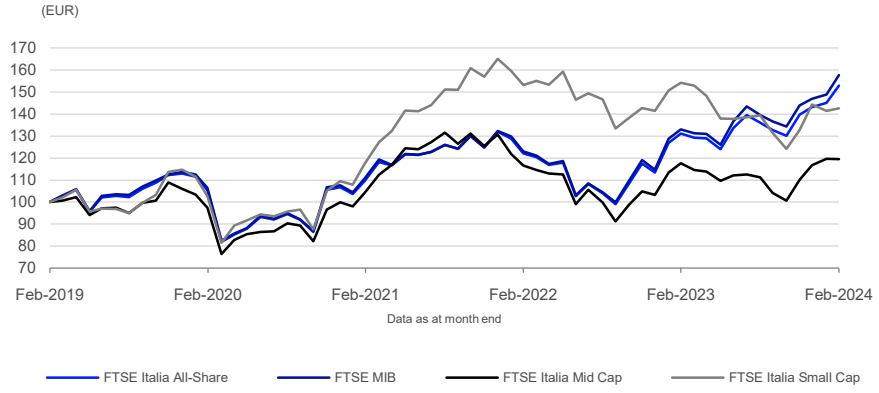
FTSE Italia All-Share Indices

Data as at: 29 February 2024

The FTSE Italia All-Share Index comprises all the constituents from the FTSE MIB, FTSE Italia Mid Cap and FTSE Italia Small Cap, and captures approximately 95% of the domestic market capitalisation. This provides investors with a comprehensive and complementary set of indices with which to measure the performance of the major capital and industry segments of the Italian market. The indices are designed using FTSE's best practice rules-based framework, which is attractive to a broad range of investors and intermediaries seeking to develop investment products. As such, the indices represent a standard, transparent basis for investors, to assess, measure and gain access to the Italian equity market.

5-Year Performance - Capital Return



Performance and Volatility - Capital Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia All-Share	9.5	12.4	6.8	16.7	39.6	52.9	11.8	8.9	14.8	16.5	21.8
FTSE MIB	9.6	13.0	7.3	18.6	42.6	57.7	12.6	9.5	15.3	16.8	22.1
FTSE Italia Mid Cap	8.6	7.4	2.3	1.7	14.7	19.5	4.7	3.6	13.9	16.9	21.5
FTSE Italia Small Cap	7.4	2.2	-1.3	-7.6	21.4	42.6	6.7	7.4	11.5	14.3	21.3

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Capital Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Italia All-Share	-0.3	15.4	-9.9	15.5	-16.7	27.2	-5.6	23.7	-14.1	26.3
FTSE MIB	0.2	12.7	-10.2	13.6	-16.1	28.3	-5.4	23.0	-13.3	28.0
FTSE Italia Mid Cap	-3.9	38.2	-8.0	32.3	-19.6	18.3	-5.8	30.8	-21.0	13.1
FTSE Italia Small Cap	-1.3	19.5	-4.0	26.8	-25.4	28.1	-4.6	50.8	-14.4	2.1

FEATURES

Coverage

The FTSE Italia All-Share indices consist of stocks listed on the MTA and MIV markets of Borsa Italiana (BIt) that meet minimum size and liquidity criteria.

Objective

The indices measure the performance of the Italian market.

Investability

Stocks are selected and weighted to ensure that the indices are investable.

Capping

The FTSE MIB Index is capped at 15% and the FTSE Italia Mid Cap and Small Cap Indices are capped at 10%. The FTSE Italia All-Share and All-Share Sector Indices are not capped.

Eligibility

Secondary lines are not eligible for inclusion. Foreign shares are not eligible for inclusion in the FTSE Italia Mid Cap and FTSE Italia Small Cap indices.

