

# FTSE World Broad Investment-Grade Bond Index (WorldBIG®)

Multi-Sector | Multi-Currency

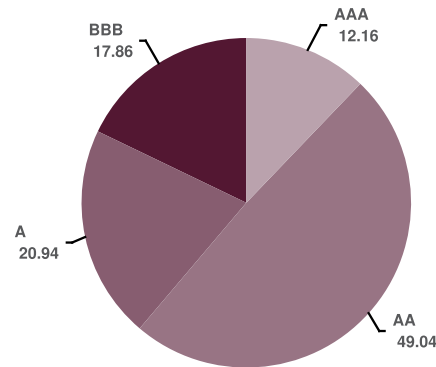
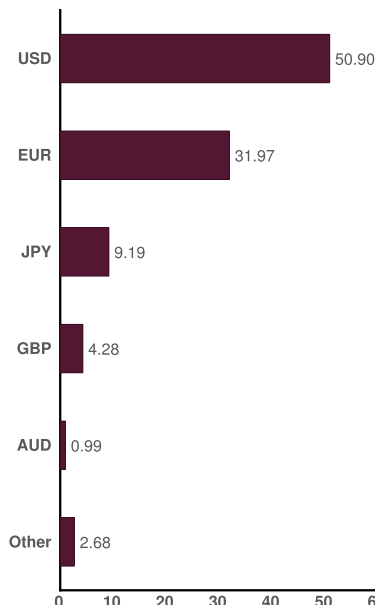
The FTSE World Broad Investment-Grade Bond Index (WorldBIG) is a multi-asset, multi-currency benchmark, which provides a broad-based measure of the global fixed income markets. The inclusion of government, government-sponsored/supranational, collateralized, and corporate debt makes the WorldBIG a comprehensive representation of the global, investment-grade universe. The index covers a broad array of asset classes and sub-indexes are available in any combination of currency, maturity, and rating.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>WorldBIG</b>	<b>13,802</b>	<b>43,554.49</b>	<b>47,357.12</b>	<b>100.00</b>	<b>2.17</b>	<b>8.73</b>	<b>0.91</b>	<b>7.45</b>	<b>27</b>
Non-MBS WorldBIG	13,473	37,261.07	40,717.07	85.98	2.05	9.39	0.82	8.14	34
1-3 Years	3,040	9,028.84	9,356.58	19.76	1.65	1.98	0.08	1.93	18
3-5 Years	2,914	7,365.79	7,800.88	16.47	1.79	4.03	0.42	3.88	29
5-7 Years	2,128	5,060.17	5,415.43	11.44	1.83	6.01	0.73	5.70	38
7-10 Years	2,206	5,560.88	6,020.97	12.71	2.00	8.57	1.01	7.95	42
10+ Years	3,185	10,245.39	12,123.21	25.60	2.73	21.89	1.60	16.86	45
WorldBIG 1-10 Yrs incl. MBS	10,617	33,309.11	35,233.91	74.40	2.00	4.68	0.67	4.21	21
Domestic Sovereign	1,090	23,035.49	25,334.26	53.50	1.78	9.73	0.56	8.76	10
Foreign Sov./Sov. Gtd.	710	1,418.65	1,532.46	3.24	2.41	9.18	1.12	7.11	67
Govt. Spon./Regional Govt.	1,415	2,628.40	2,785.51	5.88	1.49	7.84	0.48	7.10	33
Collateralized	1,265	7,255.99	7,654.86	16.16	2.64	4.88	1.24	3.48	-12
Corporate	9,322	9,215.96	10,050.03	21.22	2.94	9.45	1.62	7.31	91

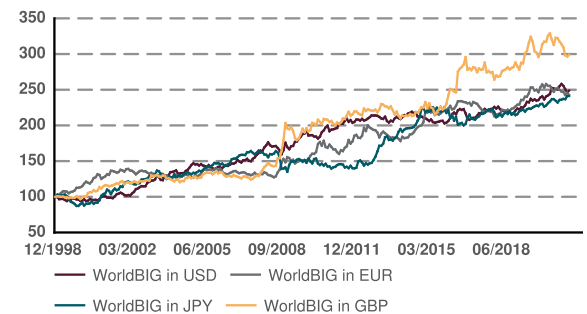
\* In USD billions

## CURRENCY AND QUALITY COMPOSITION (Market Weight %)



Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc. ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

## HISTORICAL INDEX LEVEL



	Return*	Standard Deviation*
WorldBIG in USD	4.17	5.43
WorldBIG in EUR	4.05	6.51
WorldBIG in JPY	4.02	7.45
WorldBIG in GBP	5.03	8.14

\* Annualized Since Base Date (in %)

## ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-3.55	-2.49	-1.97	-2.78	2.11	-2.68	-4.78	-2.52
1 Year	3.49	0.18	-5.84	-0.75	5.78	-0.39	-5.72	-0.09
5 Years	2.68	3.36	1.66	1.28	3.12	1.41	3.84	2.30
10 Years	2.09	3.95	4.25	2.84	5.18	2.74	4.01	3.56

\* Not annualized

## DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	AUD, CAD, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Issue Size:	Varies by market
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing**:	Pricing for the WGBI portion of the index: Refinitiv pricing except for: <ul style="list-style-type: none"> <li>Israel (provided by Tel Aviv Stock Exchange)</li> <li>Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li> <li>Poland (provided by BondSpot)</li> <li>Singapore (provided by the Monetary Authority of Singapore)</li> </ul> For the non-WGBI portion of the index: Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1998

\*\* Price Adjustments for Mortgages: Carry-adjusted to reflect the difference between index settlement dates and standard PSA settlement dates.

## VENDOR CODES

- Bloomberg SBI <GO>; SBBI <GO>
  - WorldBIG in USD – SBWAU <INDEX>
  - WorldBIG in EUR – SBWEU <INDEX>
  - WorldBIG in JPY – SBWPU <INDEX>
  - WorldBIG in GBP – SBWKU <INDEX>
- Reuters
  - WorldBIG in USD – .SBWAU
  - WorldBIG in EUR – .SBWEU
  - WorldBIG in JPY – .SBWPU
  - WorldBIG in GBP – .SBWKU

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Source: FTSE Russell as of April 30, 2021. Past performance is no guarantee of future results.

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