

# FTSE World Broad Investment-Grade Bond Index (WorldBIG®)

Multi-Sector | Multi-Currency

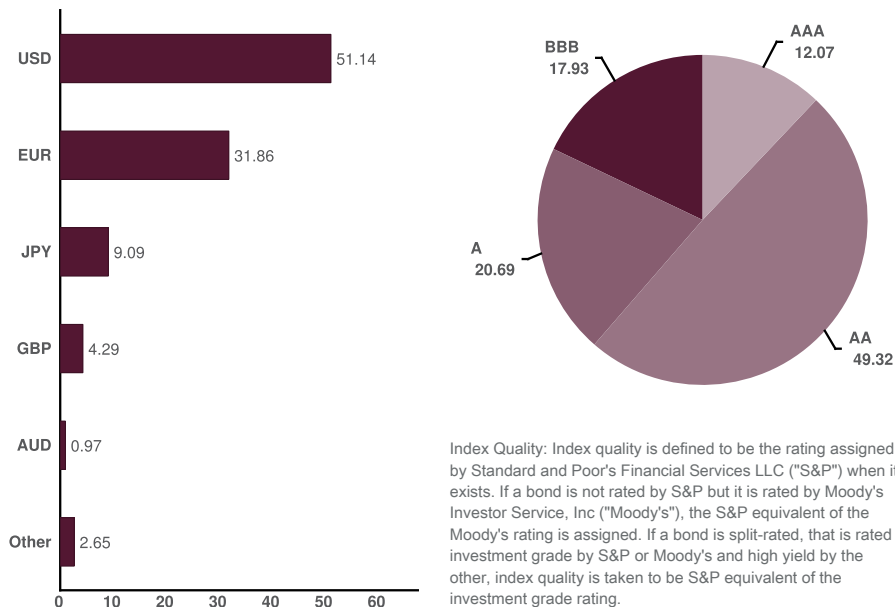
The FTSE World Broad Investment-Grade Bond Index (WorldBIG) is a multi-asset, multi-currency benchmark, which provides a broad-based measure of the global fixed income markets. The inclusion of government, government-sponsored/supranational, collateralized, and corporate debt makes the WorldBIG a comprehensive representation of the global, investment-grade universe. The index covers a broad array of asset classes and sub-indexes are available in any combination of currency, maturity, and rating.

## INDEX PROFILE

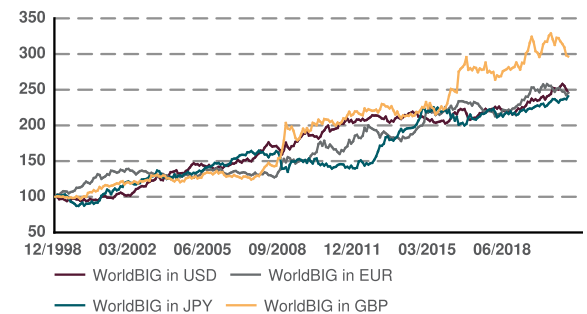
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>WorldBIG</b>	<b>13,766</b>	<b>43,013.41</b>	<b>46,745.86</b>	<b>100.00</b>	<b>2.20</b>	<b>8.76</b>	<b>0.95</b>	<b>7.49</b>	<b>28</b>
Non-MBS WorldBIG	13,435	36,759.89	40,177.15	85.95	2.07	9.36	0.83	8.11	35
1-3 Years	3,035	8,963.56	9,291.27	19.88	1.67	1.97	0.09	1.93	18
3-5 Years	2,883	7,197.12	7,616.04	16.29	1.80	4.02	0.44	3.87	30
5-7 Years	2,144	5,112.16	5,475.56	11.71	1.86	6.00	0.73	5.69	39
7-10 Years	2,218	5,478.55	5,941.21	12.71	2.03	8.57	1.03	7.94	42
10+ Years	3,155	10,008.51	11,853.07	25.36	2.76	21.97	1.61	16.89	45
WorldBIG 1-10 Yrs incl. MBS	10,611	33,004.89	34,892.79	74.64	2.03	4.75	0.72	4.29	23
Domestic Sovereign	1,087	22,768.51	25,072.80	53.64	1.80	9.67	0.55	8.73	9
Foreign Sov./Sov. Gtd.	709	1,391.66	1,503.78	3.22	2.45	9.21	1.15	7.07	69
Govt. Spon./Regional Govt.	1,409	2,559.11	2,722.05	5.82	1.53	7.78	0.48	7.05	35
Collateralized	1,278	7,204.10	7,574.18	16.20	2.69	5.21	1.43	3.88	-5
Corporate	9,283	9,090.03	9,873.06	21.12	2.97	9.49	1.69	7.29	95

\* In USD billions

## CURRENCY AND QUALITY COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL



	Return*	Standard Deviation*
WorldBIG in USD	4.13	5.44
WorldBIG in EUR	4.12	6.52
WorldBIG in JPY	4.03	7.47
WorldBIG in GBP	5.01	8.15

\* Annualized Since Base Date (in %)

## ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-4.69	-2.74	-0.78	-2.97	2.00	-2.90	-5.57	-2.76
1 Year	3.99	1.46	-2.91	0.47	6.45	0.77	-6.54	1.11
5 Years	2.64	3.33	2.01	1.24	2.29	1.37	3.49	2.27
10 Years	2.27	4.01	4.22	2.91	5.25	2.80	3.82	3.62

\* Not annualized

## DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	AUD, CAD, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Issue Size:	Varies by market
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing**:	Pricing for the WGBI portion of the index: Refinitiv pricing except for: <ul style="list-style-type: none"> <li>Israel (provided by Tel Aviv Stock Exchange)</li> <li>Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li> <li>Poland (provided by BondSpot)</li> <li>Singapore (provided by the Monetary Authority of Singapore)</li> </ul> For the non-WGBI portion of the index: Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1998

\*\* Price Adjustments for Mortgages: Carry-adjusted to reflect the difference between index settlement dates and standard PSA settlement dates.

## VENDOR CODES

- Bloomberg SBI <GO>; SBBI <GO>
  - WorldBIG in USD – SBWAU <INDEX>
  - WorldBIG in EUR – SBWEU <INDEX>
  - WorldBIG in JPY – SBWPU <INDEX>
  - WorldBIG in GBP – SBWKU <INDEX>
- Reuters
  - WorldBIG in USD – .SBWAU
  - WorldBIG in EUR – .SBWEU
  - WorldBIG in JPY – .SBWPU
  - WorldBIG in GBP – .SBWKU

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Source: FTSE Russell as of March 31, 2021. Past performance is no guarantee of future results.

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