

FTSE Fledgling

Data as at: 28 March 2024

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	4.8	6.8	0.1	-5.6	6.6	20.0	2.2	3.7	7.1	9.6	19.4
FTSE All-Share	3.3	3.9	-1.1	0.6	25.2	27.7	7.8	5.0	10.3	11.5	14.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Fledgling	8.8	15.4	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5
FTSE All-Share	1.2	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	0.2	0.1	0.3	0.5	-15.0	-23.5	-39.6	-44.7
FTSE All-Share	1.0	0.7	0.3	0.4	-7.2	-11.1	-35.3	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Vietnam Holding	Closed End Investments	99	4.59
Shires Income	Closed End Investments	93	4.30
RM Infrastructure Income	Closed End Investments	89	4.12
Menhaden Resource Efficiency	Closed End Investments	82	3.82
Henderson Opportunities Trust	Closed End Investments	78	3.64
MIGO Opportunities Trust	Closed End Investments	78	3.64
JPMorgan Multi Asset Growth & Income	Closed End Investments	77	3.59
Triple Point Energy Transition	Closed End Investments	68	3.16
T Clarke	Construction and Materials	65	3.03
Baring Emerging Europe	Closed End Investments	63	2.92
Totals		792	36.81

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Fledgling			FTSE All-Share		
		No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	2	77	3.59	17	32,302	1.37
15	Telecommunications	-	-	-	6	26,427	1.12
20	Health Care	-	-	-	11	269,370	11.43
30	Financials	43	1,592	74.04	254	557,279	23.64
35	Real Estate	3	92	4.26	50	61,598	2.61
40	Consumer Discretionary	6	146	6.80	76	294,752	12.50
45	Consumer Staples	2	32	1.47	24	319,606	13.56
50	Industrials	4	155	7.19	84	295,490	12.53
55	Basic Materials	1	9	0.44	21	159,027	6.75
60	Energy	-	-	-	15	259,546	11.01
65	Utilities	1	48	2.22	8	82,198	3.49
Totals		62	2,151	100.00	566	2,357,595	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	62	566
Net MCap (GBPm)	2,151	2,357,595
Dividend Yield %	3.18	3.75
Constituent Sizes (Net MCap GBPm)		
Average	35	4,165
Largest	99	170,497
Smallest	0	8
Median	29	650
Weight of Largest Constituent (%)	4.59	7.23
Top 10 Holdings (% Index MCap)	36.81	39.58

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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