FTSE Custom UK Index Linked Gilts Composite Index

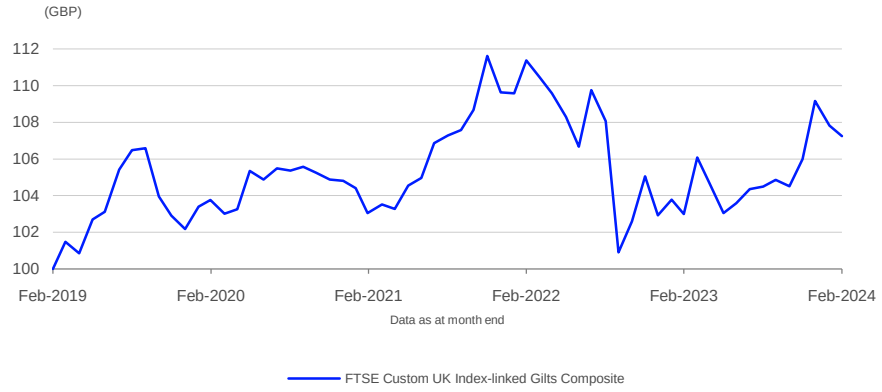
Data as at: 29 February 2024

The FTSE Actuaries UK Gilts indices are among the industry's most widely-used performance benchmarks for the UK Government bond market. They are used for benchmarking pension benefits and obligations and mutual funds.

The custom index is a combination of two indexes: the FTSE Actuaries UK Index Linked Gilts less than 5 years index and the FTSE Actuaries UK Index Linked Gilts 5-15 years index. The FTSE Actuaries UK Index-Linked Gilts up to 5 Years Index consists of UK index linked gilts with remaining maturities of up to five years. The FTSE Actuaries UK Index-Linked Gilts 5-15 Years Index consists of UK index linked gilts with remaining maturities of between five and fifteen years. The index is rebalanced prior to the start of each month so that is has an equal weighting in each of the component indexes.

The full name of this index is the FTSE Custom UK Index Linked Gilts Composite (50% FTSE Actuaries UK Index-Linked Gilts up to 5 Years Index and 50% FTSE Actuaries UK Index-Linked Gilts 5-15 Years Index) Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Custom UK Index-linked Gilts Composite	1.2	2.6	-1.8	4.1	4.1	7.2	1.3	1.4	5.9	7.7	5.5

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Custom UK Index-linked Gilts Composite	5.2	-2.0	9.2	1.0	1.7	1.7	2.6	4.6	-6.1	6.1

FEATURES

Coverage

Performance is made up of 50% FTSE Actuaries UK Index-Linked Gilts up to 5 Years Index and 50% FTSE Actuaries UK Index-Linked Gilts 5-15 Years Index

Pricing

Prices used for index calculations are the official end of day reference prices produced by Tradeweb under the oversight of FTSE Russell.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website. The index is reviewed and corporate actions applied daily. Accrued interest is based on T+1 settlement.

Availability

The index is calculated based on price and total return methodologies, available end of day. The dirty price is used in price & total return indexes.

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Custom UK Index-linked Gilts Composite	0.7	0.1	0.3	0.5	-4.7	-16.6	-16.6	-16.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Sedol	Constituent Gilt	Coupon %	Term (Years)	Wgt %
B128DH6	GILTS I-L 1.25% 22 Nov 2027	1.25	3.7253	11.74
0898302	TREASURY I-L 2.5% 17 Jul 2024	2.50	0.3791	10.72
BZ1NTB6	GILTS I-L 0.125% 10 Aug 2028	0.13	4.4451	9.88
B85SFQ5	GILTS I-L 0.125% 22 Mar 2024	0.13	0.0577	9.72
BYY5F14	GILTS I-L 0.125% 22 Mar 2026	0.13	2.0577	7.96
B3D4VD9	GILTS I-L 1.25% 22 Nov 2032	1.25	8.7253	7.46
B1L6W96	GILTS I-L 1.125% 22 Nov 2037	1.13	13.7253	6.94
B3Y1JG8	GILTS I-L 0.125% 22 Mar 2029	0.13	5.0577	6.61
B46CGH6	GILTS I-L 0.75% 22 Mar 2034	0.75	10.0577	6.58
3179082	TREASURY I-L 2% 26 Jan 2035	2.00	10.9039	6.04

INFORMATION

Index Universe

Index Series includes all British Government Securities quoted on the London Stock Exchange.

Index Calculation

The indexes are calculated on an end-of-day basis. In addition to end-of-day values, a midday index calculation service is also available. This service provides an early valuation point for inclusion in net asset value calculations, or to price funds or trusts for investors.

End-of-Day Distribution

Via FTP and email

Currency

GBP

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