

# FTSE Frontier Emerging Markets Government Bond Index

Sovereign | Multi-Currency

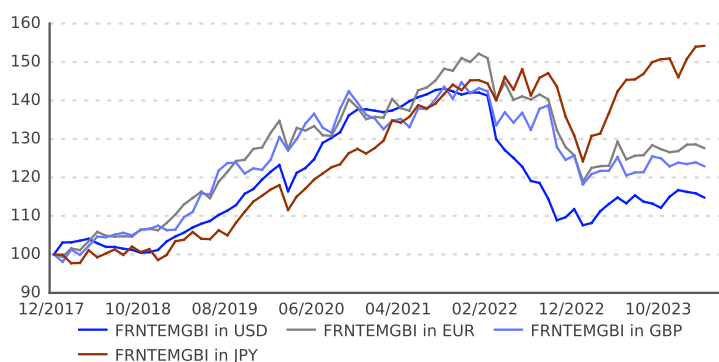
The flagship market value weighted FTSE Frontier Emerging Markets Government Bond Index (FRNTEMGBI) is part of the FTSE Frontier Emerging Markets Government Bond Index Series and comprises of local currency government bonds from 14 countries, providing a broad benchmark for portfolio managers looking for a measure of sovereign frontier emerging markets.

## INDEX PROFILE

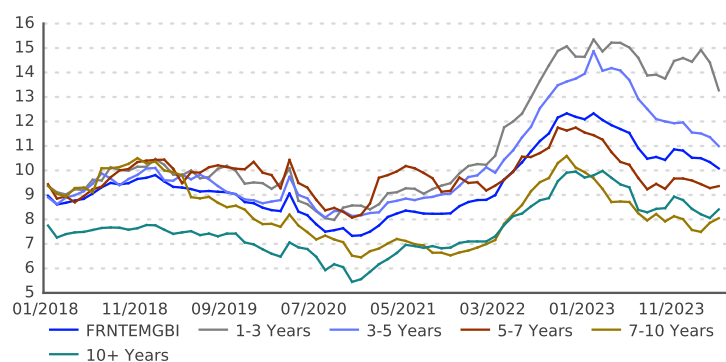
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)
<b>FRNTEMGBI</b>	<b>623</b>	<b>373.20</b>	<b>366.25</b>	<b>100.00</b>	<b>8.98</b>	<b>7.43</b>	<b>10.08</b>
1-3 Years	148	89.18	88.10	24.06	10.55	1.93	13.27
3-5 Years	105	62.83	61.00	16.66	9.08	3.89	10.99
5-7 Years	86	55.18	54.64	14.92	8.92	5.88	9.36
7-10 Years	114	67.45	67.30	18.38	7.98	8.49	8.05
10+ Years	170	98.57	95.20	25.99	8.19	14.79	8.41
Bangladesh	72	23.44	20.11	5.49	7.90	6.72	12.02
Costa Rica	33	23.26	27.79	7.59	10.02	5.79	6.10
Dominican Republic	29	25.70	27.52	7.51	10.80	5.83	9.98
Egypt	56	22.19	19.38	5.29	17.57	2.92	28.24
Kazakhstan	50	33.42	31.04	8.48	9.78	6.73	12.24
Kenya	60	32.13	28.38	7.75	13.46	8.23	17.63
Morocco	58	53.80	55.37	15.12	3.77	7.60	3.66
Nigeria	24	15.25	12.37	3.38	13.80	13.68	19.34
Pakistan	21	25.42	22.03	6.02	9.70	3.64	16.86
Serbia	5	6.94	6.93	1.89	5.04	4.90	5.49
Sri Lanka	55	36.43	33.10	9.04	12.23	6.91	12.37
Uganda	19	6.69	6.91	1.89	15.76	9.66	15.81
Ukraine	3	0.81	0.55	0.15	10.87	2.79	31.52
Vietnam	138	67.72	74.76	20.41	3.70	10.52	2.56

\* In USD billions

## HISTORICAL INDEX LEVEL (By Currency)



## HISTORICAL YIELD TO MATURITY



	Return*	Standard Deviation*
FRNTEMGBI in USD	2.23	6.91
FRNTEMGBI in EUR	3.98	8.15
FRNTEMGBI in GBP	3.36	8.79
FRNTEMGBI in JPY	7.18	8.18

\* Annualized Since Inception (in %)

**ANNUALIZED RETURNS (in %)**

	USD		EUR		GBP		JPY	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-1.64	1.47	0.60	1.09	-0.74	1.41	5.59	0.02
1 Year	3.19	11.91	3.81	9.91	1.00	11.38	17.34	5.71
3 Years	-5.82	2.02	-3.13	0.26	-3.01	1.50	4.59	-1.26
5 Years	1.67	4.78	2.46	2.92	2.30	4.04	8.23	2.08
Since Inception	2.23	4.27	3.98	2.20	3.36	3.31	7.18	1.59

\* Not annualized

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Coupon:	Fixed-rate and zero coupon
Currency:	BDT, CRC, DOP, EGP, GHS, KES, KZT, LKR, MAD, NGN, PKR, RSD, UAH, UGX, VND
Minimum Maturity:	At least one year
Minimum Market Size:	Minimum market size of \$5 billion in index-eligible par amount outstanding. Countries are not excluded from the index series if they fall below minimum market size after inclusion.
Maximum Market Size:	Maximum market size of \$50 billion in index-eligible par amount outstanding. Countries are not excluded from the index series if they exceed the maximum market size after inclusion.
Minimum Issue Size:	Varies by market
Quality:	Maximum of BBB- from S&P and Baa3 from Moody's. Countries without a long term local currency sovereign rating from Moody's or S&P are excluded. Countries are not excluded if their rating is upgraded above BBB- by S&P or Baa3 by Moody's after entry.
World Bank Classification:	Countries classified as High Income are excluded.
Market Accessibility Level:	Countries must be assigned a Market Accessibility Level of 0 based on the FTSE Fixed Income Country Classification Process.
Market Inclusion Review Process:	The composition of local currency government markets included in the index series is reviewed on a semi-annual basis each March and September and aligned with the review cadence of the FTSE Fixed Income Country Classification Framework. Any announcement of a reclassification of the Market Accessibility Level of a market currently included in the FTSE Frontier Emerging Markets Government Bond Index Series from 0 to a higher level will coincide with an announcement of its exit from the index series, providing at least 6 months' notice.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment Rate:	Cash flows are not reinvested as part of the calculation of index total return.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Base Date:	December 31, 2017

**VENDOR CODES**

SBFEMGU	FTSE Frontier Emerging Markets Government Bond Index, in USD terms
SBFEMGE	FTSE Frontier Emerging Markets Government Bond Index, in EUR terms
SBFEMGG	FTSE Frontier Emerging Markets Government Bond Index, in GBP terms

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