.1</td>
<td>5.2</td>
<td>24.4</td>
</tr>
<tr>
<td>FTSE All-World</td>
<td>0.1</td>
<td>-5.7</td>
<td>-9.0</td>
<td>5.9</td>
<td>17.9</td>
<td>32.7</td>
<td>5.6</td>
<td>5.8</td>
<td>25.6</td>
</tr>
</tbody>
</table>

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

<table>
<thead>
<tr>
<th>Index % (USD)</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE All-World ex CW Climate Balanced Factor</td>
<td>-1.3</td>
<td>8.8</td>
<td>23.9</td>
<td>-7.6</td>
<td>25.1</td>
</tr>
<tr>
<td>FTSE All-World ex CW Climate Balanced (Mar) Factor</td>
<td>-1.3</td>
<td>8.9</td>
<td>24.2</td>
<td>-7.6</td>
<td>24.9</td>
</tr>
<tr>
<td>FTSE All-World ex CW Climate Balanced (Sep) Factor</td>
<td>-1.4</td>
<td>8.7</td>
<td>23.7</td>
<td>-7.5</td>
<td>25.4</td>
</tr>
<tr>
<td>FTSE All-World</td>
<td>-1.7</td>
<td>8.6</td>
<td>24.6</td>
<td>-9.1</td>
<td>27.2</td>
</tr>
</tbody>
</table>

Source: FTSE Russell as at 29 May 2020. Past performance is no guarantee of future results. Returns shown before the index launch date reflect hypothetical historical performance. Please see disclaimer for important legal information.
Return/Risk Ratio and Drawdown - Total Return

<table>
<thead>
<tr>
<th>Index (USD)</th>
<th>Return/Risk Ratio</th>
<th>Drawdown (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE All-World ex CW Climate Balanced Factor</td>
<td>0.1 0.2 0.4</td>
<td>-34.8 -34.8 -34.8</td>
</tr>
<tr>
<td>FTSE All-World ex CW Climate Balanced (Mar) Factor</td>
<td>0.1 0.2 0.4</td>
<td>-34.7 -34.7 -34.7</td>
</tr>
<tr>
<td>FTSE All-World ex CW Climate Balanced (Sep) Factor</td>
<td>0.1 0.2 0.4</td>
<td>-34.9 -34.9 -34.9</td>
</tr>
<tr>
<td>FTSE All-World</td>
<td>0.2 0.3 0.4 0.6</td>
<td>-33.7 -33.7 -33.7 -33.7</td>
</tr>
</tbody>
</table>

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

<table>
<thead>
<tr>
<th>Constituent</th>
<th>Country</th>
<th>ICB Industry</th>
<th>Net MCap (USDm)</th>
<th>Wgt %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apple Inc.</td>
<td>USA</td>
<td>Technology</td>
<td>1,115,907</td>
<td>2.64</td>
</tr>
<tr>
<td>Microsoft Corp</td>
<td>USA</td>
<td>Technology</td>
<td>492,223</td>
<td>1.17</td>
</tr>
<tr>
<td>Cisco Systems</td>
<td>USA</td>
<td>Technology</td>
<td>369,208</td>
<td>0.87</td>
</tr>
<tr>
<td>Intel Corp</td>
<td>USA</td>
<td>Technology</td>
<td>300,394</td>
<td>0.71</td>
</tr>
<tr>
<td>Johnson &amp; Johnson</td>
<td>USA</td>
<td>Health Care</td>
<td>286,107</td>
<td>0.68</td>
</tr>
<tr>
<td>Amazon.Com</td>
<td>USA</td>
<td>Consumer Services</td>
<td>258,251</td>
<td>0.61</td>
</tr>
<tr>
<td>Facebook Class A</td>
<td>USA</td>
<td>Technology</td>
<td>219,918</td>
<td>0.52</td>
</tr>
<tr>
<td>Unitedhealth Group</td>
<td>USA</td>
<td>Health Care</td>
<td>214,601</td>
<td>0.51</td>
</tr>
<tr>
<td>Alphabet Class C</td>
<td>USA</td>
<td>Technology</td>
<td>208,520</td>
<td>0.49</td>
</tr>
<tr>
<td>Alphabet Class A</td>
<td>USA</td>
<td>Technology</td>
<td>204,582</td>
<td>0.48</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td></td>
<td></td>
<td><strong>3,669,713</strong></td>
<td><strong>8.69</strong></td>
</tr>
</tbody>
</table>

