

FTSE GWA Developed Index

Data as at: 29 March 2024

The FTSE GWA Index Series provides investors with an alternatively weighted complement to the market cap weighted index. Constituents are weighted according to the company's ability to create shareholder wealth, measured by net profit, cash flow and book value*. The FTSE GWA Developed Index contains the same constituents as the underlying index, the FTSE Developed.

* From the March 2013 rebalance, the Book Value wealth proxy has evolved to better reflect the wealth creating assets of the company. See the Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE GWA Developed	7.9	18.8	7.9	23.2	30.5	74.4	9.3	11.8	9.3	14.7	18.6
FTSE Developed	8.8	21.3	8.8	25.4	28.4	79.3	8.7	12.4	9.9	15.7	18.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE GWA Developed	4.2	-2.7	10.0	24.0	-10.5	26.4	7.8	22.9	-12.0	22.1
FTSE Developed	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE GWA Developed	2.6	0.6	0.6	0.6		-9.6	-23.7	-36.5	-36.5
FTSE Developed	2.7	0.6	0.7	0.7		-10.4	-26.1	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

FTSE GWA Developed Index constituents are derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation, but weighted based on wealth creation measures of net income, cash flow and book value.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE GWA Developed Index

Constituent	Country	ICB Sector	FTSE GWA Developed (Wgt %)	FTSE Developed (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	3.12	3.78	-0.66
Microsoft Corp	USA	Software and Computer Services	3.08	4.73	-1.65
Amazon.Com	USA	Retailers	2.07	2.46	-0.39
Exxon Mobil Corporation	USA	Oil Gas and Coal	1.67	0.70	0.97
Nvidia	USA	Technology Hardware and Equipment	1.56	3.24	-1.68
Meta Platforms Inc	USA	Software and Computer Services	1.13	1.62	-0.49
Alphabet Class C	USA	Software and Computer Services	1.04	1.15	-0.11
Alphabet Class A	USA	Software and Computer Services	0.97	1.36	-0.39
Shell	UK	Oil Gas and Coal	0.93	0.33	0.61
JPMorgan Chase & Co	USA	Banks	0.93	0.87	0.05
Totals			16.50	20.24	

Country Breakdown

FTSE GWA Developed			FTSE Developed		Diff %
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	108	2.07	108	2.07	0.01
Austria	7	0.12	7	0.05	0.07
Belgium	15	0.33	15	0.26	0.07
Canada	48	2.83	48	2.65	0.18
Denmark	17	0.51	17	0.89	-0.38
Finland	14	0.37	14	0.25	0.12
France	69	3.47	69	3.03	0.44
Germany	70	2.96	70	2.26	0.70
Hong Kong	72	0.68	72	0.54	0.14
Ireland	5	0.10	5	0.07	0.02
Israel	30	0.23	30	0.17	0.05
Italy	35	1.33	35	0.78	0.55
Japan	506	9.40	506	7.02	2.37
Korea	159	2.10	159	1.45	0.65
Netherlands	31	1.05	31	1.30	-0.25
New Zealand	15	0.06	15	0.08	-0.02
Norway	18	0.26	18	0.17	0.09
Poland	10	0.12	10	0.09	0.03
Portugal	4	0.05	4	0.04	0.01
Singapore	36	0.41	36	0.33	0.07
Spain	25	1.20	25	0.72	0.48
Sweden	52	0.68	52	0.85	-0.17
Switzerland	52	2.47	52	2.39	0.08
UK	103	5.66	103	3.93	1.73
USA	578	61.55	578	68.59	-7.04
Totals	2079	100.00	2079	100.00	

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

17 October 2005

Base Date

30 June 2005

Base Value

3000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Index calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, Yen, Sterling, Euro, Australian dollar

Review Dates

Quarterly in March, June, September, December

History

Available from July 2000

Index Characteristics

Attributes	FTSE GWA Developed	FTSE Developed
Number of constituents	2079	2079
Dividend Yield %	2.40	1.81
Constituent (Wgt %)		
Average	0.05	0.05
Largest	3.12	4.73
Median	0.01	0.01
Top 10 Holdings (Wgt %)	16.50	21.06

ICB Supersector Breakdown

		FTSE GWA Developed		FTSE Developed		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	191	17.80	191	26.35	-8.56
1510	Telecommunications	56	3.62	56	2.72	0.90
2010	Health Care	171	10.89	171	11.56	-0.66
3010	Banks	107	7.89	107	5.88	2.01
3020	Financial Services	97	4.77	97	4.63	0.14
3030	Insurance	85	3.28	85	3.15	0.13
3510	Real Estate	141	1.21	141	2.34	-1.13
4010	Automobiles and Parts	64	3.80	64	2.45	1.35
4020	Consumer Products and Services	105	2.65	105	2.84	-0.19
4030	Media	39	1.21	39	1.36	-0.16
4040	Retailers	61	4.80	61	5.52	-0.72
4050	Travel and Leisure	78	1.48	78	1.86	-0.38
4510	Food Beverage and Tobacco	102	3.88	102	3.31	0.57
4520	Personal Care Drug and Grocery Stores	58	2.38	58	2.04	0.34
5010	Construction and Materials	70	1.42	70	1.28	0.13
5020	Industrial Goods and Services	347	12.17	347	12.48	-0.31
5510	Basic Resources	64	2.45	64	1.54	0.92
5520	Chemicals	77	1.80	77	1.60	0.20
6010	Energy	72	9.97	72	4.44	5.54
6510	Utilities	94	2.53	94	2.66	-0.13
Totals		2079	100.00	2079	100.00	



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info@ftserussell.com

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email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659