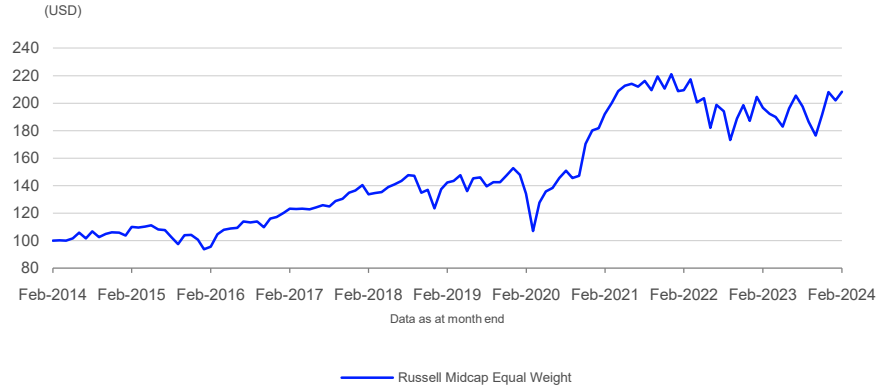
Russell Midcap® Equal Weight Index

Data as at: 29 February 2024

The Russell Equal Weight Indexes offer a unique and practical alternative to conventional equal weighted indexes. Rather than simply assigning an equal weight to each constituent of the index, Russell's industry equal weight index methodology equally weights each industry within the index and then equally weights the companies within each industry. This innovative approach provides greater diversification benefits than traditional equal weighted indexes.

Equal weighting randomizes economic factor mispricing as well as prevents a few large companies from driving the index's performance. Russell Equal Weight Indexes offer enhanced protection by equally weighting across eleven industries as defined by the ICB Classification Scheme (Technology, Telecommunications, Health Care, Financials, Real Estate, Consumer Discretionary, Consumer Staples, Industrials, Basic Materials, Energy and Utilities) to control for industry risk. Russell Equal Weight Indexes are re-weighted on a quarterly basis.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Midcap Equal Weight	8.7	5.4	0.1	5.8	8.4	46.4	2.7	7.9	16.3	19.7	22.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell Midcap Equal Weight	10.3	-4.9	16.4	16.4	-9.5	23.8	17.9	22.8	-15.4	11.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Midcap Equal Weight	0.3	0.1	0.3	0.4	-15.5	-23.1	-41.2	-41.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Juniper Networks	Telecommunications	58	1.11
Ciena	Telecommunications	56	1.06
Lumentum Holdings	Telecommunications	51	0.96
Frontier Communications Parent Inc	Telecommunications	47	0.89
Cable One	Telecommunications	39	0.75
ViaSat	Telecommunications	38	0.72
Liberty Broadband Series C	Telecommunications	36	0.68
Iridium Communications Inc	Telecommunications	33	0.63
Roku	Telecommunications	29	0.54
Celsius Holdings Inc.	Consumer Staples	21	0.40
Totals		**407**	**7.75**

Index Characteristics

Attributes	Russell Midcap Equal Weight
Number of constituents	796
Dividend Yield %	1.89
Constituent (Wgt %)	
Average	0.13
Largest	1.11
Median	0.09
Top 10 Holdings (Wgt %)	7.74

INFORMATION

Index Universe

Russell Midcap® Index

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Annually in June

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