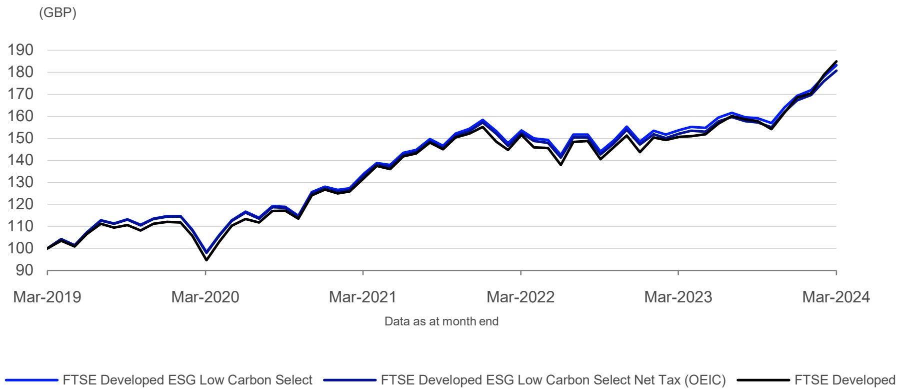
FTSE Developed ESG Low Carbon Select Index (GBP)

Data as at: 29 March 2024

FTSE Developed ESG Low Carbon Select Index is comprised of mid and large cap stocks from developed markets and targets 50% reduction in index level carbon emissions, 50% reduction in fossil fuel reserves and 20% improvement in index level ESG ratings. The index is constructed using the FTSE Russell Target Exposure methodology. The index series also excludes companies involved with controversial product activities - weapons, thermal coal, tobacco, nuclear power, gambling, adult entertainment and companies involved with controversies related to the UN Global Compact principles. A net tax (OEIC) version of the index is also available.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed ESG Low Carbon Select	8.2	15.1	8.2	19.1	36.6	83.2	11.0	12.9	9.3	12.0	12.4
FTSE Developed ESG Low Carbon Select Net Tax (OEIC)	8.1	15.0	8.1	18.8	35.6	80.8	10.7	12.6	9.3	12.0	12.4
FTSE Developed	9.8	17.2	9.8	22.7	40.2	85.0	11.9	13.1	9.8	13.1	13.3

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2019	2020	2021	2022	2023
FTSE Developed ESG Low Carbon Select	24.8	11.6	23.7	-6.2	14.0
FTSE Developed ESG Low Carbon Select Net Tax (OEIC)	24.4	11.3	23.5	-6.4	13.6
FTSE Developed	23.0	13.1	22.5	-7.4	17.2

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, and available end-of-day. A net of tax version is also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed ESG Low Carbon Select	2.1	0.9	1.0	-	-5.5	-13.9	-24.8	-
FTSE Developed ESG Low Carbon Select Net Tax (OEIC)	2.1	0.9	1.0	-	-5.5	-14.0	-24.8	-
FTSE Developed	2.4	0.9	1.0	1.1	-6.2	-15.0	-25.9	-25.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Sector	FTSE Developed ESG Low Carbon Select (Wgt %)	FTSE Developed (Wgt %)	Diff %
Microsoft Corp	USA	Software and Computer Services	11.08	4.73	6.35
Johnson & Johnson	USA	Pharmaceuticals and Biotechnology	5.71	0.58	5.13
Visa	USA	Industrial Support Services	5.66	0.67	4.99
Apple Inc.	USA	Technology Hardware and Equipment	5.32	3.78	1.55
Nvidia	USA	Technology Hardware and Equipment	2.62	3.24	-0.63
Cisco Systems	USA	Telecommunications Equipment	2.56	0.31	2.25
Amazon.Com	USA	Retailers	1.46	2.46	-0.99
Royal Bank Of Canada	Canada	Banks	1.22	0.21	1.01
Intel Corp	USA	Technology Hardware and Equipment	1.15	0.28	0.87
Salesforce Inc	USA	Software and Computer Services	1.09	0.43	0.67
Totals			**37.87**	**16.69**	

ICB Industry Breakdown

		FTSE Developed ESG Low Carbon Select		FTSE Developed		
ICB Code	ICB Industry	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	70	27.28	191	26.35	0.93
15	Telecommunications	33	5.53	56	2.72	2.81
20	Health Care	64	11.66	171	11.56	0.10
30	Financials	170	18.89	289	13.66	5.22
35	Real Estate	34	0.61	141	2.34	-1.73
40	Consumer Discretionary	114	9.56	347	14.03	-4.47
45	Consumer Staples	71	6.17	160	5.35	0.81
50	Industrials	130	12.97	417	13.76	-0.79
55	Basic Materials	53	2.88	141	3.13	-0.25
60	Energy	36	2.50	72	4.44	-1.93
65	Utilities	42	1.96	94	2.66	-0.70
Totals		**817**	**100.00**	**2079**	**100.00**	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

13 December 2019
3 December 2020 (Net Tax OEIC)

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP

Review Dates

March, exclusion list applied quarterly

Country Breakdown

	FTSE Developed ESG Low Carbon Select		FTSE Developed		
Country	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Australia	28	2.22	108	2.07	0.15
Austria	2	0.05	7	0.05	-0.01
Belgium	3	0.27	15	0.26	0.01
Canada	17	2.56	48	2.65	-0.08
Denmark	10	0.88	17	0.89	-0.02
Finland	8	0.26	14	0.25	0.01
France	35	3.04	69	3.03	0.00
Germany	28	2.34	70	2.26	0.08
Hong Kong	18	0.52	72	0.54	-0.02
Ireland	3	0.07	5	0.07	0.00
Israel	4	0.16	30	0.17	-0.01
Italy	8	0.73	35	0.78	-0.05
Japan	126	7.29	506	7.02	0.27
Korea	24	1.50	159	1.45	0.05
Netherlands	18	1.21	31	1.30	-0.10
New Zealand	5	0.08	15	0.08	0.00
Norway	9	0.16	18	0.17	-0.01
Poland	5	0.08	10	0.09	-0.01
Portugal	2	0.04	4	0.04	0.00
Singapore	5	0.36	36	0.33	0.02
Spain	11	0.74	25	0.72	0.02
Sweden	20	0.81	52	0.85	-0.04
Switzerland	19	2.45	52	2.39	0.06
UK	49	3.98	103	3.93	0.05
USA	360	68.19	578	68.59	-0.40
Totals	**817**	**100.00**	**2079**	**100.00**	

Index Characteristics

Attributes	FTSE Developed ESG Low Carbon Select	FTSE Developed
Number of constituents	817	2079
Dividend Yield %	2.09	1.81
Constituent (Wgt %)		
Average	0.12	0.05
Largest	11.08	4.73
Median	0.03	0.01
Top 10 Holdings (Wgt %)	37.87	21.06

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659