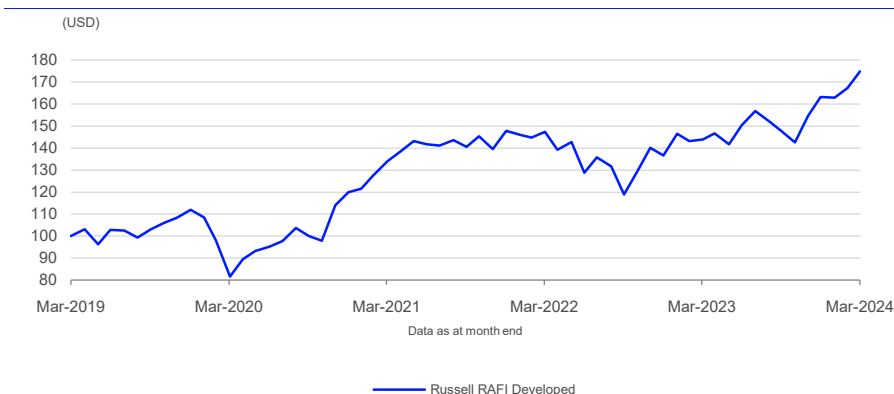


# Russell RAFI™ Developed Index

Data as at: 29 March 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed	7.1	18.2	7.1	21.5	30.4	74.8	9.2	11.8	9.6	14.6	19.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Developed	3.8	-3.1	12.8	21.1	-10.8	24.0	7.2	23.2	-7.6	19.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Developed	2.4	0.6	0.6	0.6		-9.9	-22.0	-38.0	-38.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	1,698	1.71
Microsoft Corp	USA	Technology	1,248	1.26
JPMorgan Chase & Co	USA	Financials	997	1.00
Shell	UK	Energy	936	0.94
Exxon Mobil Corporation	USA	Energy	927	0.93
Meta Platforms Inc	USA	Technology	902	0.91
Samsung Electronics	Korea	Telecommunications	870	0.88
Berkshire Hathaway B	USA	Financials	785	0.79
Toyota Motor	Japan	Consumer Discretionary	753	0.76
Amazon.Com	USA	Consumer Discretionary	689	0.69
Totals			9,806	9.88

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country Breakdown - based on FTSE nationality

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	153	2,321	2.34
Austria	16	164	0.17
Belgium	30	351	0.35
Canada	206	3,459	3.49
Denmark	36	468	0.47
Finland	26	452	0.45
France	111	3,643	3.67
Germany	117	3,524	3.55
Hong Kong	68	745	0.75
Ireland	9	68	0.07
Israel	41	181	0.18
Italy	70	1,404	1.41
Japan	921	13,119	13.22
Korea	220	3,173	3.20
Netherlands	45	1,206	1.22
New Zealand	13	71	0.07
Norway	46	361	0.36
Poland	27	172	0.17
Portugal	9	90	0.09
Singapore	40	341	0.34
Spain	44	1,297	1.31
Sweden	107	1,090	1.10
Switzerland	86	2,063	2.08
UK	252	6,479	6.53
USA	1747	53,008	53.41
Totals	4440	99,249	100.00

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INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	357	11,794	11.88
15	Telecommunications	99	5,526	5.57
20	Health Care	274	7,849	7.91
30	Financials	606	17,706	17.84
35	Real Estate	299	2,188	2.20
40	Consumer Discretionary	800	14,640	14.75
45	Consumer Staples	299	6,733	6.78
50	Industrials	974	15,326	15.44
55	Basic Materials	350	6,013	6.06
60	Energy	219	7,751	7.81
65	Utilities	163	3,724	3.75
Totals		4440	99,249	100.00

Index Characteristics

Attributes	Russell RAFI Developed
Number of constituents	4440
Dividend Yield %	2.76
Constituent (Wgt %)	
Average	0.02
Largest	1.71
Median	0.01
Top 10 Holdings (Wgt %)	9.87

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