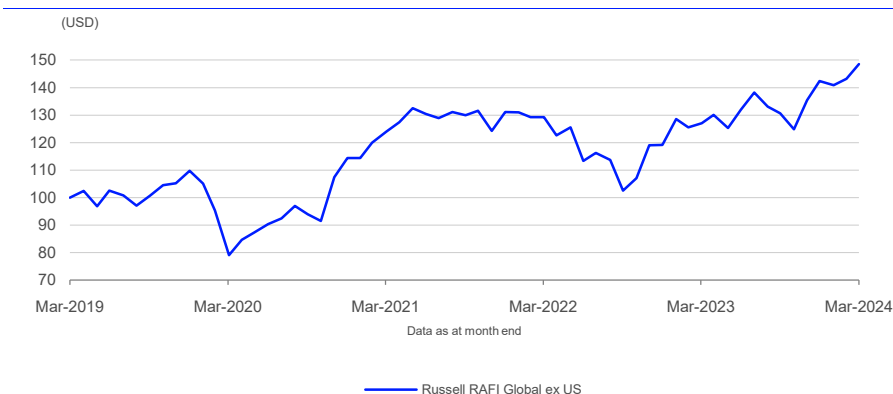


Russell RAFI™ Global ex US Index

Data as at: 29 March 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US	4.4	13.7	4.4	17.0	19.8	48.6	6.2	8.2	10.6	14.9	19.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Global ex US	-4.9	-6.2	12.9	26.0	-13.4	19.4	4.2	14.6	-9.1	19.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Global ex US	1.7	0.4	0.4	0.4		-9.9	-25.3	-38.1	-40.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (USDm)	Wgt %
Shell	UK	Energy	936	1.61
Samsung Electronics	Korea	Telecommunications	870	1.50
Toyota Motor	Japan	Consumer Discretionary	753	1.30
TotalEnergies SE	France	Energy	528	0.91
Taiwan Semiconductor Manufacturing	Taiwan	Technology	426	0.73
BP	UK	Energy	420	0.72
Glencore	UK	Basic Materials	337	0.58
Honda Motor Co	Japan	Consumer Discretionary	335	0.58
Hon Hai Precision Industry	Taiwan	Technology	332	0.57
Nestle	Switzerland	Consumer Staples	325	0.56
Totals			5,261	9.05

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country Breakdown - based on FTSE nationality

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	153	2,321	3.99
Austria	16	164	0.28
Belgium	30	351	0.60
Brazil	98	1,262	2.17
Canada	206	3,459	5.95
Chile	19	118	0.20
China	429	3,590	6.17
Colombia	2	27	0.05
Czech Rep.	3	17	0.03
Denmark	36	468	0.81
Egypt	4	10	0.02
Finland	26	452	0.78
France	111	3,643	6.27
Germany	117	3,524	6.06
Greece	12	70	0.12
Hong Kong	68	745	1.28
Hungary	3	47	0.08
Iceland	2	5	0.01
India	189	1,525	2.62
Indonesia	40	224	0.39
Ireland	9	68	0.12
Israel	41	181	0.31
Italy	70	1,404	2.41
Japan	921	13,119	22.57
Korea	220	3,173	5.46
Kuwait	9	64	0.11
Malaysia	46	249	0.43
Mexico	44	434	0.75
Netherlands	45	1,206	2.07
New Zealand	13	71	0.12
Norway	46	361	0.62
Pakistan	10	20	0.03
Philippines	16	71	0.12
Poland	27	172	0.30
Portugal	9	90	0.15
Qatar	16	96	0.16
Romania	3	17	0.03
Saudi Arabia	42	310	0.53
Singapore	40	341	0.59
South Africa	64	585	1.01
Spain	44	1,297	2.23
Sweden	107	1,090	1.87
Switzerland	86	2,063	3.55
Taiwan	240	2,457	4.23
Thailand	64	365	0.63
Turkiye	41	199	0.34
UAE	20	134	0.23
UK	252	6,479	11.14
Totals	4109	58,137	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	340	4,421	7.60
15	Telecommunications	118	3,598	6.19
20	Health Care	193	2,686	4.62
30	Financials	565	11,305	19.44
35	Real Estate	246	1,237	2.13
40	Consumer Discretionary	660	8,395	14.44
45	Consumer Staples	326	4,027	6.93
50	Industrials	842	8,936	15.37
55	Basic Materials	422	5,629	9.68
60	Energy	207	5,534	9.52
65	Utilities	190	2,369	4.07
Totals		4109	58,137	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US
Number of constituents	4109
Dividend Yield %	3.81
Constituent (Wgt %)	
Average	0.02
Largest	1.61
Median	0.01
Top 10 Holdings (Wgt %)	9.06

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