

FTSE BIC 50 Index

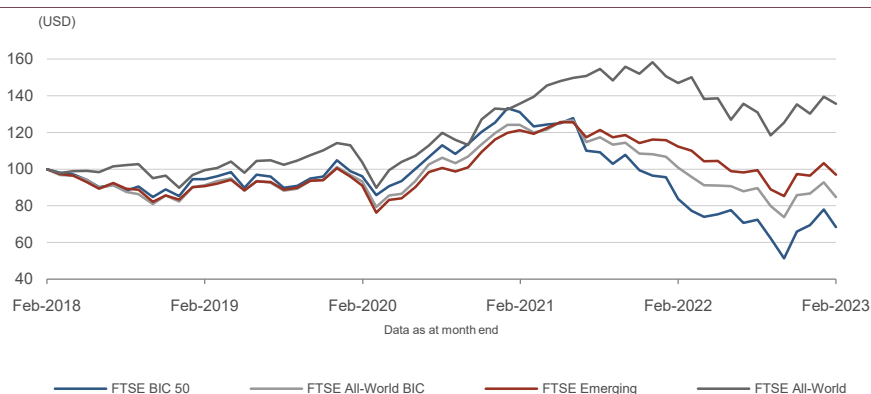
Data as at: 28 February 2023

The FTSE BIC 50 Index represents the performance of the 50 largest BIC companies by full market capitalisation, that trade as either depositary receipts (for Brazilian or Indian companies), or H Shares, Red Chips, P Chips, S Chips and N Shares (for Chinese companies).

Depositary Receipts are negotiable financial instruments issued by a bank in one country representing a specific number of shares of a stock traded on the exchange of another country making it easier for individuals to invest in foreign companies by providing better availability of price information, lower transaction costs, and timely dividend distributions. American Depositary Receipts (ADRs) are denominated and quoted in US Dollars. European Depositary Receipts (EDRs) are denominated and quoted in Euro.

For a description of Chinese share classes please see the "Guide to Chinese Share Classes" document which can be accessed using the following link:
[Guide_to_Chinese_Share_Classes.pdf](#).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE BIC 50	3.7	-5.4	-1.6	-18.3	-28.8	-31.6	-10.7	-7.3	40.2	32.5	25.9
FTSE All-World BIC	-1.1	-5.4	-2.2	-15.9	-9.1	-15.2	-3.1	-3.2	24.9	24.2	19.4
FTSE Emerging	-0.4	-2.5	0.4	-13.7	6.4	-3.1	2.1	-0.6	19.0	21.5	18.3
FTSE All-World	0.2	3.6	4.1	-7.7	30.6	35.6	9.3	6.3	18.6	21.1	17.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
FTSE BIC 50	-2.5	-3.3	-11.4	16.8	37.3	-7.9	22.8	19.7	-23.1	-27.9
FTSE All-World BIC	-4.1	-0.7	-12.1	14.7	36.5	-13.3	22.7	18.3	-9.6	-19.8
FTSE Emerging	-3.5	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9
FTSE All-World	23.3	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7

FEATURES

Universe

Depositary receipts (DRs) for Brazilian or Indian companies, and H shares, P Chips, Red Chips, S Chips and N Shares for Chinese companies.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Individual constituent weights are capped at 15% on a quarterly basis to avoid over-concentration in any one stock.

Liquidity

Both the underlying stocks and the constituent DRs, H shares, P Chips, Red Chips, S Chips and N Shares are liquidity screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies. Total return is calculated based on FTSE's net of tax (standard) methodology, both real time intra-second and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE BIC 50	-0.4	-0.3	-0.3	0.0	-38.7	-65.4	-65.4	-65.4
FTSE All-World BIC	-0.6	-0.1	-0.2	0.1	-27.1	-46.2	-46.2	-46.2
FTSE Emerging	-0.7	0.1	0.0	0.1	-24.6	-34.8	-34.8	-35.7
FTSE All-World	-0.4	0.4	0.4	0.6	-22.7	-28.2	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Tencent Holdings (P Chip)	China	Software and Computer Services	217,225	16.42
Alibaba Group Holding (P Chip)	China	Retailers	165,641	12.52
Meituan Dianping (P Chip)	China	Software and Computer Services	71,170	5.38
Vale SA	Brazil	Industrial Metals and Mining	63,445	4.80
China Construction Bank (H)	China	Banks	57,084	4.31
Totals			574,564	43.43

Country Breakdown

Country	FTSE BIC 50			FTSE All-World BIC		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	7	160,783	12.15	86	357,275	10.45
China	42	1,146,097	86.63	1060	2,106,301	61.58
India	1	16,170	1.22	202	956,601	27.97
Totals	50	1,323,050	100.00	1348	3,420,177	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE BIC 50			FTSE All-World BIC		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	7	388,345	29.35	142	665,323	19.45
15	Telecommunications	2	27,186	2.05	35	75,121	2.20
20	Health Care	3	44,108	3.33	138	197,122	5.76
30	Financials	11	250,046	18.90	169	617,426	18.05
35	Real Estate	4	38,810	2.93	59	83,100	2.43
40	Consumer Discretionary	12	385,130	29.11	181	638,424	18.67
45	Consumer Staples	5	51,156	3.87	101	251,893	7.36
50	Industrials	2	16,168	1.22	222	277,695	8.12
55	Basic Materials	1	63,445	4.80	157	224,553	6.57
60	Energy	2	47,862	3.62	66	265,067	7.75
65	Utilities	1	10,794	0.82	78	124,452	3.64
Totals		50	1,323,050	100.00	1348	3,420,177	100.00

Index Characteristics

Attributes	FTSE BIC 50	FTSE All-World BIC
Number of constituents	50	1348
Net MCap (USDm)	1,323,050	3,420,177
Dividend Yield %	7.88	3.52
Constituent Sizes (Net MCap USDm)		
Average	26,461	2,537
Largest	217,225	262,550
Smallest	2,012	28
Median	13,343	580
Weight of Largest Constituent (%)	16.42	7.68
Top 10 Holdings (% Index MCap)	58.78	27.10

INFORMATION

Index Launch

26 March 2007

Base Date

28 February 2007

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR

Review Dates

Quarterly in March, June, September and December

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