

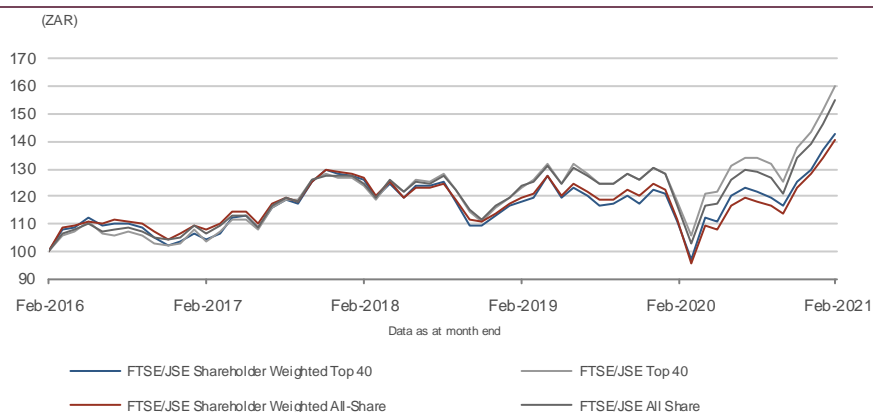
FTSE/JSE Shareholder Weighted Indices

Data as at: 26 February 2021

The FTSE/JSE Africa Index Series is designed to represent the performance of South African companies, providing investors with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the South African market.

Shareholder Weighted (SWIX) Indices are each based on an existing FTSE/JSE market capitalisation weighted index. However all constituents are down-weighted in the SWIX indices by applying an alternate free float, called the SWIX free float. The SWIX free float represents the proportion of a constituent's share capital that is held in dematerialised form and registered on the South African share register. Headline and sector indices are available.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Shareholder Weighted Top 40	13.8	17.4	9.9	28.8	13.3	42.8	4.2	7.4	30.4	25.5	15.9
FTSE/JSE Top 40	16.2	19.6	11.7	36.1	29.4	60.3	9.0	9.9	30.3	24.1	15.7
FTSE/JSE Shareholder Weighted All-Share	14.2	18.7	9.8	26.1	10.9	40.5	3.5	7.0	29.7	24.2	15.5
FTSE/JSE All Share	16.1	20.3	11.4	33.2	24.5	55.4	7.6	9.2	29.8	23.3	15.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (ZAR)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE/JSE Shareholder Weighted Top 40	4.1	28.7	22.0	14.2	6.2	-0.6	24.0	-12.1	8.6	5.9
FTSE/JSE Top 40	2.2	26.1	22.8	9.2	7.5	-1.6	23.1	-8.3	12.4	10.0
FTSE/JSE Shareholder Weighted All-Share	4.3	29.1	20.7	15.4	3.6	4.1	21.2	-11.7	9.3	2.6
FTSE/JSE All Share	2.6	26.7	21.4	10.9	5.1	2.6	21.0	-8.5	12.0	7.0

FEATURES

Coverage

Shareholder Weighted versions of the FTSE/JSE Top 40 and FTSE/JSE All-Share Indices. Sector indices are also available for the FTSE/JSE Shareholder Weighted All-Share.

Objective

The indices are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, and available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Shareholder Weighted Top 40	0.6	0.2	0.5	0.8	-31.5	-36.5	-38.4	-38.4
FTSE/JSE Top 40	0.9	0.4	0.6	0.8	-30.4	-34.6	-34.6	-34.6
FTSE/JSE Shareholder Weighted All-Share	0.6	0.2	0.5	0.8	-31.8	-36.7	-38.6	-38.6
FTSE/JSE All Share	0.8	0.3	0.6	0.8	-30.6	-35.2	-35.2	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE/JSE Shareholder Weighted All-Share

Constituent	ICB Sector	Net MCap (ZARm)	Wgt %
Naspers	Software & Computer Services	1,485,419	25.05
Anglo American	Mining	261,262	4.41
FirstRand Limited	Banks	246,703	4.16
Impala Platinum Hlds	Mining	191,213	3.22
Standard Bank Group	Banks	169,991	2.87
Sibanye Stillwater	Mining	168,612	2.84
Prosus	Software & Computer Services	151,321	2.55
British American Tobacco PLC	Tobacco	138,440	2.33
BHP Group Plc	Mining	136,368	2.30
MTN Group	Mobile Telecommunications	130,667	2.20
Totals		3,079,997	51.94

ICB Supersector Breakdown - FTSE/JSE Shareholder Weighted All-Share

ICB Code	ICB Supersector	No. of Cons	Net MCap (ZARm)	Wgt %
0500	Oil & Gas	1	12,780	0.22
1300	Chemicals	3	122,312	2.06
1700	Basic Resources	17	1,318,913	22.24
2300	Construction & Materials	3	11,913	0.20
2700	Industrial Goods & Services	12	177,436	2.99
3300	Automobiles & Parts	1	3,459	0.06
3500	Food & Beverage	8	106,805	1.80
3700	Personal & Household Goods	2	235,817	3.98
4500	Health Care	5	125,457	2.12
5300	Retail	18	472,148	7.96
5500	Media	1	56,333	0.95
5700	Travel & Leisure	5	13,144	0.22
6500	Telecommunications	4	219,609	3.70
8300	Banks	7	692,213	11.67
8500	Insurance	6	252,014	4.25
8600	Real Estate	26	230,002	3.88
8700	Financial Services	17	226,107	3.81
9500	Technology	5	1,652,964	27.88
Totals		141	5,929,427	100.00

INFORMATION

Index Universe

FTSE/JSE All-Share Index

Index Launch

22 September 2014

Base Date

2 January 2002

Base Value

2000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-Day indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

March, June, September and December

Index Characteristics

Attributes	FTSE/JSE Shareholder Weighted Top 40	FTSE/JSE Top 40	FTSE/JSE Shareholder Weighted All-Share	FTSE/JSE All Share
Number of constituents	40	41	141	141
Net MCap (ZARm)	4,993,824	7,229,133	5,929,427	8,175,743
Dividend Yield %	2.62	2.57	2.71	2.64
Constituent Sizes (Net MCap ZARm)				
Average	124,846	176,320	42,053	57,984
Largest	1,485,419	1,485,419	1,485,419	1,485,419
Smallest	28,878	11,286	1,493	1,493
Median	70,640	76,291	10,280	10,280
Weight of Largest Constituent (%)	29.75	20.55	25.05	18.17
Top 10 Holdings (% Index MCap)	61.68	70.47	51.94	62.31



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