FTSE Actuaries UK Conventional Gilts Over 5 Years Index

The FTSE Actuaries UK Gilts indexes are among the industry’s most widely-used performance benchmarks for the UK Government bond market. They are used for benchmarking pension benefits and obligations and mutual funds.

FTSE provides indexes covering both conventional Gilts and index-linked Gilts and summary tables are published daily in the Financial Times.

5-Year Performance - Total Return

<table>
<thead>
<tr>
<th>Index (GBP)</th>
<th>Return %</th>
<th>Return pa %*</th>
<th>Volatility %**</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE Actuaries UK Conventional Gilts over 5 Years</td>
<td>3.2</td>
<td>11.7</td>
<td>11.7</td>
</tr>
</tbody>
</table>

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data, 3YR based on weekly data (Wednesday to Wednesday), 5YR based on monthly data

Features

Eligibility
Consisting of securities with Over 5 year maturity from the conventional index family of the FTSE Actuaries UK Gilts Index Series, which includes all British Government Securities quoted on the London Stock Exchange.

Pricing
Prices used for index calculations are the official end of day reference prices produced by Tradeweb under the oversight of FTSE Russell.

Transparency
The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website. The index is reviewed and corporate actions applied daily. Accrued interest is based on T+1 settlement.

Availability
The index is calculated based on price and total return methodologies, available end of day. The dirty price is used in price & total return indexes.
Return/Risk Ratio and Drawdown - Total Return

<table>
<thead>
<tr>
<th>Index (GBP)</th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>10YR</th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>10YR</th>
</tr>
</thead>
<tbody>
<tr>
<td>FTSE Actuaries UK Conventional Gilts over 5 Years</td>
<td>1.0</td>
<td>0.8</td>
<td>0.9</td>
<td>-11.8</td>
<td>-11.8</td>
<td>-12.3</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>


Index Characteristics

<table>
<thead>
<tr>
<th>Attributes</th>
<th>FTSE Actuaries UK Conventional Gilts Up to 5 Years Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Bonds</td>
<td>36</td>
</tr>
<tr>
<td>Market Cap (GBP)</td>
<td>1,300,688,976,456</td>
</tr>
<tr>
<td>Gross Redemption Yield (%)</td>
<td>0.51</td>
</tr>
<tr>
<td>Modified Duration</td>
<td>16.88</td>
</tr>
<tr>
<td>Convexity</td>
<td>430.17</td>
</tr>
<tr>
<td>Coupon (%)</td>
<td>3.27</td>
</tr>
<tr>
<td>Weight of Largest constituent (%)</td>
<td>4.67</td>
</tr>
<tr>
<td>Top 10 Holdings (% Index Mcap)</td>
<td>39.76</td>
</tr>
</tbody>
</table>

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