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### Country Breakdown

<table>
<thead>
<tr>
<th>Country</th>
<th>No. of Cons</th>
<th>Net MCap (USDm)</th>
<th>Wgt %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>75</td>
<td>1,034,526</td>
<td>2.45</td>
</tr>
<tr>
<td>Austria</td>
<td>6</td>
<td>30,974</td>
<td>0.07</td>
</tr>
<tr>
<td>Belgium</td>
<td>12</td>
<td>143,072</td>
<td>0.34</td>
</tr>
<tr>
<td>Brazil</td>
<td>45</td>
<td>214,245</td>
<td>0.51</td>
</tr>
<tr>
<td>Canada</td>
<td>48</td>
<td>765,371</td>
<td>1.81</td>
</tr>
<tr>
<td>Chile</td>
<td>14</td>
<td>77,025</td>
<td>0.18</td>
</tr>
<tr>
<td>China</td>
<td>90</td>
<td>824,130</td>
<td>1.95</td>
</tr>
<tr>
<td>Colombia</td>
<td>6</td>
<td>19,041</td>
<td>0.05</td>
</tr>
<tr>
<td>Czech Rep.</td>
<td>2</td>
<td>9,473</td>
<td>0.02</td>
</tr>
<tr>
<td>Denmark</td>
<td>18</td>
<td>388,940</td>
<td>0.92</td>
</tr>
<tr>
<td>Egypt</td>
<td>2</td>
<td>11,557</td>
<td>0.03</td>
</tr>
<tr>
<td>Finland</td>
<td>15</td>
<td>268,199</td>
<td>0.64</td>
</tr>
<tr>
<td>France</td>
<td>75</td>
<td>1,302,909</td>
<td>3.09</td>
</tr>
<tr>
<td>Germany</td>
<td>70</td>
<td>1,182,976</td>
<td>2.80</td>
</tr>
<tr>
<td>Greece</td>
<td>4</td>
<td>13,091</td>
<td>0.03</td>
</tr>
<tr>
<td>Hong Kong</td>
<td>55</td>
<td>632,325</td>
<td>1.50</td>
</tr>
<tr>
<td>Hungary</td>
<td>4</td>
<td>36,942</td>
<td>0.09</td>
</tr>
<tr>
<td>India</td>
<td>51</td>
<td>385,884</td>
<td>0.94</td>
</tr>
<tr>
<td>Indonesia</td>
<td>13</td>
<td>75,479</td>
<td>0.18</td>
</tr>
<tr>
<td>Ireland</td>
<td>3</td>
<td>31,791</td>
<td>0.08</td>
</tr>
<tr>
<td>Israel</td>
<td>13</td>
<td>49,471</td>
<td>0.12</td>
</tr>
<tr>
<td>Italy</td>
<td>27</td>
<td>312,299</td>
<td>0.74</td>
</tr>
<tr>
<td>Japan</td>
<td>361</td>
<td>4,964,390</td>
<td>11.76</td>
</tr>
<tr>
<td>Korea</td>
<td>60</td>
<td>620,675</td>
<td>1.47</td>
</tr>
<tr>
<td>Kuwait</td>
<td>7</td>
<td>34,227</td>
<td>0.08</td>
</tr>
<tr>
<td>Malaysia</td>
<td>21</td>
<td>122,583</td>
<td>0.29</td>
</tr>
<tr>
<td>Mexico</td>
<td>27</td>
<td>223,618</td>
<td>0.53</td>
</tr>
<tr>
<td>Netherlands</td>
<td>23</td>
<td>561,462</td>
<td>1.33</td>
</tr>
<tr>
<td>New Zealand</td>
<td>10</td>
<td>82,434</td>
<td>0.20</td>
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<tr>
<td>Norway</td>
<td>13</td>
<td>144,421</td>
<td>0.34</td>
</tr>
<tr>
<td>Philippines</td>
<td>12</td>
<td>37,643</td>
<td>0.09</td>
</tr>
<tr>
<td>Poland</td>
<td>7</td>
<td>42,832</td>
<td>0.10</td>
</tr>
<tr>
<td>Portugal</td>
<td>4</td>
<td>71,425</td>
<td>0.17</td>
</tr>
<tr>
<td>Qatar</td>
<td>7</td>
<td>45,246</td>
<td>0.11</td>
</tr>
<tr>
<td>Russia</td>
<td>20</td>
<td>242,880</td>
<td>0.58</td>
</tr>
<tr>
<td>Saudi Arabia</td>
<td>19</td>
<td>105,734</td>
<td>0.25</td>
</tr>
<tr>
<td>Singapore</td>
<td>30</td>
<td>228,360</td>
<td>0.54</td>
</tr>
<tr>
<td>South Africa</td>
<td>42</td>
<td>169,785</td>
<td>0.40</td>
</tr>
<tr>
<td>Spain</td>
<td>23</td>
<td>377,415</td>
<td>0.89</td>
</tr>
<tr>
<td>Sweden</td>
<td>43</td>
<td>762,343</td>
<td>1.81</td>
</tr>
<tr>
<td>Switzerland</td>
<td>46</td>
<td>1,127,410</td>
<td>2.67</td>
</tr>
<tr>
<td>Taiwan</td>
<td>62</td>
<td>718,411</td>
<td>1.70</td>
</tr>
<tr>
<td>Thailand</td>
<td>30</td>
<td>215,964</td>
<td>0.51</td>
</tr>
<tr>
<td>Turkey</td>
<td>9</td>
<td>34,390</td>
<td>0.08</td>
</tr>
<tr>
<td>UAE</td>
<td>10</td>
<td>53,468</td>
<td>0.13</td>
</tr>
<tr>
<td>UK</td>
<td>103</td>
<td>2,193,038</td>
<td>5.20</td>
</tr>
<tr>
<td>USA</td>
<td>545</td>
<td>21,211,048</td>
<td>50.25</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>2182</strong></td>
<td><strong>42,210,919</strong></td>
<td><strong>100.00</strong></td>
</tr>
</tbody>
</table>

