

Russell Microcap Value Index

About the index

The Russell Microcap® Value Index measures the performance of the microcap value segment of the US equity market. It includes Russell Microcap companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell Microcap Value Index is constructed to provide a comprehensive and unbiased barometer for the microcap value segment of the market. The Index is completely reconstituted annually to ensure larger stocks do not distort performance and characteristics of the microcap opportunity set.

Index characteristics

(As of 3/31/2024)

	Russell Microcap® Value	Russell Microcap®
Price/Book	1.36	1.75
Dividend Yield	1.70	1.30
P/E Ex-Neg Earnings	12.31	13.78
EPS Growth - 5 Years	9.69	11.25
Number of Holdings	1,072	1,477

Market capitalization (in billions USD)

(As of 3/31/2024)

	Russell Microcap® Value	Russell Microcap®
Average Market Cap (\$-WTD)	\$0.834	\$0.892
Median Market Cap	\$0.273	\$0.237
Largest Stock by Market Cap	\$4.961	\$4.961

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Microcap® Value

Reuters	PR	.RUMICV
Reuters	TR	.RUMICVTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell Microcap Value Index is June 1, 2006. The launch date of the Russell Microcap Index is June 1, 2005. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

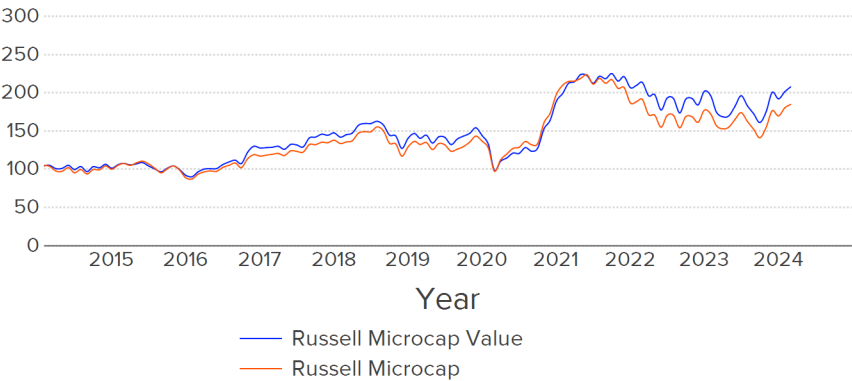
Performance

	1 yr	3 yr	5 yr	10 yr	2019	2020	2021	2022	2023	2024
Russell Microcap Value	18.95	-0.71	8.15	7.07	21.28	6.34	34.84	-16.70	8.86	3.63
Russell Microcap	17.78	-4.89	6.90	5.96	22.43	20.96	19.34	-21.96	9.33	4.68

Data as of March 31, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	23.50	21.78	25.85	21.57
Russell Microcap	23.25	21.89	25.67	21.79

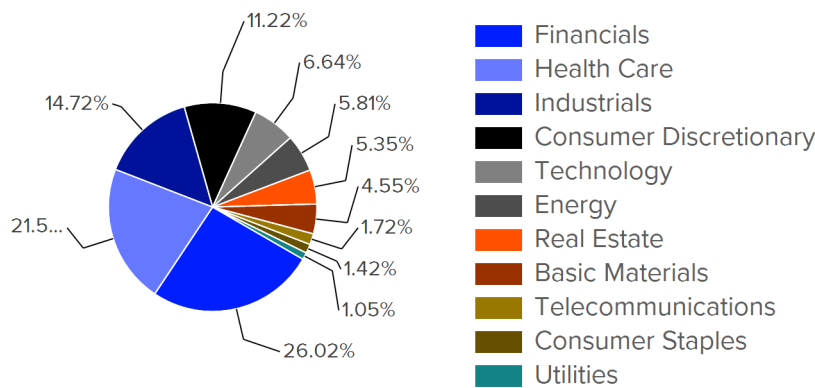
As of March 31, 2024

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	0.63	-0.05	0.36	0.37
Russell Microcap	0.59	-0.24	0.31	0.32

As of March 31, 2024

ICB Industry



As of March 31, 2024

Top ten index constituents

Company	Industry
Cleantech	Technology
Uranium Energy Corp	Basic Materials
Crinetics Pharmaceutical	Health Care
Avidity Biosciences	Health Care
Modine Manufacturing Co	Industrials
Photonics Inc	Technology
Geo Group Inc	Real Estate
Helix Energy Solutions	Energy
Caleres Inc	Consumer Discretionary
Diamond Offshore Drilling	Energy

As of March 31, 2024

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