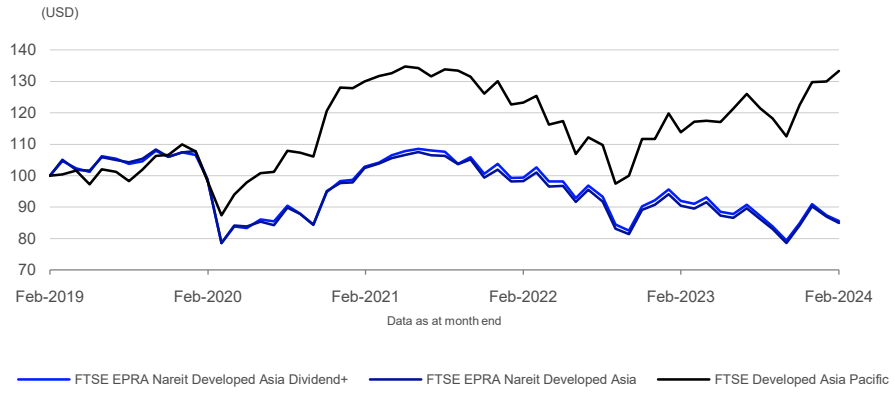
FTSE EPRA Nareit Developed Asia Dividend+ Index

Data as at: 29 February 2024

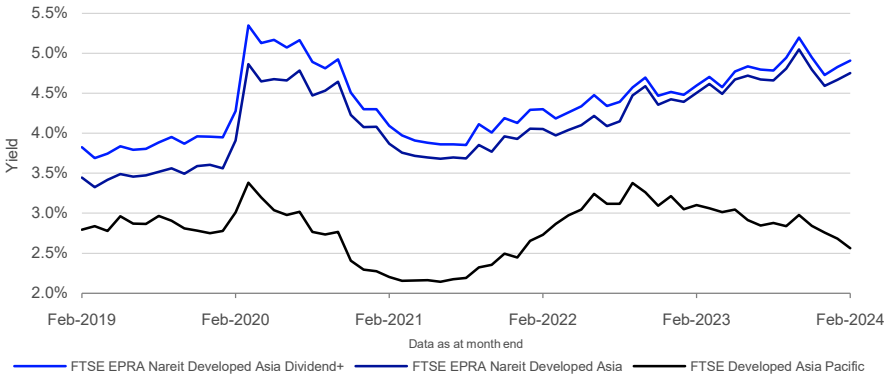
The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices.

The FTSE EPRA Nareit Developed Asia Dividend+ Index represents stocks that have a one-year forecast dividend yield of 2% or greater. The index is then weighted by market capitalisation in line with the free-float adjusted EPRA Nareit Developed Asia Index. The FTSE EPRA Nareit Developed Asia Dividend+ Index is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Dividend Yield



FEATURES

Coverage

The index is a subset of the FTSE EPRA Nareit Developed Asia Index that incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Methodology

Captures stocks that have a forecasted dividend yield of equal/greater than 2%.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Asia Dividend+	0.8	-1.9	-6.0	-7.0	-16.8	-14.5	-5.9	-3.1	12.9	13.6	17.7
FTSE EPRA Nareit Developed Asia	0.9	-1.4	-5.9	-6.1	-17.1	-15.1	-6.1	-3.2	12.9	13.7	17.7
FTSE Developed Asia Pacific	8.9	9.8	2.8	17.2	2.6	33.4	0.9	5.9	13.3	15.3	17.0

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit Developed Asia Dividend+	12.9	-7.2	9.6	18.7	-1.0	17.7	-8.5	5.5	-11.1	-1.3
FTSE EPRA Nareit Developed Asia	0.2	-7.2	6.1	16.1	-1.5	17.1	-9.1	4.3	-11.0	-0.6
FTSE Developed Asia Pacific	-3.2	2.8	5.2	28.3	-13.4	18.6	16.4	1.5	-14.2	16.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Asia Dividend+	-0.5	-0.4	-0.2	0.1	-16.3	-29.2	-40.8	-40.8
FTSE EPRA Nareit Developed Asia	-0.5	-0.5	-0.2	0.1	-15.7	-29.6	-40.5	-40.5
FTSE Developed Asia Pacific	1.2	0.0	0.3	0.4	-11.0	-30.6	-32.0	-33.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	Property Sector	Net MCap (USDm)	Wgt %
Mitsui Fudosan	Japan	Diversified	24,199	7.93
Mitsubishi Estate	Japan	Diversified	16,635	5.45
Sun Hung Kai Properties	Hong Kong	Diversified	14,319	4.69
Link Real Estate Investment Trust	Hong Kong	Diversified	12,686	4.16
Scentre Group	Australia	Retail	10,501	3.44
CK Asset Holdings	Hong Kong	Diversified	8,871	2.91
CapitaLand Integrated Commercial Trust	Singapore	Diversified	7,395	2.42
CapitaLand Ascendas REIT	Singapore	Industrial/Office Mixed	7,256	2.38
Stockland	Australia	Diversified	6,973	2.29
Nippon Building Fund Inc	Japan	Office	5,874	1.93
Totals			**114,709**	**37.59**

Country Breakdown

	FTSE EPRA Nareit Developed Asia Dividend+			FTSE EPRA Nareit Developed Asia		
Country	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	24	54,429	17.84	27	55,952	17.49
Hong Kong	13	54,962	18.01	13	54,962	17.18
Japan	57	137,950	45.21	59	151,235	47.27
Korea	4	1,535	0.50	4	1,535	0.48
New Zealand	6	4,863	1.59	6	4,863	1.52
Singapore	26	51,407	16.85	26	51,407	16.07
Totals	**130**	**305,145**	**100.00**	**135**	**319,954**	**100.00**

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

20 September 2006

Base Date

30 June 2005

Base Value

2000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Dividend Information

Methodology based on one-year dividends per share forecast/estimates

Review Dates

Annually in September

History

Available from December 1999

Property Sector Breakdown

	FTSE EPRA Nareit Developed Asia Dividend+			FTSE EPRA Nareit Developed Asia		
Property Sector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	2	2,033	0.67	2	2,033	0.64
Diversified	55	188,003	61.61	57	200,126	62.55
HealthCare	4	2,360	0.77	4	2,360	0.74
Industrial	15	24,245	7.95	16	25,838	8.08
Industrial/Office Mixed	7	11,679	3.83	7	11,679	3.65
Lodging/Resorts	5	7,005	2.30	5	7,005	2.19
Office	18	30,295	9.93	18	30,295	9.47
Residential	5	6,409	2.10	7	7,501	2.34
Retail	16	29,987	9.83	16	29,987	9.37
Self Storage	1	1,828	0.60	1	1,828	0.57
Speciality	2	1,302	0.43	2	1,302	0.41
	130	**305,145**	**100.00**	**135**	**319,954**	**100.00**

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Asia Dividend+	FTSE EPRA Nareit Developed Asia
Number of constituents	130	135
Net MCap (USDm)	305,145	319,954
Dividend Yield %	4.91	4.75
Constituent Sizes (Net MCap USDm)		
Average	2,347	2,370
Largest	24,199	24,199
Smallest	106	106
Median	1,205	1,171
Weight of Largest Constituent (%)	7.93	7.56
Top 10 Holdings (% Index MCap)	37.59	37.67

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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