

FTSE World Government Bond Index - Developed Markets (WGBI-DM)

Sovereign | Multi-Currency

The FTSE World Government Bond Index - Developed Markets (WGBI-DM) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds issued in developed markets. The index composition is based on the global sovereign markets and constituents of the World Government Bond Index (WGBI), excluding any markets that are classified as emerging. A country is classified to be emerging if it is defined by the International Monetary Fund (IMF) World Economic Outlook to be among "emerging and developing economies" or if it is defined by the World Bank (WB) to be among "low-income economies" or "lower middle-income economies" or "upper-middle-income economies." *

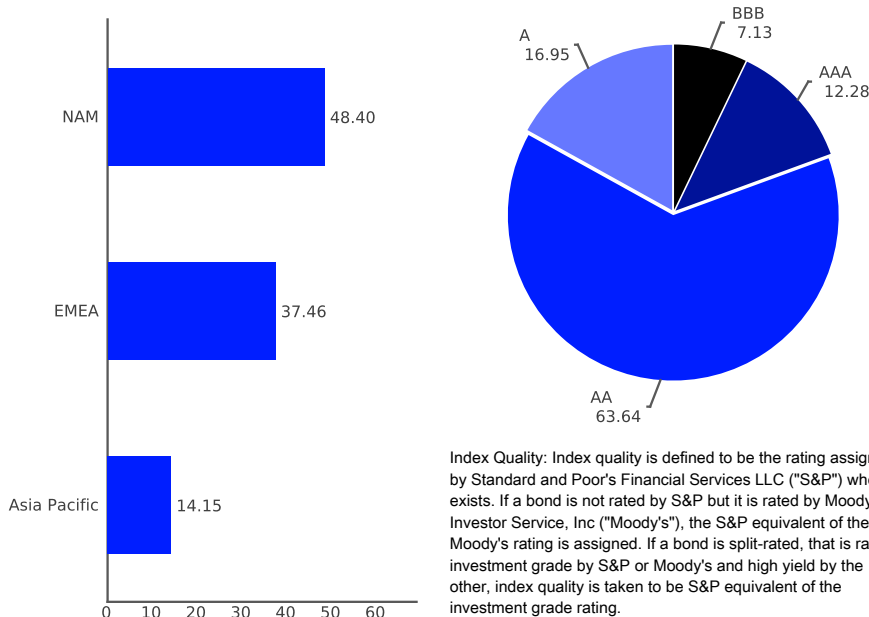
A new developed market entering the WGBI will also enter the FTSE World Government Bond Index - Developed Markets at the same time. Markets being removed from the WGBI because they have met WGBI's exit criteria will also be removed from the FTSE World Government Bond Index - Developed Markets.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI-DM	1,127	26,100.52	24,131.62	100.00	2.24	9.92	3.49	7.49	9
1-3 Years	247	6,414.22	6,242.36	25.87	2.13	1.94	3.93	1.85	3
3-5 Years	189	5,034.42	4,816.22	19.96	2.15	4.02	3.50	3.76	6
5-7 Years	130	3,035.36	2,861.34	11.86	2.22	6.01	3.38	5.49	12
7-10 Years	141	3,434.33	3,249.14	13.46	2.31	8.44	3.20	7.52	15
10+ Years	420	8,182.19	6,962.56	28.85	2.34	21.89	3.27	15.94	14
North America	319	12,859.72	11,678.75	48.40	2.63	8.50	4.42	6.05	-0
Asia Pacific	327	3,534.50	3,413.57	14.15	1.25	13.52	1.34	11.75	0
EMEA	481	9,706.31	9,039.30	37.46	2.08	10.51	3.10	7.75	25
WGBI	1,263	28,658.75	26,772.11	100.00	2.33	9.67	3.44	7.31	8

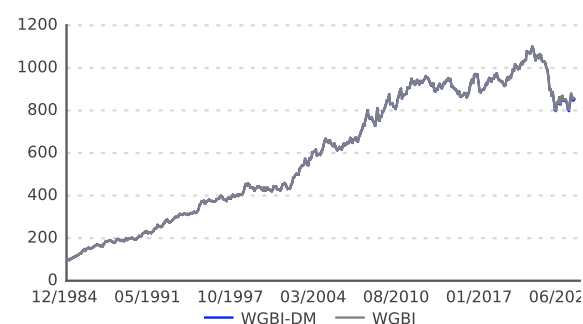
* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom
 NAM: Canada, United States
 APAC: Australia, Japan, New Zealand, Singapore

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI-DM	5.61	7.01
WGBI	5.63	7.00

* Annualized Since Base Date (in %)

* Different market classification criteria are used within the country classification system for equity and fixed income markets.

Source: FTSE Russell as of March 31, 2024. Past performance is no guarantee of future results.
 Returns shown prior to June 29, 2017 reflect hypothetical historical performance.
 Please see the end for important legal disclosures.

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	WGBI-DM	WGBI	WGBI-DM	WGBI	WGBI-DM	WGBI	WGBI-DM	WGBI
YTD*	-2.66	-2.42	-0.43	-0.19	4.50	4.76	-1.77	-1.53
1 Year	-1.15	-0.84	-0.56	-0.25	12.41	12.76	-3.25	-2.95
3 Years	-6.35	-6.12	-3.67	-3.43	4.00	4.26	-3.56	-3.32
5 Years	-2.33	-2.21	-1.57	-1.44	3.97	4.11	-1.73	-1.60

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's for all new markets. Exit: Below BBB- by S&P and Baa3 by Moody's
Country Eligibility:	All markets that are included in the WGBI, excluding any emerging markets.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv pricing except for - Israel (provided by Tel Aviv Stock Exchange) - Singapore (provided by the Monetary Authority of Singapore) All pricing is generally taken as of local market close.
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>

WGBI-DM in USD	SBWDMUU <INDEX>
WGBI-DM in EUR	SBWDMEU <INDEX>
WGBI-DM in JPY	SBWDMYU <INDEX>
WGBI-DM in GBP	SBWDMGU <INDEX>

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