

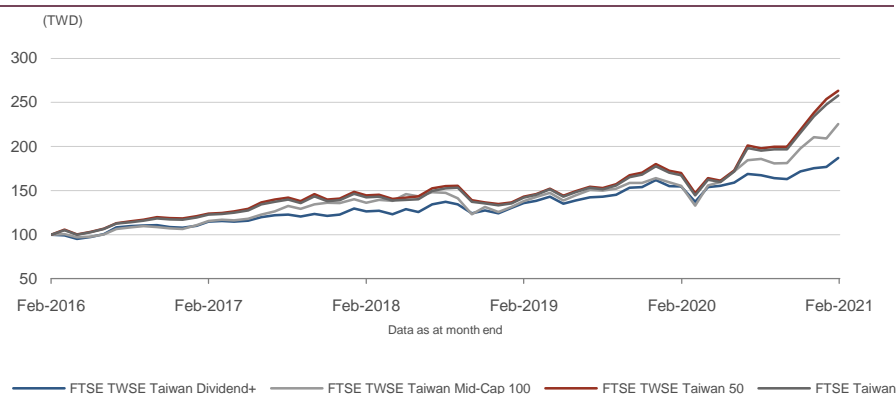
FTSE TWSE Taiwan Dividend+ Index

Data as at: 26 February 2021

FTSE Group has partnered with the Taiwan Stock Exchange (TWSE) to calculate the FTSE TWSE Taiwan Index Series, combining both local knowledge and international indexing capabilities, to create a family of eight indices for both domestic and international investors.

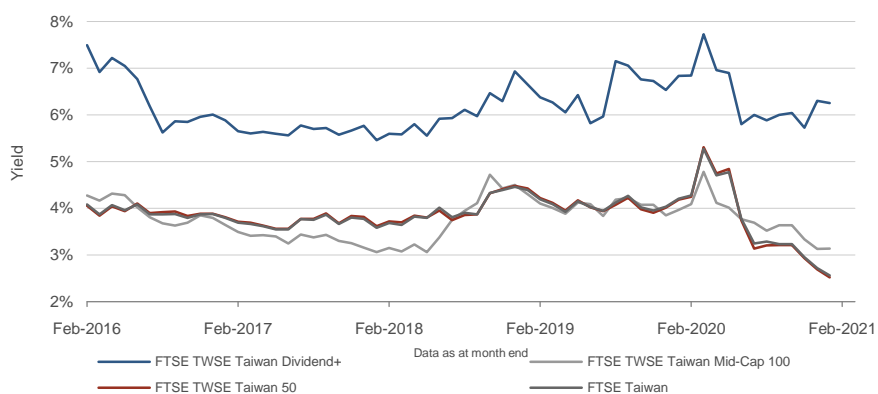
The FTSE TWSE Taiwan Dividend+ Index is a tradable dividend yield weighted index designed to provide a daily measure of performance of the 30 higher yielding stocks within the universe of the FTSE TWSE Taiwan 50 and FTSE TWSE Taiwan Mid-Cap 100 Indices. The index allows investors to capture the long-term effect of higher compounding returns. The index further benefits from lower correlations with traditional market capitalization weighted indices.

5-Year Performance - Total Return



Note: FTSE Taiwan Index, which is displayed in the time-series chart above and in tables below, is part of the FTSE Global Equity Index Series. See www.ftse.com/geis for more information.

