

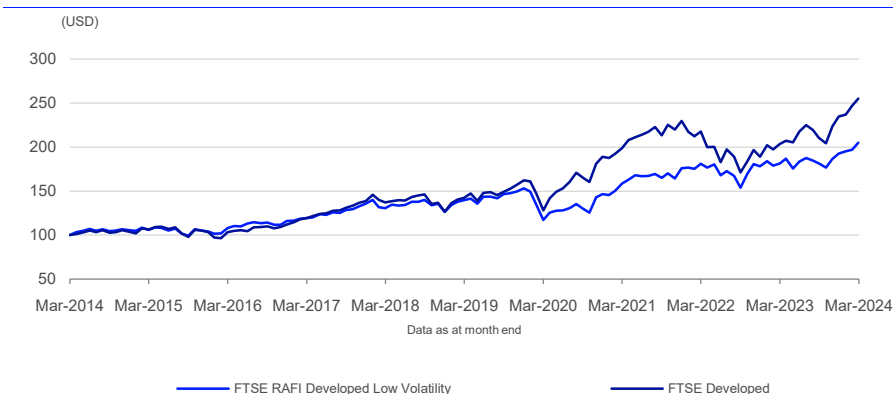
FTSE RAFI™ Developed Low Volatility Index

Data as at: 29 March 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indexes are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Low Volatility Index Series represents a complementary offering to the existing FTSE RAFI Index Series by applying the FTSE RAFI index methodology to a universe of low volatility securities. Global, Developed, Emerging and regional and single country indexes are available.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Developed Low Volatility	6.5	13.1	6.5	13.1	29.4	46.7	9.0	8.0	7.9	11.4	15.7
FTSE Developed	8.8	21.3	8.8	25.4	28.4	79.3	8.7	12.4	9.9	15.7	18.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE RAFI Developed Low Volatility	8.4	-1.2	11.4	16.9	-6.9	21.1	-4.2	20.1	1.2	8.1
FTSE Developed	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2

FEATURES

Coverage

Global, Developed, Emerging and regional and single country indexes are available.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE Russell website.

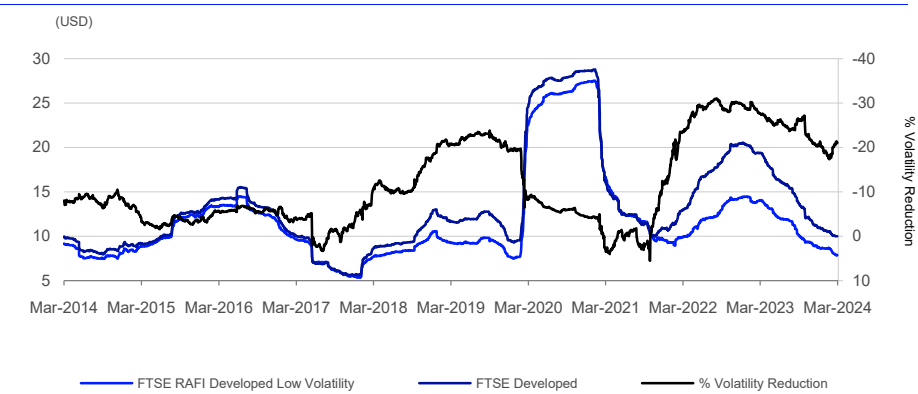
Availability

The index is calculated based on price and total return methodologies, available end-of-day. Net of tax indexes are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Annualised Rolling 252 Day Volatility - Total Return



Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Developed Low Volatility	1.8	0.8	0.5	0.6	-7.0	-17.1	-34.7	-34.7
FTSE Developed	2.7	0.6	0.7	0.7	-10.4	-26.1	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE RAFI Developed Low Volatility

