

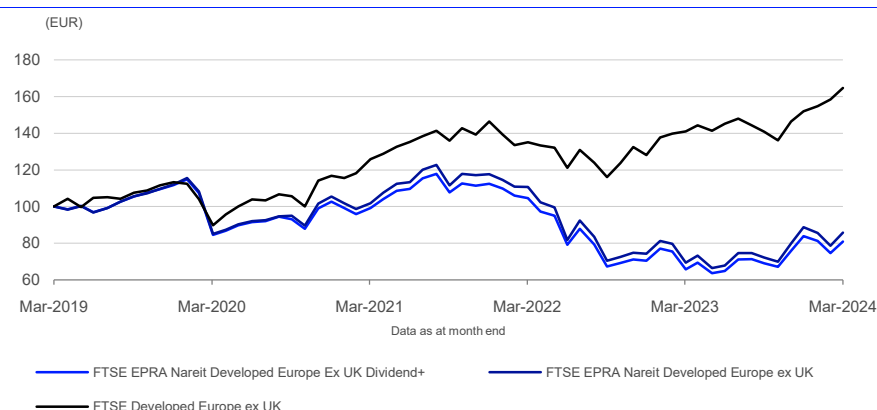
FTSE EPRA Nareit Developed Europe ex UK Dividend+ Index

Data as at: 29 March 2024

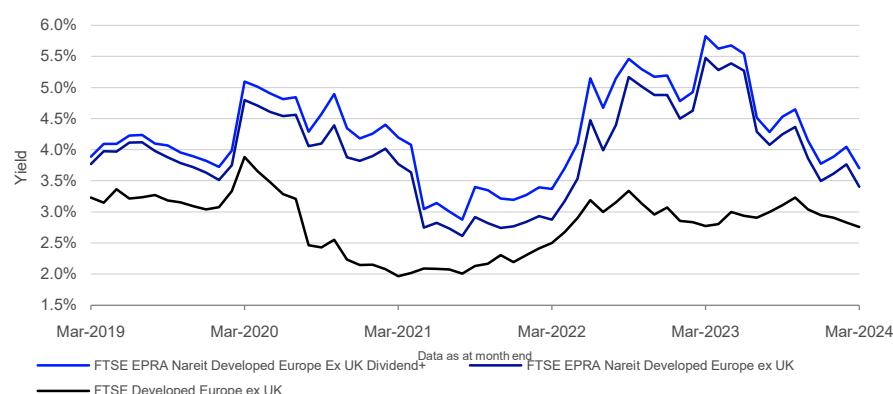
The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices, as well the UK's AIM market.

The FTSE EPRA Nareit Developed Europe ex UK Dividend+ Index represents stocks that have a one-year forecast dividend yield of 2% or greater. The index is then weighted by market capitalisation in line with the free-float adjusted EPRA Nareit Developed Europe ex UK Index. The FTSE EPRA Nareit Developed Europe ex UK Dividend+ Index is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Dividend Yield



FEATURES

Coverage

A subset of the FTSE EPRA Nareit Developed Europe ex UK Index (excluding Greece) that incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Methodology

Captures stocks that have a forecasted dividend yield of equal/greater than 2%.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Europe Ex UK Dividend+	-3.5	17.2	-3.5	23.0	-18.4	-19.0	-6.5	-4.1	22.5	21.5	24.4
FTSE EPRA Nareit Developed Europe ex UK	-3.4	18.7	-3.4	23.6	-15.9	-14.3	-5.6	-3.0	23.3	22.5	25.2
FTSE Developed Europe ex UK	8.3	16.9	8.3	16.8	30.8	64.7	9.4	10.5	10.0	12.7	16.3

