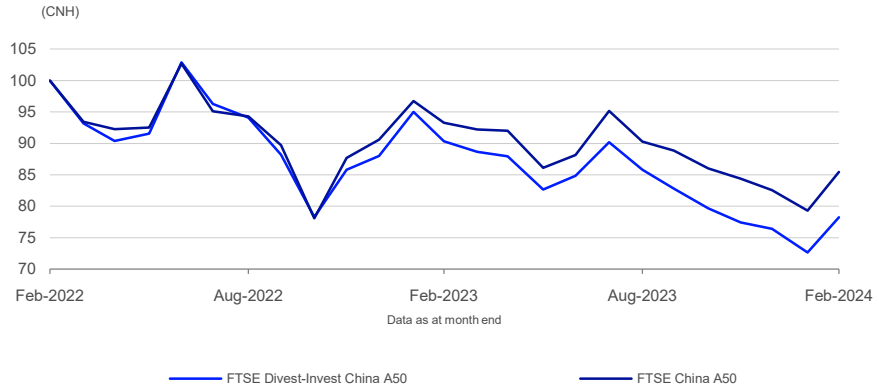
FTSE Divest-Invest China A50 Index

Data as at: 29 February 2024

The FTSE Divest-Invest Index Series is designed to incorporate a combination of rules-based strategies to reduce exposure to companies from certain ICB subsectors associated with high carbon economy and increased exposure to companies engaged in the transition to a green economy.

Data is sourced from FTSE Russell's Green Revenues model, and is designed to capture changes in the revenue mix of companies as their business models shift to the delivery of goods, products and services that allow the world to adapt to, mitigate or remediate the impacts of climate change, resource depletion and environmental erosion.

2-Year Performance - Total Return



Performance and Volatility - Total Return

Index (CNH)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Divest-Invest China A50	1.0	-8.8	2.4	-13.4	-33.5	4.9	-12.7	1.0	15.9	16.8	18.3
FTSE China A50	1.3	-5.3	3.5	-8.4	-29.8	8.6	-11.1	1.7	15.6	17.2	18.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (CNH)	2019	2020	2021	2022	2023
FTSE Divest-Invest China A50	41.4	27.9	-5.2	-17.7	-13.2
FTSE China A50	42.2	26.1	-9.1	-14.9	-8.9

Return/Risk Ratio and Drawdown - Total Return

Index (CNH)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Divest-Invest China A50	-0.9	-0.8	0.1	-	-21.2	-40.0	-44.4	-
FTSE China A50	-0.6	-0.7	0.1	0.4	-18.0	-37.0	-41.6	-41.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Divest-Invest China A50

Constituent	ICB Sector	FTSE Divest-Invest China A50 (Wgt %)	FTSE China A50 (Wgt %)	Diff %
Contemporary Amperex Technology (A) (SC SZ)	Electronic and Electrical Equipment	15.05	5.11	9.94
Kweichow Moutai (A) (SC SH)	Beverages	11.81	15.13	-3.32
China Yangtze Power (A) (SC SH)	Electricity	11.74	4.36	7.38
China Merchants Bank (A) (SC SH)	Banks	3.67	4.70	-1.03
LONGi Green Energy Technology (A) (SC SH)	Alternative Energy	3.56	1.14	2.42
Wuliangye Yibin (A) (SC SZ)	Beverages	3.06	3.92	-0.86
Ping An Insurance (Group) Company Of China (A) (SC SH)	Life Insurance	2.58	3.30	-0.72
Industrial and Commercial Bank of China (A) (SC SH)	Banks	2.28	2.92	-0.64
Agricultural Bank of China (A) (SC SH)	Banks	2.20	2.82	-0.62
Shenzhen Mindray Bio-Medical Electronics (A) (SC SZ)	Medical Equipment and Services	1.94	2.49	-0.55
Totals		**57.89**	**45.89**	

ICB Supersector Breakdown

		FTSE Divest-Invest China A50		FTSE China A50		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	1	0.46	-	-	0.46
1510	Telecommunications	1	1.66	1	1.66	0.01
2010	Health Care	4	4.99	4	6.39	-1.40
3010	Banks	12	17.00	12	21.78	-4.78
3020	Financial Services	3	3.33	3	4.27	-0.94
3030	Insurance	3	3.86	3	4.95	-1.09
4010	Automobiles and Parts	1	0.54	2	2.92	-2.38
4020	Consumer Products and Services	3	3.61	3	3.59	0.01
4040	Retailers	1	0.94	1	1.21	-0.27
4510	Food Beverage and Tobacco	9	22.36	9	28.64	-6.29
5010	Construction and Materials	1	1.60	1	1.59	0.01
5020	Industrial Goods and Services	4	18.51	4	8.79	9.72
5510	Basic Resources	3	3.02	1	1.92	1.11
5520	Chemicals	1	1.39	1	1.77	-0.39
6010	Energy	2	4.99	4	6.16	-1.17
6510	Utilities	1	11.74	1	4.36	7.38
Totals		**50**	**100.00**	**50**	**100.00**	

Index Characteristics

Attributes	FTSE Divest-Invest China A50	FTSE China A50
Number of constituents	50	50
Dividend Yield %	2.62	2.96
Constituent (Wgt %)		
Average	2.00	2.00
Largest	15.05	15.13
Median	1.20	1.50
Top 10 Holdings (Wgt %)	57.89	47.21

INFORMATION

Starting Universe

FTSE China A Index

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, CNH

Review Dates

Quarterly in March, June, September and December

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