

FTSE Dim Sum (Offshore CNY) Bond Index

Multi-Sector | Chinese Yuan

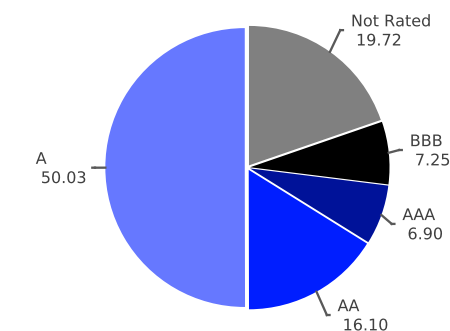
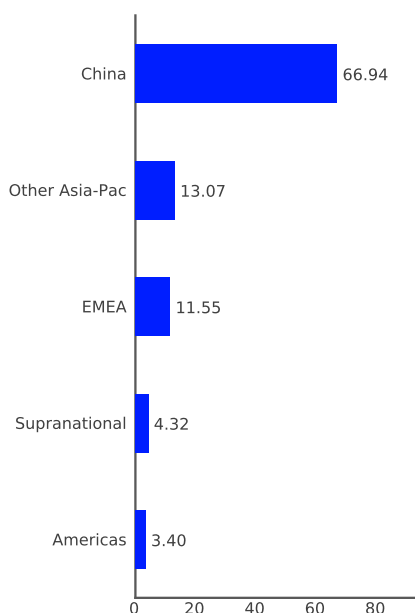
The FTSE Dim Sum (Offshore CNY) Bond Index measures the performance of offshore Chinese Yuan "Dim Sum" bonds issued and settled outside Mainland China. The index covers fixed-rate securities issued by governments, agencies, supranationals, and corporations. Sub-indices are available in any combination of asset class, maturity, or rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
DIMSUM	132	281.35	285.36	100.00	3.07	2.73	2.99	2.47	50
Investment-Grade	97	225.72	229.08	80.28	2.98	2.77	2.84	2.52	36
Not Rated	35	55.63	56.28	19.72	3.47	2.55	3.59	2.28	109
1-3 Years	101	210.39	212.60	74.50	3.03	1.89	3.02	1.80	59
3-5 Years	21	50.36	51.17	17.93	3.09	3.97	2.87	3.42	25
5-7 Years	3	4.50	4.80	1.68	4.14	5.93	3.28	5.09	66
7-10 Years	6	15.10	15.68	5.50	3.29	8.63	2.85	7.16	9
10+ Years	1	1.00	1.10	0.39	4.00	11.75	3.04	9.53	1
Domestic Sovereign	20	84.00	84.92	29.76	2.57	3.21	2.48	2.99	-1
Agency	22	40.95	41.78	14.64	3.10	2.63	2.77	2.47	31
Supranational	11	12.20	12.33	4.32	2.74	2.08	2.58	2.00	14
Corporate	65	106.50	108.04	37.86	3.58	2.28	3.63	1.93	113
Industrial	17	30.28	30.66	10.74	4.06	2.56	3.99	2.39	152
Utility	1	1.78	1.82	0.64	4.00	2.64	3.64	2.46	117
Finance	47	74.44	75.56	26.48	3.37	2.16	3.48	1.73	97

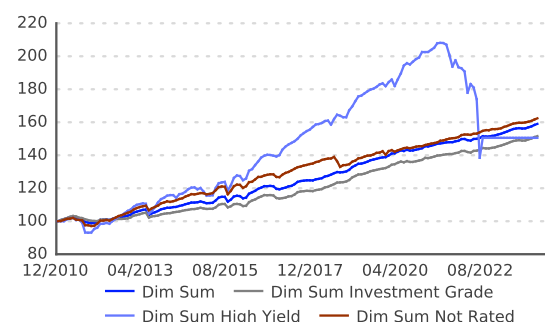
* In RMB billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)

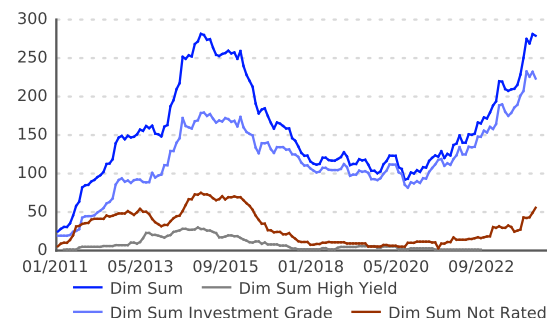


Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc. ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL



PAR AMOUNT



TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CHINA PEOPLES REPUBLIC OF	20	84.00	84.92	29.76	2.57	3.21	2.48	2.99	-1
HONG KONG	7	30.50	31.05	10.88	3.05	3.44	2.80	3.19	28
BANK OF CHINA LTD	6	10.10	10.19	3.57	2.99	1.68	3.01	1.62	61
CHINA DEVELOPMENT BANK CORP	4	9.70	9.99	3.50	3.52	3.15	2.75	2.92	26
SHENZHEN, CITY OF	5	9.10	9.14	3.20	2.74	2.99	2.96	2.81	47
HAINAN, PROVINCE OF	5	8.80	8.91	3.12	2.60	2.34	2.51	2.22	7
NATIONAL BANK OF ABU DHABI PJSC	3	6.50	6.59	2.31	3.36	1.54	3.45	1.46	108
AGRICULTURAL DVLPT BANK OF CHINA	3	5.30	5.48	1.92	3.32	3.47	2.70	3.19	22
KFW	3	5.25	5.34	1.87	2.77	1.50	2.54	1.45	15
QATAR NATIONAL BANK SAQ	4	5.15	5.27	1.85	3.67	1.92	3.62	1.79	121

* In RMB billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate (excludes zero-coupon)
Currency:	Denominated and settled in RMB
Minimum Maturity:	At least one year
Minimum Size Outstanding:	RMB 1 billion
Minimum Quality:	No minimum S&P or Moody's rating requirement, defaulted bonds are excluded. For senior unsecured or above bonds, if an individual issue is rated by neither S&P nor Moody's but its issuer has an S&P or Moody's rating, the issuer's rating is assigned to the issue as its implied rating.
Composition:	RMB-denominated governments, agencies, supernationals, and credit securities excluding synthetics, convertible bonds, retail bonds, and certificates of deposits.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2010

VENDOR CODES

Bloomberg	SBI <GO>; SBBI <GO>	Reuters	
Dim Sum	RMB: SBDSBIL; USD: SBDSBIU; HKD: SBDSBIH <INDEX>	Dim Sum	RMB: .SBDSBIL; USD: .SBDSBIU; HKD: .SBDSBIH
Dim Sum IG	RMB: SBDSIGL; USD: SBDSIGU; HKD: SBDSIGH <INDEX>	Dim Sum IG	RMB: .SBDSIGL; USD: .SBDSIGU; HKD: .SBDSIGH
Dim Sum HY	RMB: SBDSHYL; USD: SBDSHYU; HKD: SBDSHYH <INDEX>	Dim Sum HY	RMB: .SBDSHYL; USD: .SBDSHYU; HKD: .SBDSHYH

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