

FTSE All-World ex Australia Net Tax (Super) Index

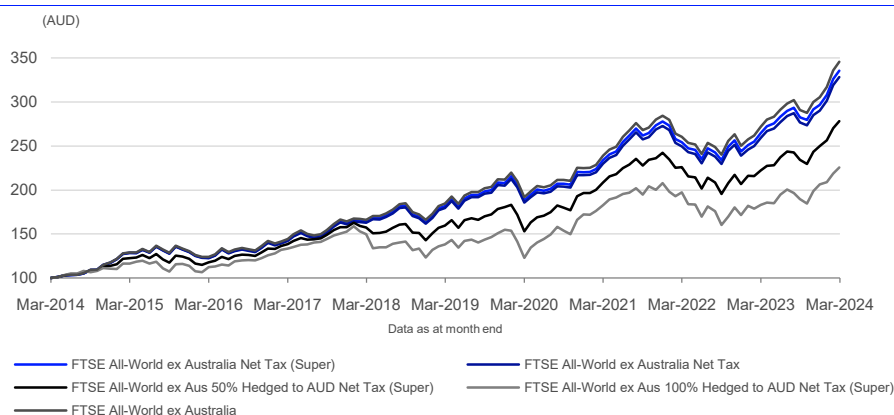
Data as at: 29 March 2024

FTSE All-World ex Australia Net Tax (Super) Index is a market-capitalisation weighted index representing the performance of the large and mid cap stocks from the FTSE Global Equity Index Series and covers 90-95% of the investable market capitalisation. The index covers Developed and Emerging markets. It is the first global FTSE index designed to help the Australian superannuation industry measure net-tax return using tax rates relevant to superannuation funds. It brings greater consistency and transparency to investment reporting.

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties. Please note, that withholding tax rates are applied at individual security with tax adjustments to dividends based on the tax residency of company.

A Withholding Tax Rates guide is available for more detailed methodology construction http://www.ftse.com/products/downloads/FTSE_Russell_Withholding_Tax_Guide.pdf

10 -Year Performance - Total Return



Performance and Volatility - Total Return

Index (AUD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Australia Net Tax (Super)	13.2	18.7	13.2	26.8	43.5	84.8	12.8	13.1	9.1	12.1	11.4
FTSE All-World ex Australia Net Tax	13.1	18.6	13.1	26.5	42.7	82.9	12.6	12.8	9.1	12.1	11.4
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	11.3	18.9	11.3	25.1	33.5	74.7	10.1	11.8	8.0	12.5	13.3
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	9.5	19.0	9.5	23.4	23.5	63.4	7.3	10.3	9.0	14.3	16.4
FTSE All-World ex Australia	13.3	18.9	13.3	27.1	44.7	87.4	13.1	13.4	9.1	12.1	11.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and net total return methodologies, both real time and end of day. Hedged versions are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (AUD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex Australia Net Tax (Super)	14.4	10.5	8.7	15.1	0.8	27.1	6.0	26.1	-12.3	21.7
FTSE All-World ex Australia Net Tax	14.2	10.3	8.4	14.8	0.5	26.8	5.8	25.8	-12.4	21.4
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	13.1	6.8	9.7	18.2	-9.5	26.5	8.8	23.4	-14.7	21.0
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	11.6	3.1	10.6	21.2	-19.3	25.7	11.3	20.5	-17.4	20.1
FTSE All-World ex Australia	14.8	10.9	9.0	15.5	1.1	27.5	6.3	26.4	-12.0	22.1

Return/Risk Ratio and Drawdown - Total Return

Index (AUD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Australia Net Tax (Super)	3.0	1.1	1.1	1.2	-7.4	-19.3	-22.9	-22.9
FTSE All-World ex Australia Net Tax	3.0	1.0	1.1	1.2	-7.4	-19.4	-22.9	-22.9
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	3.3	0.8	0.9	0.9	-7.6	-20.1	-28.7	-28.7
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	2.7	0.5	0.6	0.6	-9.3	-23.5	-34.6	-34.9
FTSE All-World ex Australia	3.1	1.1	1.2	1.3	-7.3	-19.2	-22.9	-22.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (AUDm)	Wgt %
Microsoft Corp	Software and Computer Services	4,793,467	4.37
Apple Inc.	Technology Hardware and Equipment	3,828,597	3.49
Nvidia	Technology Hardware and Equipment	3,286,826	2.99
Amazon.Com	Retailers	2,487,924	2.27
Meta Platforms Inc	Software and Computer Services	1,644,265	1.50
Alphabet Class A	Software and Computer Services	1,373,079	1.25
Alphabet Class C	Software and Computer Services	1,169,980	1.07
Lilly (Eli) & Co	Pharmaceuticals and Biotechnology	1,007,895	0.92
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	895,461	0.82
JPMorgan Chase & Co	Banks	885,149	0.81
Totals		21,372,643	19.47

