

FTSE World Broad Investment-Grade Bond Index (WorldBIG®)

Multi-Sector | Multi-Currency

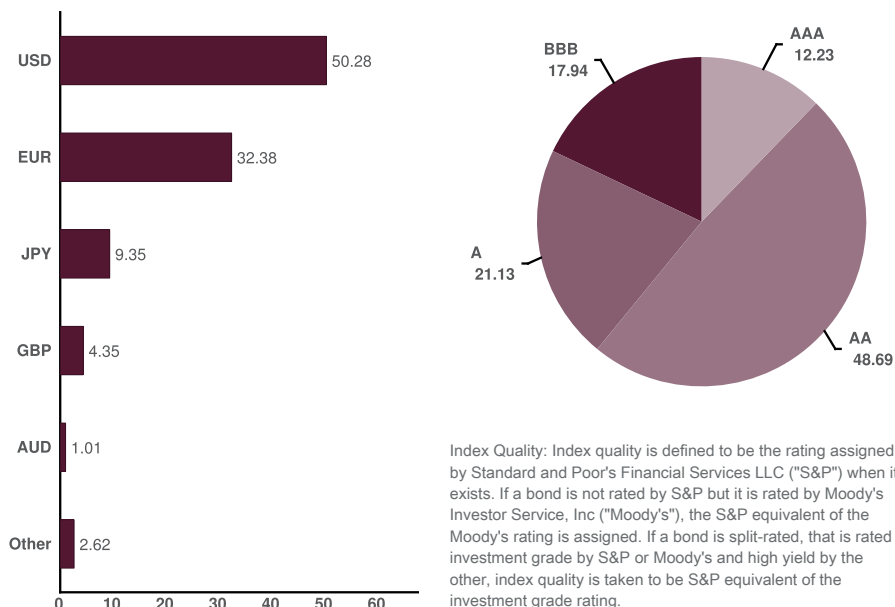
The FTSE World Broad Investment-Grade Bond Index (WorldBIG) is a multi-asset, multi-currency benchmark, which provides a broad-based measure of the global fixed income markets. The inclusion of government, government-sponsored/supranational, collateralized, and corporate debt makes the WorldBIG a comprehensive representation of the global, investment-grade universe. The index covers a broad array of asset classes and sub-indexes are available in any combination of currency, maturity, and rating.

INDEX PROFILE

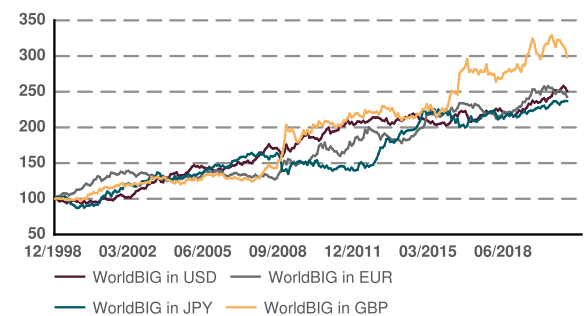
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WorldBIG	13,683	43,018.75	47,153.41	100.00	2.23	8.68	0.87	7.43	29
Non-MBS WorldBIG	13,355	36,888.99	40,662.07	86.23	2.10	9.33	0.77	8.14	34
1-3 Years	3,041	8,997.86	9,334.87	19.80	1.71	1.95	0.08	1.91	17
3-5 Years	2,866	7,255.08	7,696.50	16.32	1.80	4.01	0.38	3.85	28
5-7 Years	2,131	5,128.31	5,532.61	11.73	1.92	5.99	0.66	5.66	36
7-10 Years	2,196	5,462.05	5,989.47	12.70	2.07	8.57	0.93	7.92	42
10+ Years	3,121	10,045.70	12,108.62	25.68	2.77	21.91	1.53	16.90	45
WorldBIG 1-10 Yrs incl. MBS	10,562	32,973.06	35,044.79	74.32	2.07	4.64	0.64	4.16	23
Domestic Sovereign	1,083	22,791.66	25,274.49	53.60	1.83	9.69	0.52	8.77	10
Foreign Sov./Sov. Gtd.	706	1,403.43	1,528.79	3.24	2.47	9.15	1.08	7.08	68
Govt. Spon./Regional Govt.	1,404	2,589.46	2,771.18	5.88	1.55	7.76	0.43	7.07	32
Collateralized	1,277	7,119.56	7,538.96	15.99	2.74	4.78	1.24	3.30	0
Corporate	9,213	9,114.65	10,039.99	21.29	2.98	9.38	1.55	7.30	90

* In USD billions

CURRENCY AND QUALITY COMPOSITION (Market Weight %)



HISTORICAL INDEX LEVEL



	Return*	Standard Deviation*
WorldBIG in USD	4.23	5.43
WorldBIG in EUR	4.08	6.53
WorldBIG in JPY	3.96	7.47
WorldBIG in GBP	5.05	8.16

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-2.85	-2.34	-2.07	-2.48	0.25	-2.45	-5.02	-2.34
1 Year	4.12	0.53	-5.78	-0.55	2.84	-0.28	-4.88	0.08
5 Years	3.57	3.58	1.31	1.49	2.39	1.61	3.51	2.52
10 Years	2.52	4.04	3.85	2.95	5.24	2.83	4.08	3.65

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	AUD, CAD, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Issue Size:	Varies by market
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	At daily average of the local currency one-month Eurodeposit rate, calculated from the actual scheduled payment date of the cash flow through the end of the reporting period.
Pricing**:	Pricing for the WGBI portion of the index: Refinitiv pricing except for: <ul style="list-style-type: none"> Israel (provided by Tel Aviv Stock Exchange) Mexico (provided by Proveedor Integral de Precios S.A. de C.V.) Poland (provided by BondSpot) Singapore (provided by the Monetary Authority of Singapore) For the non-WGBI portion of the index: Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1998

** Price Adjustments for Mortgages: Carry-adjusted to reflect the difference between index settlement dates and standard PSA settlement dates.

VENDOR CODES

- Bloomberg SBI <GO>; SBBI <GO>
 - WorldBIG in USD – SBWAU <INDEX>
 - WorldBIG in EUR – SBWEU <INDEX>
 - WorldBIG in JPY – SBWPU <INDEX>
 - WorldBIG in GBP – SBWKU <INDEX>
- Reuters
 - WorldBIG in USD – .SBWAU
 - WorldBIG in EUR – .SBWEU
 - WorldBIG in JPY – .SBWPU
 - WorldBIG in GBP – .SBWKU

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Source: FTSE Russell as of February 28, 2021. Past performance is no guarantee of future results.

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