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit Developed Europe Ex UK Dividend+	21.7	17.4	5.7	15.7	-6.2	26.1	-8.0	9.4	-37.4	19.2
FTSE EPRA Nareit Developed Europe ex UK	22.9	18.8	5.1	15.8	-5.2	26.6	-5.8	11.5	-36.9	19.5
FTSE Developed Europe ex UK	7.3	11.6	3.3	12.7	-10.1	27.6	3.0	25.3	-12.5	18.6

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Europe Ex UK Dividend+	1.2	-0.3	-0.2	0.2		-12.1	-49.0	-49.2	-49.2
FTSE EPRA Nareit Developed Europe ex UK	1.2	-0.3	-0.1	0.2		-12.4	-48.9	-48.9	-48.9
FTSE Developed Europe ex UK	1.8	0.7	0.6	0.6		-9.1	-22.7	-34.4	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	Property Sector	Net MCap (EURm)	Wgt %
Vonovia SE	Germany	Residential	19,062	16.20
Unibail Rodamco Westfield	France	Retail	7,658	6.51
Swiss Prime Site	Switzerland	Diversified	6,623	5.63
LEG Immobilien AG	Germany	Residential	5,898	5.01
PSP Swiss Property	Switzerland	Diversified	5,478	4.66
Castellum	Sweden	Industrial/Office Mixed	5,204	4.42
Klepierre	France	Retail	4,933	4.19
Gecina	France	Office	4,886	4.15
Warehouses De Pauw	Belgium	Industrial	4,435	3.77
Merlin Properties Socimi SA	Spain	Diversified	3,330	2.83
Totals			67,507	57.37

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

3 October 2005

Base Date

30 June 2005

Base Value

2000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

EUR, USD, GBP, JPY, AUD

Dividend Information

Methodology based on one-year dividends per share forecast/estimates

Review Dates

Annually in September

History

Available from December 1999

Country Breakdown

	FTSE EPRA Nareit Developed Europe Ex UK Dividend+			FTSE EPRA Nareit Developed Europe ex UK		
Country	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Austria	1	1,112	0.94	1	1,112	0.85
Belgium	11	15,362	13.05	11	15,362	11.80
Finland	2	2,055	1.75	2	2,055	1.58
France	8	23,575	20.03	8	23,575	18.12
Germany	7	29,975	25.47	8	30,910	23.75
Ireland	1	457	0.39	1	457	0.35
Italy	1	99	0.08	1	99	0.08
Netherlands	4	2,250	1.91	4	2,250	1.73
Norway	1	682	0.58	1	682	0.52
Spain	3	5,500	4.67	3	5,500	4.23
Sweden	14	19,572	16.63	18	30,924	23.76
Switzerland	5	17,034	14.48	6	17,214	13.23
Totals	58	117,672	100.00	64	130,139	100.00

Property Sector Breakdown

	FTSE EPRA Nareit Developed Europe Ex UK Dividend+			FTSE EPRA Nareit Developed Europe ex UK		
Property Sector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Diversified	17	33,673	28.62	20	39,777	30.56
HealthCare	1	2,682	2.28	1	2,682	2.06
Industrial	5	9,326	7.93	5	9,326	7.17
Industrial/Office Mixed	5	7,989	6.79	6	13,237	10.17
Lodging/Resorts	1	1,372	1.17	1	1,372	1.05
Office	6	10,937	9.29	6	10,937	8.40
Residential	8	31,196	26.51	10	32,311	24.83
Retail	14	19,228	16.34	14	19,228	14.78
Self Storage	1	1,268	1.08	1	1,268	0.97
	58	117,672	100.00	64	130,139	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Europe Ex UK Dividend+	FTSE EPRA Nareit Developed Europe ex UK
Number of constituents	58	64
Net MCap (EURm)	117,672	130,139
Dividend Yield %	3.70	3.40
Constituent Sizes (Net MCap EURm)		
Average	2,029	2,033
Largest	19,062	19,062
Smallest	65	65
Median	1,058	1,058
Weight of Largest Constituent (%)	16.20	14.65
Top 10 Holdings (% Index MCap)	57.37	53.35

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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