

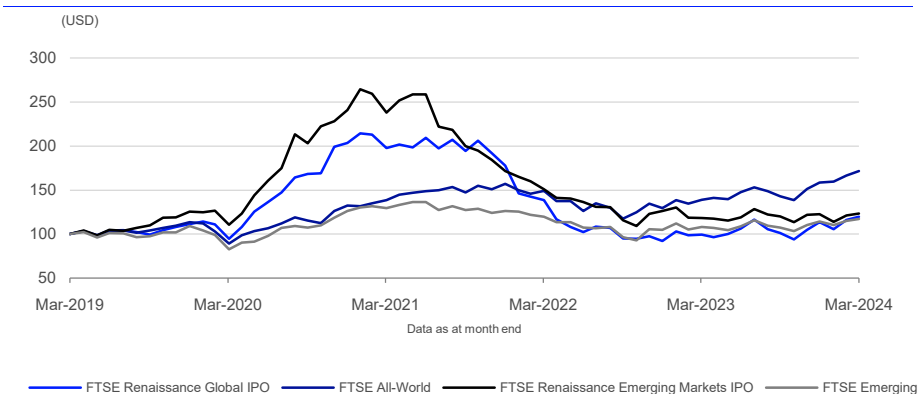
FTSE Renaissance Global IPO Index Series

Data as at: 29 March 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO	5.6	18.4	5.6	20.5	-39.4	19.8	-15.4	3.7	17.7	29.8	26.6
FTSE All-World	8.1	20.1	8.1	23.6	23.8	71.6	7.4	11.4	9.6	15.2	17.7
FTSE Renaissance Emerging Markets IPO	0.6	2.5	0.6	4.3	-48.2	23.2	-19.7	4.3	12.7	19.9	24.2
FTSE Emerging	2.4	9.2	2.4	8.5	-9.6	17.2	-3.3	3.2	11.2	15.6	18.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance Global IPO	6.3	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6
FTSE Renaissance Emerging Markets IPO	1.1	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO	1.3	-0.5	0.1	0.2	-20.2	-58.4	-62.7	-62.7
FTSE All-World	2.6	0.5	0.6	0.6	-10.4	-26.0	-33.7	-33.7
FTSE Renaissance Emerging Markets IPO	0.3	-1.0	0.2	0.1	-12.8	-58.5	-62.8	-62.8
FTSE Emerging	0.8	-0.2	0.2	0.2	-11.3	-32.9	-34.8	-35.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Coinbase Global	USA	Investment Banking and Brokerage Services	45,324	6.08
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	37,171	4.99
Nu Holdings	USA	Finance and Credit Services	27,835	3.74
ACWA POWER Co.	Saudi Arabia	Electricity	19,434	2.61
Kuaishou Technology (P Chip)	China	Software and Computer Services	16,389	2.20
Zomato	India	Software and Computer Services	14,808	1.99
Applovin	USA	Software and Computer Services	13,872	1.86
Robinhood Markets	USA	Investment Banking and Brokerage Services	12,706	1.71
LG Energy Solution	Korea	Electronic and Electrical Equipment	11,666	1.57
Porsche AG Vz	Germany	Automobiles and Parts	11,349	1.52
Totals			210,553	28.26

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
ACWA POWER Co.	Saudi Arabia	Electricity	19,434	8.50
Kuaishou Technology (P Chip)	China	Software and Computer Services	16,389	7.17
Zomato	India	Software and Computer Services	14,808	6.48
Nongfu Spring (H)	China	Beverages	9,419	4.12
Dubai Electricity and Water Authority	UAE	Electricity	5,740	2.51
Barito Renewables Energy	Indonesia	Electricity	5,321	2.33
PB Fintech	India	Non-life Insurance	4,183	1.83
GoTo Gojek Tokopedia	Indonesia	Software and Computer Services	4,094	1.79
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	3,651	1.60
Amman Mineral Internasional	Indonesia	Precious Metals and Mining	3,492	1.53
Totals			86,531	37.85

ICB Industry Breakdown

		FTSE Renaissance Global IPO			FTSE Renaissance Emerging Markets IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	84	164,647	22.10	23	48,418	21.18
15	Telecommunications	4	826	0.11	4	826	0.36
20	Health Care	114	65,437	8.78	39	19,545	8.55
30	Financials	49	141,339	18.97	22	19,139	8.37
35	Real Estate	31	23,558	3.16	13	7,529	3.29
40	Consumer Discretionary	99	104,198	13.99	40	26,882	11.76
45	Consumer Staples	34	70,882	9.51	25	27,645	12.09
50	Industrials	81	98,895	13.27	34	21,801	9.54
55	Basic Materials	25	14,147	1.90	20	11,782	5.15
60	Energy	23	22,552	3.03	10	9,788	4.28
65	Utilities	16	38,507	5.17	10	35,259	15.42
Totals		560	744,988	100.00	240	228,614	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country Breakdown - FTSE Renaissance Global IPO Index

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	12	5,751	0.77
Belgium	1	2,177	0.29
Brazil	19	8,281	1.11
Canada	5	3,814	0.51
China	62	70,905	9.52
Denmark	2	197	0.03
Egypt	1	139	0.02
France	7	1,166	0.16
Germany	5	15,068	2.02
Hong Kong	5	7,270	0.98
Iceland	1	825	0.11
India	71	59,724	8.02
Indonesia	9	15,023	2.02
Israel	1	195	0.03
Italy	7	3,064	0.41
Japan	13	13,384	1.80
Korea	22	30,466	4.09
Malaysia	3	876	0.12
Netherlands	4	4,576	0.61
Norway	5	4,948	0.66
Philippines	2	1,525	0.20
Poland	3	855	0.11
Portugal	1	562	0.08
Qatar	1	288	0.04
Romania	1	2,271	0.30
Saudi Arabia	28	45,870	6.16
Singapore	2	706	0.09
Spain	1	1,239	0.17
Sweden	10	7,542	1.01
Switzerland	4	2,363	0.32
Taiwan	4	4,041	0.54
Thailand	10	3,030	0.41
Turkiye	11	2,621	0.35
UAE	20	24,078	3.23
UK	10	16,965	2.28
USA	197	383,181	51.43
Totals	560	744,988	100.00

Country Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	19	8,281	3.62
China	59	60,020	26.25
Egypt	1	139	0.06
Iceland	1	825	0.36
India	71	59,724	26.12
Indonesia	9	15,023	6.57
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Philippines	2	1,525	0.67
Qatar	1	288	0.13
Romania	1	2,271	0.99
Saudi Arabia	28	45,870	20.06
Taiwan	4	4,041	1.77
Thailand	10	3,030	1.33
Turkiye	11	2,621	1.15
UAE	20	24,078	10.53
Totals	240	228,614	100.00

Index Characteristics

Attributes	FTSE Renaissance Global IPO	FTSE Renaissance Emerging Markets IPO
Number of constituents	560	240
Net MCap (USDm)	744,988	228,614
Dividend Yield %	0.80	1.19
Constituent Sizes (Net MCap USDm)		
Average	1,330	953
Largest	45,324	19,434
Smallest	9	18
Median	432	371
Weight of Largest Constituent (%)	6.08	8.50
Top 10 Holdings (% Index MCap)	28.26	37.85



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