INFORMATION

Index Universe

FTSE All-World ex Australia Index

Launch Date

24 August 2018

Base Date

8 February 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

AUD, EUR, USD, GBP, JPY, Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (AUDm)	Wgt %
1010	Technology	417	29,241,958	26.64
1510	Telecommunications	127	3,143,939	2.86
2010	Health Care	344	11,876,277	10.82
3010	Banks	266	7,292,631	6.64
3020	Financial Services	204	4,899,227	4.46
3030	Insurance	123	3,381,712	3.08
3510	Real Estate	233	2,452,110	2.23
4010	Automobiles and Parts	134	2,771,471	2.52
4020	Consumer Products and Services	186	3,169,450	2.89
4030	Media	69	1,415,466	1.29
4040	Retailers	110	5,951,284	5.42
4050	Travel and Leisure	113	2,005,509	1.83
4510	Food Beverage and Tobacco	215	3,765,093	3.43
4520	Personal Care Drug and Grocery Stores	103	2,180,220	1.99
5010	Construction and Materials	150	1,475,555	1.34
5020	Industrial Goods and Services	620	13,159,587	11.99
5510	Basic Resources	184	1,605,909	1.46
5520	Chemicals	183	1,823,514	1.66
6010	Energy	174	5,083,321	4.63
6510	Utilities	229	3,070,528	2.80
Totals		4184	109,764,760	100.00

Country Breakdown

Country	No. of Cons	Net MCap (AUDm)	Wgt %
Austria	7	55,171	0.05
Belgium	15	260,328	0.24
Brazil	82	642,504	0.59
Canada	48	2,681,076	2.44
Chile	21	62,782	0.06
China	1241	2,939,238	2.68
Colombia	3	13,198	0.01
Czech Rep.	4	15,369	0.01
Denmark	17	902,121	0.82
Egypt	3	6,567	0.01
Finland	14	256,709	0.23
France	69	3,071,146	2.80
Germany	70	2,287,718	2.08
Greece	28	68,081	0.06
Hong Kong	72	547,710	0.50
Hungary	4	28,714	0.03
Iceland	11	12,074	0.01
India	228	2,319,404	2.11
Indonesia	42	225,538	0.21
Ireland	5	75,153	0.07
Israel	30	176,114	0.16
Italy	35	788,480	0.72
Japan	506	7,116,819	6.48
Korea	159	1,469,535	1.34
Kuwait	8	93,645	0.09
Malaysia	39	187,542	0.17
Mexico	38	346,383	0.32
Netherlands	31	1,321,571	1.20
New Zealand	15	80,521	0.07
Norway	18	172,922	0.16
Pakistan	1	432	0.00
Philippines	24	79,612	0.07
Poland	10	89,531	0.08
Portugal	4	43,463	0.04
Qatar	17	100,456	0.09
Romania	7	16,459	0.01
Saudi Arabia	60	514,729	0.47
Singapore	36	339,048	0.31
South Africa	40	323,267	0.29
Spain	25	729,048	0.66
Sweden	52	857,104	0.78
Switzerland	52	2,420,767	2.21
Taiwan	122	2,022,754	1.84
Thailand	50	207,833	0.19
Turkiye	109	130,990	0.12
UAE	31	184,220	0.17
UK	103	3,984,232	3.63
USA	578	69,496,680	63.31
Totals	4184	109,764,760	100.00

Index Characteristics

Attributes	FTSE All-World ex Australia Net Tax (Super)
Number of constituents	4184
Net MCap (AUDm)	109,764,760
Dividend Yield %	1.64
Constituent Sizes (Net MCap AUDm)	
Average	26,234
Largest	4,793,467
Smallest	34
Median	3,814
Weight of Largest Constituent (%)	4.37
Top 10 Holdings (% Index MCap)	19.47

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFI") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA
+44 (0) 20 7866 1810

North America
+1 877 503 6437

Asia-Pacific
Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659