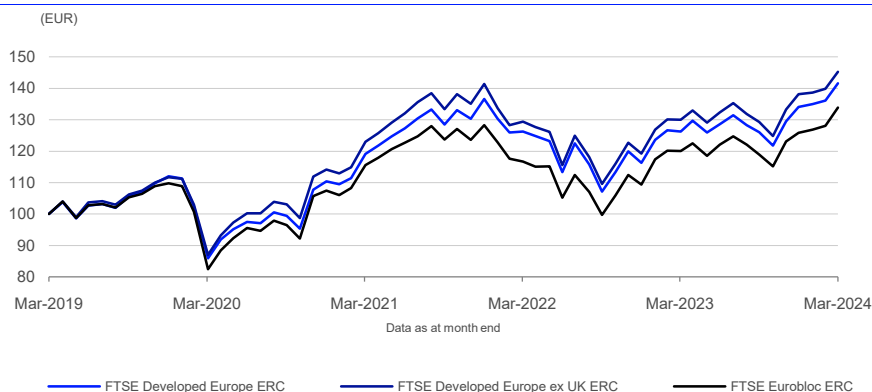


FTSE Developed Europe Equal Risk Contribution Indices

Data as at: 29 March 2024

The FTSE Global Equal Risk Contribution Index Series has been designed to monitor the performance of an index consisting of securities that are weighted such that each large cap security contributes equally to overall portfolio risk. The indices comprising the FTSE Global Equal Risk Contribution Index Series consist of the constituents of the corresponding underlying universe of the FTSE All-World Index Series at the time of the semi-annual review (but may differ between reviews due to intra-review additions to the underlying index).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ERC	5.6	12.3	5.6	12.1	18.8	41.6	5.9	7.2	8.9	12.3	16.3
FTSE Developed Europe ex UK ERC	5.1	12.3	5.1	11.7	18.1	45.2	5.7	7.7	9.1	12.5	16.3
FTSE Eurobloc ERC	6.4	12.5	6.4	11.5	15.9	33.9	5.0	6.0	9.0	12.6	17.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed Europe ERC	8.7	10.7	2.9	12.7	-8.9	25.4	-1.5	23.8	-14.9	15.3
FTSE Developed Europe ex UK ERC	7.0	12.5	4.8	14.6	-9.2	24.3	2.2	23.9	-15.7	15.8
FTSE Eurobloc ERC	6.8	12.9	4.3	16.0	-9.8	22.1	-2.1	19.4	-14.7	15.1

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ERC	1.5	0.5	0.4	0.5	-8.7	-23.5	-35.9	-35.9
FTSE Developed Europe ex UK ERC	1.5	0.5	0.5	0.5	-9.1	-24.4	-35.2	-35.2
FTSE Eurobloc ERC	1.4	0.4	0.4	0.4	-9.2	-24.6	-37.4	-37.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown – based on daily data

FEATURES

Methodology

The approach applies an optimisation algorithm to determine the weighting scheme such that each large cap security contributes equally to overall portfolio risk. The weightings that result from the optimisation are normalised, so the large and mid capitalisation weighting split of each index is equal to the weighting split of the large cap and mid cap segments of the relevant underlying index.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the indices are tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indices are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Developed Europe Equal Risk Contribution Index

Constituent	Country	ICB Sector	Net MCap (EURm)	Wgt %
Swisscom	Switzerland	Telecommunications Service Providers	204,255	1.96
BAE Systems	UK	Aerospace and Defense	179,668	1.72
Orange	France	Telecommunications Service Providers	178,596	1.71
Haleon	UK	Pharmaceuticals and Biotechnology	151,820	1.45
Thales	France	Aerospace and Defense	126,470	1.21
Ahold Delhaize	Netherlands	Personal Care Drug and Grocery Stores	94,456	0.90
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	90,263	0.86
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	85,799	0.82
Nestle	Switzerland	Food Producers	85,368	0.82
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	85,185	0.82
Totals			1,281,880	12.28

Country Breakdown

Country	FTSE Developed Europe ERC			FTSE Developed Europe		
	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Austria	7	33,333	0.32	7	33,328	0.32
Belgium	15	218,254	2.09	15	157,257	1.50
Denmark	17	487,275	4.67	17	544,948	5.21
Finland	14	245,484	2.35	14	155,071	1.48
France	69	1,464,323	14.03	69	1,855,200	17.74
Germany	70	1,351,377	12.95	70	1,381,951	13.21
Ireland	5	45,406	0.43	5	45,398	0.43
Italy	35	424,301	4.06	35	476,300	4.55
Netherlands	31	664,648	6.37	31	798,327	7.63
Norway	18	174,961	1.68	18	104,458	1.00
Poland	10	54,092	0.52	10	54,083	0.52
Portugal	4	114,847	1.10	4	26,255	0.25
Spain	25	646,594	6.19	25	440,399	4.21
Sweden	52	668,501	6.40	52	517,754	4.95
Switzerland	52	1,473,310	14.11	52	1,462,323	13.98
UK	103	2,371,461	22.72	103	2,406,771	23.01
Totals	527	10,438,166	100.00	527	10,459,823	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Developed Europe ERC			FTSE Developed Europe		
		No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
10	Technology	22	351,035	3.36	22	872,495	8.34
15	Telecommunications	19	735,420	7.05	19	248,277	2.37
20	Health Care	49	1,381,013	13.23	49	1,584,839	15.15
30	Financials	98	1,802,527	17.27	98	1,916,894	18.33
35	Real Estate	21	121,969	1.17	21	115,535	1.10
40	Consumer Discretionary	75	1,156,260	11.08	75	1,384,432	13.24
45	Consumer Staples	40	1,280,723	12.27	40	960,969	9.19
50	Industrials	119	1,924,686	18.44	119	1,865,486	17.83
55	Basic Materials	40	505,900	4.85	40	535,370	5.12
60	Energy	17	483,767	4.63	17	596,195	5.70
65	Utilities	27	694,867	6.66	27	379,331	3.63
Totals		527	10,438,166	100.00	527	10,459,823	100.00

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

12 September 2013

Base Date

18 March 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Semi-annually in March and September

History

Available from 2003

Index Characteristics

Attributes	FTSE Developed Europe ERC	FTSE Developed Europe
Number of constituents	527	527
Net MCap (EURm)	10,438,166	10,459,823
Dividend Yield %	3.35	2.99
Constituent Sizes (Net MCap EURm)		
Average	19,807	19,848
Largest	204,255	365,295
Smallest	152	152
Median	8,071	7,248
Weight of Largest Constituent (%)	1.96	3.49
Top 10 Holdings (% Index MCap)	12.28	21.56

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659