

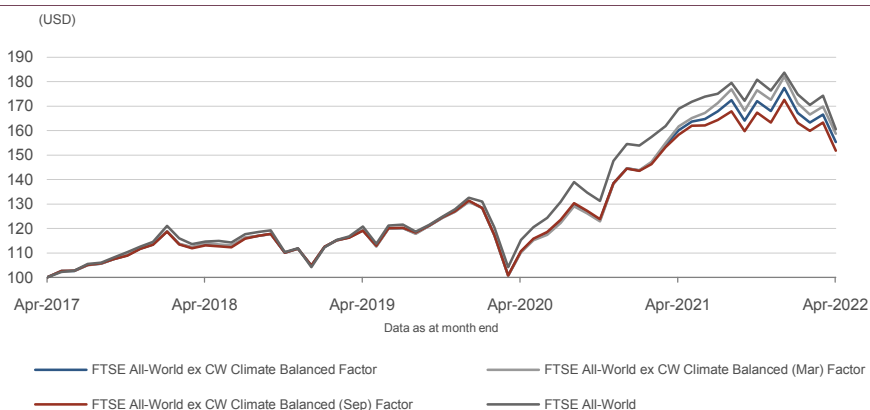
FTSE All-World ex CW Climate Balanced Factor Indexes

Data as at: 29 April 2022

The FTSE All-World ex CW Climate Balanced Factor Indexes are designed to reflect the performance of an index incorporating Climate Change considerations and balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indexes - the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	-7.1	-9.7	-12.5	-3.0	30.3	55.3	9.2	9.2	12.0	18.9	15.4
FTSE All-World ex CW Climate Balanced (Mar) Factor	-7.3	-10.1	-12.9	-1.9	33.1	58.7	10.0	9.7	12.2	18.9	15.5
FTSE All-World ex CW Climate Balanced (Sep) Factor	-7.0	-9.3	-12.1	-4.1	27.4	51.7	8.4	8.7	11.9	18.9	15.3
FTSE All-World	-8.2	-11.2	-12.6	-5.0	32.9	60.5	9.9	9.9	13.2	19.4	15.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FTSE All-World ex CW Climate Balanced Factor	14.6	23.5	6.8	-1.3	8.8	23.9	-7.6	25.1	10.2	22.7
FTSE All-World ex CW Climate Balanced (Mar) Factor	14.3	23.6	6.4	-1.3	8.9	24.2	-7.6	24.9	10.5	26.0
FTSE All-World ex CW Climate Balanced (Sep) Factor	15.0	23.4	7.2	-1.4	8.7	23.7	-7.5	25.4	9.9	19.4
FTSE All-World	17.1	23.3	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indexes are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	-0.3	0.5	0.6	0.7	-13.3	-34.8	-34.8	-34.8
FTSE All-World ex CW Climate Balanced (Mar) Factor	-0.2	0.5	0.6	0.8	-13.8	-34.7	-34.7	-34.7
FTSE All-World ex CW Climate Balanced (Sep) Factor	-0.4	0.5	0.6	0.7	-12.8	-34.9	-34.9	-34.9
FTSE All-World	-0.4	0.5	0.6	0.7	-13.4	-33.7	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (USDm)	Wgt %
Microsoft Corp	USA	Technology	2,394,791	4.65
Apple Inc.	USA	Technology	1,962,909	3.81
Alphabet Class A	USA	Technology	1,139,456	2.21
Alphabet Class C	USA	Technology	1,077,643	2.09
Amazon.Com	USA	Consumer Discretionary	657,262	1.28
Cisco Systems	USA	Telecommunications	528,419	1.03
S&P Global	USA	Financials	487,030	0.94
Unilever	UK	Consumer Staples	412,392	0.80
Price (T. Rowe) Group	USA	Financials	375,828	0.73
Moodys Corporation	USA	Financials	360,356	0.70
Totals			9,396,086	18.23

INFORMATION**Index Universe**

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

Index Launch

7 November 2016

Base Date

18 March 2016

Base Value

1000

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Balanced Factor - March and September

Balanced Factor (Mar) - March

Balanced Factor (Sep) - September

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	54	1,415,663	2.75
Austria	5	70,871	0.14
Belgium	10	119,149	0.23
Brazil	31	281,115	0.55
Canada	31	706,326	1.37
Chile	6	22,369	0.04
China	43	446,165	0.87
Colombia	2	3,162	0.01
Czech Rep.	1	106,030	0.21
Denmark	15	430,513	0.84
Egypt	2	16,001	0.03
Finland	15	364,241	0.71
France	54	1,304,911	2.53
Germany	47	910,894	1.77
Greece	2	37,416	0.07
Hong Kong	19	139,772	0.27
Hungary	3	14,219	0.03
India	23	220,682	0.43
Ireland	3	47,859	0.09
Israel	5	44,731	0.09
Italy	24	687,180	1.33
Japan	277	4,581,955	8.89
Korea	37	480,289	0.93
Kuwait	2	17,630	0.03
Malaysia	12	98,675	0.19
Mexico	14	164,386	0.32
Netherlands	22	485,545	0.94
New Zealand	12	236,384	0.46
Norway	12	477,670	0.93
Poland	1	1,931	0.00
Portugal	4	138,957	0.27
Qatar	1	10,105	0.02
Romania	1	1,496	0.00
Saudi Arabia	1	9,525	0.02
Singapore	13	250,804	0.49
South Africa	28	241,831	0.47
Spain	20	651,643	1.26
Sweden	42	916,786	1.78
Switzerland	40	1,128,206	2.19
Taiwan	74	1,360,845	2.64
Thailand	11	58,086	0.11
Turkey	8	45,755	0.09
UK	91	3,316,982	6.43
USA	417	29,485,010	57.20
Totals	1535	51,549,767	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	145	10,232,406	19.85
15	Telecommunications	66	3,028,623	5.88
20	Health Care	111	4,579,154	8.88
30	Financials	282	7,041,846	13.66
35	Real Estate	83	1,762,861	3.42
40	Consumer Discretionary	201	5,766,973	11.19
45	Consumer Staples	147	5,065,298	9.83
50	Industrials	301	7,958,011	15.44
55	Basic Materials	85	1,856,065	3.60
60	Energy	37	978,405	1.90
65	Utilities	77	3,280,124	6.36
Totals		1535	51,549,767	100.00

Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	1535	4129
Dividend Yield %	2.44	2.08
Constituent (Wgt %)		
Average	0.06	0.02
Largest	4.65	3.95
Median	0.02	0.00
Top 10 Holdings (Wgt %)	18.24	15.43

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