

FTSE China 50 Index

Data as at: 30 April 2020

Investors globally use the FTSE China 50 Index to gain exposure to Hong Kong listed Chinese stocks. It is a real-time tradable index comprising 50 of the largest and most liquid Chinese stocks (H Shares, Red Chips and P Chips) listed and trading on the Stock Exchange of Hong Kong (SEHK). The index is specifically designed for international investors, combining the ease of trading on SEHK with a methodology to meet fund regulatory requirements worldwide.

H Shares

H Shares are securities of companies incorporated in the People's Republic of China (PRC) and listed on SEHK. They can only be traded by Chinese investors under the Qualified Domestic Institutional Investors Scheme (QDII). There are no restrictions for international investors.

Red Chips

Red Chip companies are incorporated outside the PRC and traded on SEHK. A Red Chip company has at least 30 percent of its shares in aggregate held directly or indirectly by mainland state entities, and at least 50 percent of its revenue or assets derived from mainland China.

P Chips

P Chip companies are incorporated outside the PRC that trade on SEHK. A P Chip is a company that is controlled by Mainland China individuals, with the establishment and origin of the company in Mainland China and at least 50 percent of its revenue or assets derived from mainland China.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (HKD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|------------------------|----------|------|------|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE China 50 | -1.5 | -3.5 | -9.7 | -9.1 | 14.1 | -7.8 | 4.5 | -1.6 | 22.2 | 21.5 | 19.9 |
| FTSE China (HK Listed) | 1.5 | 2.2 | -5.4 | -4.0 | 25.7 | 7.4 | 7.9 | 1.4 | 22.2 | 22.5 | 20.0 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

50 of the largest and most liquid Chinese stocks (H Shares, Red Chips and P Chips listed on SEHK). Individual constituent weights are capped at 9% to avoid over-concentration in any one stock.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Capping

Individual constituent weights are capped at 9% on a quarterly basis to avoid over-concentration in any one stock.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

| Index % (HKD) | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|------------------------|------|-------|------|------|------|-------|------|------|-------|------|
| FTSE China 50 | 3.5 | -17.1 | 18.0 | -0.1 | 13.4 | -11.2 | 2.9 | 37.1 | -11.4 | 14.3 |
| FTSE China (HK Listed) | 7.5 | -17.3 | 22.2 | 3.6 | 8.2 | -6.5 | 2.9 | 48.8 | -14.7 | 18.3 |

Return/Risk Ratio and Drawdown - Total Return

| Index (HKD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|------------------------|-------------------|-----|------|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE China 50 | -0.4 | 0.2 | -0.1 | 0.1 | -26.0 | -33.5 | -42.4 | -43.4 |
| FTSE China (HK Listed) | -0.2 | 0.3 | 0.1 | 0.3 | -24.3 | -30.7 | -40.6 | -41.5 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 5 Constituents

| Constituent | Country | ICB Sector | Net MCap (HKDm) | Wgt % |
|---|---------|------------------------------|------------------|--------------|
| Tencent Holdings (P Chip) | China | Software & Computer Services | 666,301 | 9.78 |
| China Construction Bank (H) | China | Banks | 581,373 | 8.54 |
| Ping An Insurance (H) | China | Life Insurance/Assurance | 510,354 | 7.49 |
| Industrial and Commercial Bank of China (H) | China | Banks | 471,879 | 6.93 |
| Meituan Dianping (P Chip) | China | General Retailers | 362,839 | 5.33 |
| Totals | | | 2,592,746 | 38.08 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (HKDm) | Wgt % |
|---------------|-----------------------------|-------------|------------------|---------------|
| 0500 | Oil & Gas | 4 | 600,424 | 8.82 |
| 1700 | Basic Resources | 1 | 75,944 | 1.12 |
| 2300 | Construction & Materials | 4 | 208,000 | 3.05 |
| 2700 | Industrial Goods & Services | 2 | 90,526 | 1.33 |
| 3700 | Personal & Household Goods | 2 | 230,747 | 3.39 |
| 4500 | Health Care | 1 | 25,716 | 0.38 |
| 5300 | Retail | 1 | 362,839 | 5.33 |
| 5700 | Travel & Leisure | 1 | 19,408 | 0.29 |
| 6500 | Telecommunications | 3 | 451,771 | 6.63 |
| 7500 | Utilities | 1 | 34,917 | 0.51 |
| 8300 | Banks | 10 | 1,968,005 | 28.90 |
| 8500 | Insurance | 6 | 967,745 | 14.21 |
| 8600 | Real Estate | 6 | 657,752 | 9.66 |
| 8700 | Financial Services | 4 | 114,762 | 1.69 |
| 9500 | Technology | 4 | 1,001,000 | 14.70 |
| Totals | | 50 | 6,809,556 | 100.00 |

Index Characteristics

| Attributes | FTSE China 50 | FTSE China (HK Listed) |
|-----------------------------------|---------------|------------------------|
| Number of constituents | 50 | 230 |
| Net MCap (HKDm) | 6,809,556 | 9,605,987 |
| Dividend Yield % | 3.75 | 2.78 |
| Constituent Sizes (Net MCap HKDm) | | |
| Average | 136,191 | 41,765 |
| Largest | 666,301 | 2,377,663 |
| Smallest | 10,417 | 840 |
| Median | 78,272 | 11,850 |
| Weight of Largest Constituent (%) | 9.78 | 24.75 |
| Top 10 Holdings (% Index MCap) | 56.58 | 53.41 |

INFORMATION**Index Universe**

FTSE All-World Index (Red Chips, P Chips and H Shares)

Index Launch

19 April 2001

Base Date

16 March 2001

Base Value

5000

Investability Screen

Actual free-float applied and liquidity screened

Index Calculation

Real-time and end-of-day indexes available

End-of-Day Distribution

12:00 hrs GMT via FTP and email

Currency

HKD and USD

Review Dates

Quarterly in March, June, September, December

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