



# FTSE Chinese (Onshore CNY) Broad Bond Index - Interbank

Multi-Sector | Renminbi

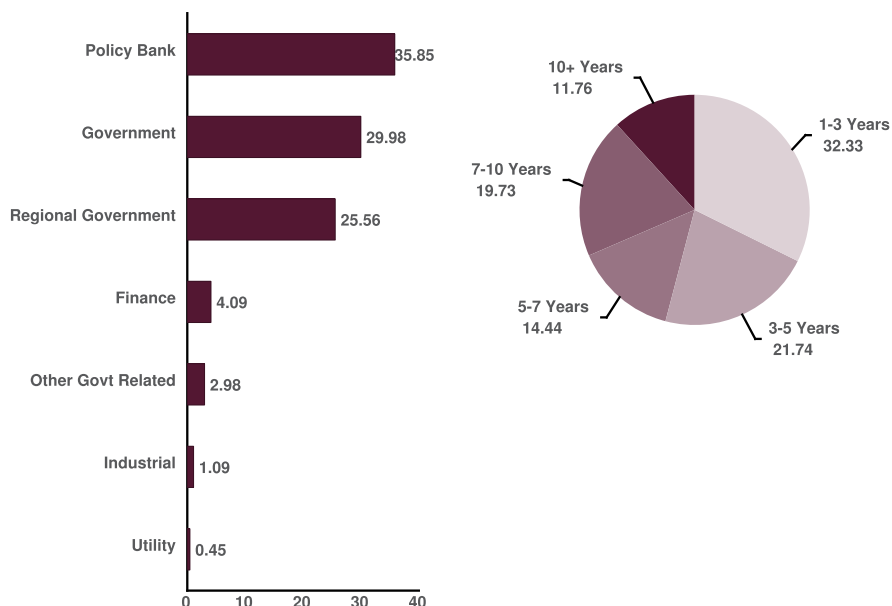
The FTSE Chinese (Onshore CNY) Broad Bond Index - Interbank (CNYBBI-Interbank) measures the performance of a subset of bonds from the FTSE Chinese (Onshore CNY) Broad Bond Index (CNYBBI) which tracks onshore Chinese yuan-denominated fixed-rate governments, agencies, and corporations debt issued in mainland China. The index includes bonds that are traded on the China Interbank Bond Market (CIBM).

## INDEX PROFILE

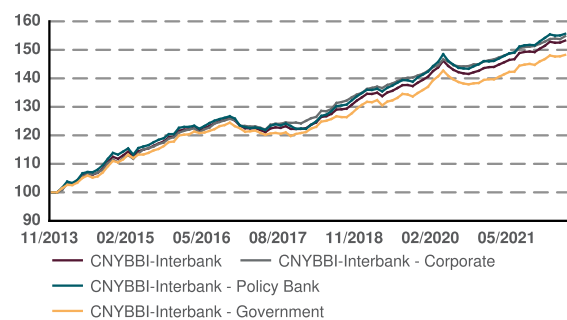
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>CNYBBI-Interbank</b>	<b>1,391</b>	<b>44.68</b>	<b>46.47</b>	<b>100.00</b>	<b>3.41</b>	<b>6.66</b>	<b>2.78</b>	<b>5.43</b>	<b>15</b>
1-3 Years	556	14.57	15.03	32.33	3.33	1.95	2.40	1.87	12
3-5 Years	257	9.76	10.10	21.74	3.30	3.96	2.70	3.68	17
5-7 Years	174	6.37	6.71	14.44	3.58	5.98	2.87	5.35	13
7-10 Years	200	8.87	9.17	19.73	3.33	8.44	3.05	7.29	19
10+ Years	204	5.12	5.46	11.76	3.78	22.96	3.39	15.45	15
Government	80	13.43	13.93	29.98	3.14	7.50	2.62	5.91	-3
Policy Bank	139	15.96	16.66	35.85	3.56	5.23	2.83	4.63	23
Regional Government	732	11.43	11.88	25.56	3.45	8.57	2.86	6.68	15
Other Govt Related	101	1.30	1.39	2.98	4.03	6.34	2.90	5.09	32
Corporate	339	2.55	2.62	5.63	3.40	2.80	2.87	2.56	50
Industrial	116	0.49	0.50	1.09	3.61	2.33	2.82	2.21	50
Finance	176	1.86	1.90	4.09	3.28	2.89	2.88	2.61	51
Utility	47	0.20	0.21	0.45	3.98	3.09	2.86	2.87	44

\* In CNY trillions

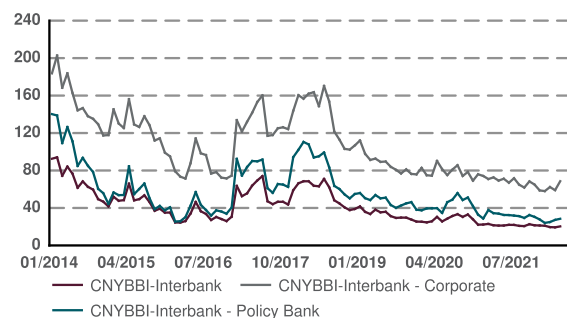
## ASSET CLASS AND MATURITY COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL



## OPTION ADJUSTED SPREAD\*



\* OAS to the China Government Curve

**TOP 10 ISSUERS** (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CHINA PEOPLES REPUBLIC OF	82	13.44	13.94	30.00	3.14	7.50	2.62	5.89	-3
CHINA DEVELOPMENT BANK CORP	70	8.37	8.75	18.83	3.60	5.60	2.85	4.85	23
AGRICULTURAL DVLPT BANK OF CHINA	41	4.57	4.77	10.26	3.56	4.93	2.82	4.32	24
EXPORT-IMPORT BANK OF CHINA	29	3.02	3.14	6.76	3.48	4.67	2.79	4.13	24
JIANGSU PROVINCE, PEOPLE S GOVER	79	1.50	1.56	3.35	3.40	7.46	2.85	6.11	17
CHINA RAILWAY CORP	89	1.14	1.22	2.62	4.11	6.44	2.91	5.09	31
GUANGDONG PROVINCE, PEOPLE S GOV	52	0.81	0.83	1.79	3.36	10.16	2.99	7.90	17
ZHEJIANG PROVINCE, PEOPLE S GOVE	49	0.79	0.82	1.76	3.45	9.99	2.98	7.86	17
SHANDONG PROVINCE, CHINA	44	0.76	0.79	1.69	3.39	7.27	2.80	5.83	13
PEOPLE S GOVERNMENT OF HUNAN PRO	40	0.69	0.73	1.56	3.47	7.30	2.74	5.64	12

\* In CNY trillions

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Coupon:	Fixed-rate
Currency:	CNY
Minimum Maturity:	At least one year
Minimum Issue Size:	Government: CNY 35 billion Policy Bank: CNY 15 billion Regional Government and other Government Sponsored: CNY 10 billion Others (including Panda bonds): CNY 3 billion
Minimum Quality:	No minimum S&P or Moody's rating requirement, defaulted bonds are excluded. For senior unsecured or above bonds, if an individual issue is rated by neither S&P nor Moody's but its issuer has an S&P or Moody's rating, the issuer's rating is assigned to the issue as its implied rating.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the savings deposit rate published by the People's Bank of China, calculated from actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2013

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