Transparency

The indices use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Capital Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia All-Share	1.1	0.7	0.4	0.2	-8.6	-28.1	-41.2	-41.2
FTSE MIB	1.2	0.7	0.4	0.2	-8.8	-27.7	-41.5	-41.5
FTSE Italia Mid Cap	0.1	0.3	0.2	0.2	-16.8	-35.0	-39.0	-42.3
FTSE Italia Small Cap	-0.7	0.4	0.3	0.2	-21.7	-27.1	-39.3	-46.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Italia All-Share

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Unicredit	Banks	53,452	10.03
Stellantis NV	Automobiles and Parts	51,470	9.66
Ferrari NV	Automobiles and Parts	46,101	8.65
Enel	Electricity	45,669	8.57
Intesa Sanpaolo	Banks	45,567	8.55
Eni	Oil Gas and Coal	30,492	5.72
Generali	Non-life Insurance	27,238	5.11
STMicroelectronics	Technology Hardware and Equipment	27,160	5.10
Moncler	Personal Goods	13,608	2.55
Prysmian	Electronic and Electrical Equipment	12,552	2.36
Totals		**353,309**	**66.31**

Top 10 Constituents - FTSE Italia Mid Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Reply	Software and Computer Services	2,888	6.95
Buzzi	Construction and Materials	2,685	6.46
Banca Popolare Sondrio	Banks	2,497	6.01
De' Longhi	Household Goods and Home Construction	1,967	4.74
BFF Bank	Investment Banking and Brokerage Services	1,880	4.53
Brembo	Automobiles and Parts	1,659	3.99
Technoprobe	Technology Hardware and Equipment	1,351	3.25
Iren	Gas Water and Multi-utilities	1,176	2.83
Technogym	Leisure Goods	1,172	2.82
UnipolSai	Non-life Insurance	1,115	2.68
Totals		**18,391**	**44.27**

Top 10 Constituents - FTSE Italia Small Cap

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
CIR - Compagnie Industriali Riunite	General Industrials	359	5.74
Fila	Personal Care Drug and Grocery Stores	265	4.23
Eurogroup Laminations	Industrial Support Services	245	3.92
Safilo Group	Personal Goods	239	3.81
WIIT	Software and Computer Services	201	3.21
Avio	Aerospace and Defense	175	2.79
Txt	Software and Computer Services	166	2.65
Biesse	Industrial Engineering	163	2.61
Openjobmetis	Industrial Support Services	160	2.55
Unieuro	Retailers	159	2.54
Totals		**2,132**	**34.04**

INFORMATION

Index Universe

All stocks listed on BIt's MTA and MIV markets

Index Launch

Q2 2009

Base Date - all indices except FTSE MIB Index

19 December 2008

Base Value - all indices except FTSE MIB Index

20,000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day and real-time indices available

End-of-Day Distribution

Via FTP and email

Currency

EUR

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	17	33,472	6.28
1510	Telecommunications	7	7,106	1.33
2010	Health Care	9	12,166	2.28
3010	Banks	12	126,352	23.71
3020	Financial Services	14	18,926	3.55
3030	Insurance	4	36,460	6.84
3510	Real Estate	6	161	0.03
4010	Automobiles and Parts	7	102,149	19.17
4020	Consumer Products and Services	26	24,898	4.67
4030	Media	11	1,107	0.21
4040	Retailers	4	300	0.06
4050	Travel and Leisure	6	1,104	0.21
4510	Food Beverage and Tobacco	7	5,216	0.98
4520	Personal Care Drug and Grocery Stores	2	518	0.10
5010	Construction and Materials	12	6,561	1.23
5020	Industrial Goods and Services	35	37,457	7.03
5510	Basic Resources	3	53	0.01
5520	Chemicals	2	1,127	0.21
6010	Energy	6	50,847	9.54
6510	Utilities	12	66,874	12.55
Totals		**202**	**532,852**	**100.00**

Index Characteristics

Attributes	FTSE MIB	FTSE Italia Mid Cap	FTSE Italia Small Cap	FTSE Italia All-Share
Number of constituents	40	60	102	202
Net MCap (EURm)	485,048	41,540	6,264	532,852
Dividend Yield %	4.12	3.10	3.13	4.03
Constituent Sizes (Net MCap EURm)				
Average	12,126	692	61	2,638
Largest	53,452	2,888	359	53,452
Smallest	1,400	63	0	0
Median	4,927	463	37	181
Weight of Largest Constituent (%)	11.02	6.95	5.74	10.03
Top 10 Holdings (% Index MCap)	72.84	44.27	34.04	66.31

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