Constituent	Country	ICB Sector	FTSE RAFI Developed Low Volatility (Wgt %)	FTSE Developed (Wgt %)	Diff %
Exxon Mobil Corporation	USA	Oil Gas and Coal	3.91	0.70	3.20
Berkshire Hathaway B	USA	Investment Banking and Brokerage Services	3.80	0.82	2.97
Chevron	USA	Oil Gas and Coal	2.46	0.41	2.05
Verizon Communications	USA	Telecommunications Service Providers	2.39	0.27	2.12
Johnson & Johnson	USA	Pharmaceuticals and Biotechnology	2.03	0.58	1.46
Walmart	USA	Retailers	1.91	0.39	1.52
AT&T	USA	Telecommunications Service Providers	1.90	0.19	1.71
CVS Health Corporation	USA	Personal Care Drug and Grocery Stores	1.81	0.15	1.66
TotalEnergies SE	France	Oil Gas and Coal	1.68	0.21	1.47
HSBC Hldgs	UK	Banks	1.58	0.23	1.35
Totals			23.47	3.95	

INFORMATION

Index Universe

FTSE Developed All Cap Index

Index Launch

26 June 2014

Base Date

23 December 2013

Base Value

5000

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR, AUD, CAD, HKD

Review Dates

Quarterly in March, June, September & December

History

Available from 2003

Country Breakdown

	FTSE RAFI Developed Low Volatility		FTSE Developed		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	14	1.10	108	2.07	-0.96
Austria	-	-	7	0.05	-0.05
Belgium	4	0.27	15	0.26	0.02
Canada	19	2.57	48	2.65	-0.07
Denmark	4	0.35	17	0.89	-0.54
Finland	6	1.14	14	0.25	0.88
France	13	4.75	69	3.03	1.72
Germany	12	3.19	70	2.26	0.93
Hong Kong	9	0.56	72	0.54	0.02
Ireland	1	0.02	5	0.07	-0.05
Israel	-	-	30	0.17	-0.17
Italy	4	1.35	35	0.78	0.57
Japan	33	6.42	506	7.02	-0.61
Korea	3	0.29	159	1.45	-1.16
Netherlands	5	0.80	31	1.30	-0.50
New Zealand	-	-	15	0.08	-0.08
Norway	5	0.35	18	0.17	0.17
Poland	-	-	10	0.09	-0.09
Portugal	2	0.18	4	0.04	0.14
Singapore	4	0.39	36	0.33	0.05
Spain	5	0.28	25	0.72	-0.44
Sweden	10	1.10	52	0.85	0.25
Switzerland	14	3.57	52	2.39	1.18
UK	24	6.30	103	3.93	2.37
USA	188	65.02	578	68.59	-3.57
Totals	379	100.00	2079	100.00	

ICB Supersector Breakdown

		FTSE RAFI Developed Low Volatility		FTSE Developed		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	19	3.82	191	26.35	-22.54
1510	Telecommunications	20	8.39	56	2.72	5.68
2010	Health Care	43	16.03	171	11.56	4.47
3010	Banks	16	4.31	107	5.88	-1.57
3020	Financial Services	9	5.73	97	4.63	1.11
3030	Insurance	33	7.19	85	3.15	4.04
3510	Real Estate	21	2.16	141	2.34	-0.18
4010	Automobiles and Parts	1	0.14	64	2.45	-2.31
4020	Consumer Products and Services	11	1.27	105	2.84	-1.57
4030	Media	11	1.94	39	1.36	0.57
4040	Retailers	16	6.15	61	5.52	0.63
4050	Travel and Leisure	4	0.84	78	1.86	-1.02
4510	Food Beverage and Tobacco	36	8.86	102	3.31	5.55
4520	Personal Care Drug and Grocery Stores	25	8.03	58	2.04	5.99
5010	Construction and Materials	3	0.24	70	1.28	-1.04
5020	Industrial Goods and Services	52	7.24	347	12.48	-5.24
5510	Basic Resources	8	1.33	64	1.54	-0.21
5520	Chemicals	9	1.25	77	1.60	-0.34
6010	Energy	17	10.77	72	4.44	6.34
6510	Utilities	25	4.30	94	2.66	1.64
Totals		379	100.00	2079	100.00	

Index Characteristics

Attributes	FTSE RAFI Developed Low Volatility	FTSE Developed
Number of constituents	379	2079
Dividend Yield %	3.34	1.81
Constituent (Wgt %)		
Average	0.26	0.05
Largest	3.91	4.73
Median	0.10	0.01
Top 10 Holdings (Wgt %)	23.47	21.06



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