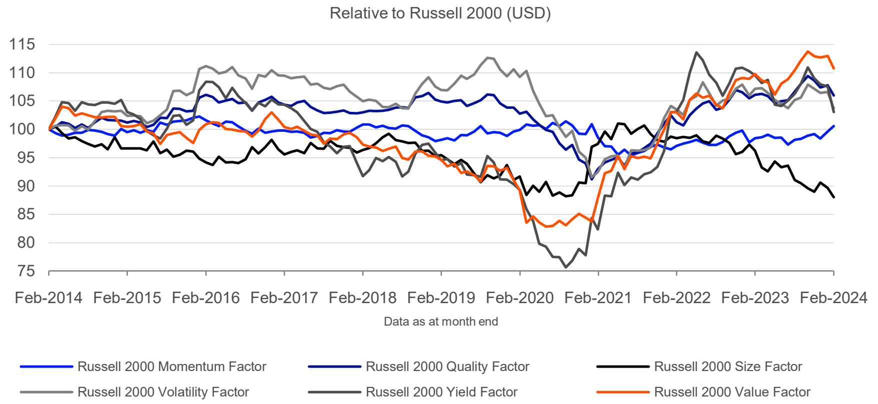
Russell 2000® Single Factor Indexes

Data as at: 29 February 2024

The Russell 2000 Single Factor Indexes are comprised of securities within the Russell 2000 Index and track the performance of six recognized equity risk premia factors. FTSE Russell's factors are supported by a body of academic and empirical research across different geographies and time periods, with strong theoretical explanations as to why the factors have historically provided a premium. The Russell 2000 Single Factor Indexes apply a consistent and transparent methodology to achieve controlled exposure to the target factor, while considering levels of diversification and capacity.

10-Year Single Factors Performance relative to Russell 2000 - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 Momentum Factor	15.6	11.6	3.8	12.4	-0.8	43.1	-0.3	7.4	19.2	23.6	23.2
Russell 2000 Quality Factor	11.2	8.3	0.2	9.9	10.8	41.0	3.5	7.1	19.1	20.4	22.8
Russell 2000 Size Factor	12.7	5.3	-1.4	0.6	-12.2	28.7	-4.2	5.2	22.6	24.1	26.8
Russell 2000 Volatility Factor	10.2	7.4	-1.1	6.4	8.9	35.2	2.9	6.2	18.4	19.0	21.5
Russell 2000 Yield Factor	7.7	5.7	-3.0	3.5	21.7	52.1	6.8	8.8	20.0	21.3	25.1
Russell 2000 Value Factor	11.8	9.3	-0.2	11.1	22.6	63.4	7.0	10.3	20.3	21.6	26.6
Russell 2000	14.0	9.0	1.5	10.0	-2.8	39.6	-0.9	6.9	20.5	23.0	24.1

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell 2000 Momentum Factor	4.5	-1.4	18.4	14.6	-11.9	25.8	20.3	12.1	-18.0	15.3
Russell 2000 Quality Factor	5.6	-2.8	24.2	11.5	-7.9	22.5	8.6	23.4	-16.1	17.9
Russell 2000 Size Factor	3.4	-6.9	23.9	13.0	-11.5	22.2	15.9	24.1	-21.9	10.3
Russell 2000 Volatility Factor	6.7	-1.2	25.7	10.7	-8.9	25.7	4.2	23.2	-15.8	15.4
Russell 2000 Yield Factor	6.4	-7.1	25.7	5.7	-10.6	17.3	2.4	42.0	-8.3	13.9
Russell 2000 Value Factor	4.7	-8.7	28.0	10.6	-14.6	22.7	8.6	35.9	-13.2	20.8
Russell 2000	4.9	-4.4	21.3	14.6	-11.0	25.5	20.0	14.8	-20.4	16.9

FEATURES

Coverage

Derived from the Russell 2000 Index, which represents small cap companies in US markets.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 2000 Momentum Factor	0.6	0.0	0.3	0.4	-16.6	-32.1	-41.3	-42.1
Russell 2000 Quality Factor	0.5	0.1	0.3	0.4	-14.4	-26.6	-41.1	-41.5
Russell 2000 Size Factor	0.0	-0.2	0.2	0.3	-22.0	-38.0	-45.6	-48.4
Russell 2000 Volatility Factor	0.3	0.1	0.3	0.4	-14.5	-24.4	-41.0	-41.0
Russell 2000 Yield Factor	0.2	0.2	0.3	0.4	-13.3	-19.9	-44.1	-45.8
Russell 2000 Value Factor	0.5	0.3	0.4	0.4	-14.1	-24.8	-46.8	-48.6
Russell 2000	0.5	-0.1	0.3	0.3	-18.0	-31.9	-41.7	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Index Characteristics - Russell 2000 Single Factors

Attributes	Russell 2000 Momentum Factor	Russell 2000 Quality Factor	Russell 2000 Size Factor
Number of constituents	1525	917	1337
Dividend Yield %	1.29	1.86	1.80
Constituent (Wgt %)			
Average	0.07	0.11	0.07
Largest	2.59	0.85	0.41
Median	0.03	0.07	0.07
Top 10 Holdings (Wgt %)	7.72	6.03	3.04

Index Characteristics - Russell 2000 Single Factors (cont.)

Attributes	Russell 2000 Volatility Factor	Russell 2000 Yield Factor	Russell 2000 Value Factor
Number of constituents	831	477	1246
Dividend Yield %	1.94	5.01	1.89
Constituent (Wgt %)			
Average	0.12	0.21	0.08
Largest	0.74	2.54	0.73
Median	0.08	0.11	0.04
Top 10 Holdings (Wgt %)	5.55	13.90	5.68

INFORMATION

Index Universe
Russell 2000

Index Launch
28 September 2015

Base Date
20 September 2013

Base Value
1000

Investability Screen
Actual free float and liquidity screen applied to underlying

Index Calculation
Index calculated real-time and end-of-day

End-of-Day Distribution
Via FTP and email

Currency
USD, GBP, JPY, EUR, AUD

Review Dates
Annually (June)
Semi Annually (June and December) for Momentum

History
Available from 22 June 2007

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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