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ICB Industry Breakdown

<table>
<thead>
<tr>
<th>ICB Code</th>
<th>ICB Industry</th>
<th>No. of Cons</th>
<th>Net MCap (USDm)</th>
<th>Wgt %</th>
</tr>
</thead>
<tbody>
<tr>
<td>0001</td>
<td>Oil &amp; Gas</td>
<td>103</td>
<td>2,123,955</td>
<td>5.03</td>
</tr>
<tr>
<td>1000</td>
<td>Basic Materials</td>
<td>157</td>
<td>2,572,774</td>
<td>6.10</td>
</tr>
<tr>
<td>2000</td>
<td>Industrials</td>
<td>408</td>
<td>7,426,706</td>
<td>17.59</td>
</tr>
<tr>
<td>3000</td>
<td>Consumer Goods</td>
<td>310</td>
<td>5,485,108</td>
<td>12.95</td>
</tr>
<tr>
<td>4000</td>
<td>Health Care</td>
<td>141</td>
<td>4,354,982</td>
<td>10.32</td>
</tr>
<tr>
<td>5000</td>
<td>Consumer Services</td>
<td>275</td>
<td>5,504,732</td>
<td>13.04</td>
</tr>
<tr>
<td>6000</td>
<td>Telecommunications</td>
<td>73</td>
<td>1,526,536</td>
<td>3.62</td>
</tr>
<tr>
<td>7000</td>
<td>Utilities</td>
<td>115</td>
<td>2,507,380</td>
<td>5.94</td>
</tr>
<tr>
<td>8000</td>
<td>Financials</td>
<td>444</td>
<td>4,872,794</td>
<td>11.54</td>
</tr>
<tr>
<td>9000</td>
<td>Technology</td>
<td>156</td>
<td>5,855,962</td>
<td>13.87</td>
</tr>
<tr>
<td></td>
<td>Totals</td>
<td></td>
<td>2182</td>
<td>42,210,919</td>
</tr>
</tbody>
</table>

Index Characteristics

<table>
<thead>
<tr>
<th>Attributes</th>
<th>FTSE All-World ex CW Climate Balanced Factor</th>
<th>FTSE All-World</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of constituents</td>
<td>2182</td>
<td>3956</td>
</tr>
<tr>
<td>Dividend Yield %</td>
<td>3.06</td>
<td>2.60</td>
</tr>
<tr>
<td>Constituent (Wgt %)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average</td>
<td>0.05</td>
<td>0.02</td>
</tr>
<tr>
<td>Largest</td>
<td>2.64</td>
<td>3.01</td>
</tr>
<tr>
<td>Median</td>
<td>0.02</td>
<td>0.01</td>
</tr>
<tr>
<td>Top 10 Holdings (Wgt %)</td>
<td>8.68</td>
<td>14.17</td>
</tr>
</tbody>
</table>


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