

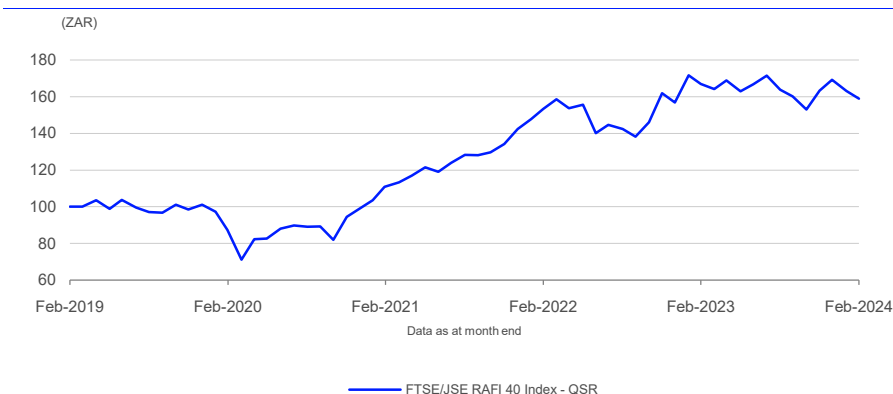
FTSE/JSE RAFI™ 40 Index – QSR

Data as at: 28 March 2024

The FTSE/JSE RAFI® 40 Index - QSR was launched in association with Research Affiliates®, LLC. As part of FTSE Group's range of alternative weighted indices, the FTSE RAFI Index Series selects and weights index constituents using four fundamental factors, rather than market capitalisation. The factors are dividends, cash flows, sales and book value.

The FTSE/JSE RAFI 40 Index - QSR comprises the 40 companies with the largest RAFI fundamental scores selected from the constituents of the FTSE/JSE All-Share Index - QSR. The FTSE/JSE RAFI 40 Index - QSR will be capped on a quarterly basis at 10%. Weighting changes and constituent additions arising from the annual review will be implemented in four stages, using data as of the close of the last business day of February and the close of the first Friday of June, September and December.

5-Year Performance - Total Return



Top 5 Constituents - FTSE/JSE RAFI 40 Index - QSR

Constituent	ICB Sector	FTSE/JSE RAFI 40 Index - QSR (Wgt %)	FTSE/JSE Top 40 (Wgt %)	Diff %
Anglo American	Industrial Metals and Mining	10.38	3.94	6.44
Compagnie Financiere Richemont AG	Personal Goods	8.93	3.70	5.23
Firststrand Limited	Banks	5.14	6.40	-1.26
Mondi Plc	General Industrials	4.69	1.43	3.26
British American Tobacco PLC	Tobacco	4.65	3.21	1.44
Totals		33.79	18.68	

Index Characteristics

Attributes	FTSE/JSE RAFI 40 Index - QSR
Number of constituents	42
Dividend Yield %	4.51
Constituent (Wgt %)	
Average	2.38
Largest	10.38
Median	1.68
Top 10 Holdings (Wgt %)	52.43

FEATURES

Coverage

The top 40 eligible constituents from the FTSE/JSE All-Share Index - QSR.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Capping

Stocks are capped at 10% if necessary on a quarterly basis (UCITS Compliance).

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE/JSE RAFI 40 Index - QSR		FTSE/JSE Top 40		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	2	4.51	2	16.70	-12.19
1510	Telecommunications	2	5.05	2	4.71	0.34
2010	Health Care	1	1.24	1	1.76	-0.51
3010	Banks	6	17.72	7	21.57	-3.85
3020	Financial Services	3	1.80	2	2.57	-0.77
3030	Insurance	3	4.30	3	4.87	-0.58
3510	Real Estate	2	1.30	2	2.29	-0.99
4020	Consumer Products and Services	1	8.93	1	3.70	5.23
4040	Retailers	3	3.35	2	2.00	1.35
4510	Food, Beverage and Tobacco	2	6.09	2	5.08	1.01
4520	Personal Care, Drug and Grocery Stores	3	5.56	3	7.09	-1.54
5020	Industrial Goods and Services	2	6.06	2	3.13	2.93
5510	Basic Resources	10	29.77	10	21.95	7.82
5520	Chemicals	1	3.18	1	1.75	1.43
6010	Energy	1	1.16	1	0.84	0.31
Totals		42	100.00	41	100.00	



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INFORMATION

Index Universe

FTSE/JSE All-Share Index - QSR

Index Launch

18 March 2013

Base Date

21 December 2012

Base Value

5000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Annually in March with implementation in March, June, September & December.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659