5-Year Dividend Yield Breakdown



FEATURES

Coverage

The index is part of the FTSE TWSE Taiwan Index Series that comprises the large cap FTSE TWSE Taiwan 50 Index, the FTSE TWSE Taiwan Mid-Cap 100 Index, the FTSE TWSE Taiwan Technology Index and the FTSE TWSE Taiwan Eight Industries Index. The dividend yield data is based on 1-year dividends per share forecast/estimates from I/B/E/S.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second (calculated every 15 seconds) and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (TWD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE TWSE Taiwan Dividend+	8.7	11.7	6.5	20.8	47.7	86.9	13.9	13.3	19.1	15.2	13.2
FTSE TWSE Taiwan Mid-Cap 100	14.0	21.3	7.1	45.2	65.6	125.5	18.3	17.7	23.1	18.7	16.7
FTSE TWSE Taiwan 50	20.4	33.2	10.6	55.0	82.3	163.3	22.2	21.4	23.8	18.1	16.4
FTSE Taiwan	19.7	32.0	10.0	54.1	81.1	157.9	21.9	20.9	22.5	17.7	16.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (TWD)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FTSE TWSE Taiwan Dividend+	-12.6	9.4	4.6	9.2	-5.2	11.9	13.9	1.3	30.3	8.3
FTSE TWSE Taiwan Mid-Cap 100	-23.4	12.9	18.9	4.1	-15.0	7.3	27.7	-7.5	30.8	28.3
FTSE TWSE Taiwan 50	-15.5	12.7	11.9	17.6	-5.7	19.1	18.8	-4.4	33.7	32.3
FTSE Taiwan	-16.6	13.1	13.2	16.9	-7.4	17.6	18.9	-4.1	33.0	32.1

Return/Risk Ratio and Drawdown - Total Return

Index (TWD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE TWSE Taiwan Dividend+	1.0	0.9	1.0	0.6	-23.3	-26.2	-26.2	-26.2
FTSE TWSE Taiwan Mid-Cap 100	1.9	1.0	1.1	0.5	-27.7	-31.9	-31.9	-31.9
FTSE TWSE Taiwan 50	2.3	1.3	1.3	0.9	-23.3	-27.6	-27.6	-27.6
FTSE Taiwan	2.2	1.3	1.3	0.8	-23.6	-28.0	-28.0	-28.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Correlation - Total Return

	FTSE TWSE Taiwan Dividend+	FTSE TWSE Taiwan Mid-Cap 100	FTSE TWSE Taiwan 50	FTSE Taiwan
FTSE TWSE Taiwan Dividend+	1.000	0.932	0.839	0.858
FTSE TWSE Taiwan Mid-Cap 100		1.000	0.855	0.875
FTSE TWSE Taiwan 50			1.000	0.998
FTSE Taiwan				1.000

Top 10 Constituents

Constituent	ICB Sector	Net MCap (TWDm)	Wgt %
Lite-On Technology	Electronic & Electrical Equipment	153,470	5.22
Pegatron	Technology Hardware & Equipment	143,875	4.89
Asustek Computer Inc	Technology Hardware & Equipment	138,906	4.72
Wistron Corp	Technology Hardware & Equipment	133,482	4.54
Synnex Technology International	Technology Hardware & Equipment	132,888	4.52
Inventec Co.	Technology Hardware & Equipment	129,983	4.42
China Development Financial Holdings	Financial Services	126,080	4.29
WPG Holdings	Technology Hardware & Equipment	123,174	4.19
Quanta Computer	Technology Hardware & Equipment	118,531	4.03
Taiwan Cement	Construction & Materials	118,328	4.02
Totals		1,318,717	44.85

INFORMATION**Index Universe**

Constituents from FTSE TWSE Taiwan 50 Index and FTSE TWSE Taiwan Mid-Cap 100 Index

Index Launch

15 January 2007

Base Date

30 April 2002

Base Value

5000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

TWD and USD. Real-time in TWD only.

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (TWDm)	Wgt %
2300	Construction & Materials	4	345,974	11.77
2700	Industrial Goods & Services	3	359,123	12.21
3700	Personal & Household Goods	3	197,381	6.71
8300	Banks	2	155,699	5.30
8600	Real Estate	2	156,007	5.31
8700	Financial Services	1	126,080	4.29
9500	Technology	15	1,600,134	54.42
Totals		30	2,940,398	100.00

Index Characteristics

Attributes	FTSE TWSE Taiwan Dividend+	FTSE TWSE Taiwan Mid-Cap 100
Number of constituents	30	100
Net MCap (TWDm)	2,940,398	5,305,675
Dividend Yield %	5.92	2.91
Constituent Sizes (Net MCap TWDm)		
Average	98,013	53,057
Largest	153,470	166,237
Smallest	45,069	5,914
Median	97,555	42,962
Weight of Largest Constituent (%)	5.22	3.13
Top 10 Holdings (% Index MCap)	44.85	23.98



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