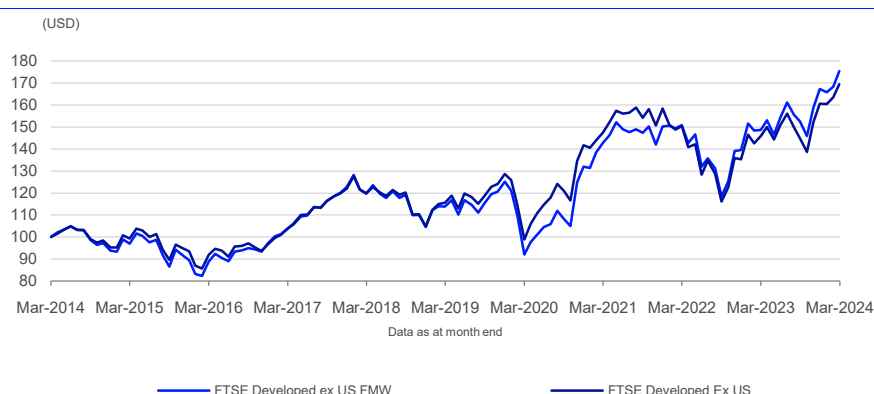


# FTSE Developed ex US FMW Index

Data as at: 29 March 2024

The FTSE Developed ex US FMW Index is designed to reflect the performance of securities weighted by a set of accounting measure of size. The four accounting measures are Net Income before extraordinary credits and charges, Cashflow Adjusted for Financial Leverage, Dividends + Buybacks and Book Value. The universe is screened for nationality, free float, liquidity and multiple line rules according to the FTSE Global Equity Index Series Ground Rules.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed ex US FMW	4.9	14.9	4.9	18.1	22.8	54.1	7.1	9.0	11.3	15.8	19.2
FTSE Developed Ex US	5.5	16.9	5.5	16.1	14.8	46.7	4.7	8.0	11.2	15.6	18.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed ex US FMW	-4.8	-4.7	8.6	26.3	-14.8	19.8	5.5	13.9	-7.2	19.9
FTSE Developed Ex US	-4.0	-1.9	3.4	26.3	-14.1	22.6	10.2	11.8	-14.6	18.7

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed ex US FMW	1.7	0.4	0.5	0.4	-9.6	-25.3	-37.2	-39.4
FTSE Developed Ex US	1.6	0.3	0.4	0.4	-11.3	-28.9	-34.7	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, and available real-time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country	ICB Sector	FTSE Developed ex US FMW (Wgt %)	FTSE Developed Ex US (Wgt %)	Diff %
Samsung Electronics	Korea	Telecommunications Equipment	2.32	1.40	0.92
Shell	UK	Oil Gas and Coal	2.31	1.04	1.27
Toyota Motor	Japan	Automobiles and Parts	1.76	1.44	0.32
TotalEnergies SE	France	Oil Gas and Coal	1.30	0.68	0.62
HSBC Hldgs	UK	Banks	1.10	0.72	0.38
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	1.10	0.97	0.13
Nestle	Switzerland	Food Producers	1.08	1.37	-0.29
BP	UK	Oil Gas and Coal	0.95	0.50	0.45
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	0.78	0.85	-0.07
Royal Bank Of Canada	Canada	Banks	0.75	0.68	0.07
Totals			13.45	9.65	

ICB Industry Breakdown

		FTSE Developed ex US FMW		FTSE Developed Ex US		
ICB Code	ICB Industry	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	61	4.84	108	8.98	-4.14
15	Telecommunications	30	6.40	42	4.12	2.27
20	Health Care	59	6.85	105	10.87	-4.02
30	Financials	182	25.23	212	20.20	5.02
35	Real Estate	81	4.55	105	2.40	2.15
40	Consumer Discretionary	151	12.43	258	14.16	-1.73
45	Consumer Staples	72	6.21	124	6.96	-0.75
50	Industrials	217	13.31	321	17.60	-4.29
55	Basic Materials	97	8.08	120	6.26	1.82
60	Energy	41	8.87	46	5.39	3.48
65	Utilities	50	3.23	60	3.06	0.17
Totals		1041	100.00	1501	100.00	

INFORMATION

Index Universe

FTSE Developed ex US Index

Index Launch

10 May 2019

Base Date

21 September 2001

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September with implementation in March, June, September & December

Country Breakdown

	FTSE Developed ex US FMW		FTSE Developed Ex US		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	76	5.70	108	6.58	-0.88
Austria	6	0.27	7	0.17	0.10
Belgium	13	0.72	15	0.82	-0.10
Canada	49	8.01	48	8.43	-0.42
Denmark	15	1.23	17	2.84	-1.60
Finland	15	0.89	14	0.81	0.09
France	58	8.38	69	9.65	-1.27
Germany	54	7.86	70	7.19	0.67
Hong Kong	44	2.65	72	1.72	0.93
Ireland	5	0.16	5	0.24	-0.07
Israel	8	0.38	30	0.55	-0.17
Italy	26	2.85	35	2.48	0.37
Japan	315	22.15	506	22.37	-0.22
Korea	76	6.94	159	4.62	2.32
Netherlands	27	2.83	31	4.15	-1.32
New Zealand	6	0.11	15	0.25	-0.15
Norway	10	0.62	18	0.54	0.07
Poland	5	0.24	10	0.28	-0.04
Portugal	4	0.14	4	0.14	0.01
Singapore	26	1.16	36	1.07	0.09
Spain	23	2.84	25	2.29	0.55
Sweden	40	2.13	52	2.69	-0.56
Switzerland	42	6.42	52	7.61	-1.19
UK	98	15.32	103	12.52	2.80
Totals	1041	100.00	1501	100.00	

Index Characteristics

Attributes	FTSE Developed ex US FMW	FTSE Developed Ex US
Number of constituents	1041	1501
Dividend Yield %	3.66	2.83
Constituent (Wgt %)		
Average	0.10	0.07
Largest	2.32	1.90
Median	0.04	0.02
Top 10 Holdings (Wgt %)	13.45	13.01

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