

FTSE Chinese (Onshore CNY) Green Bond Index

Multi-Sector | Chinese Yuan

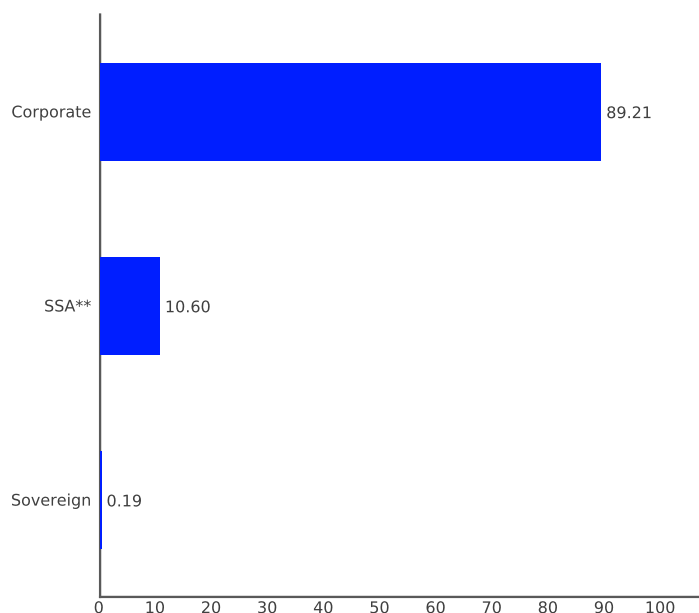
The FTSE Chinese (Onshore CNY) Green Bond Index measures the performance of the onshore Chinese yuan-denominated, fixed-rate governments, agencies and corporate debt issued in mainland China that are labelled “green”. A labelled green bond is a bond whose proceeds is specifically earmarked for projects that have environmental and/or climate benefit and have been labelled as green by the issuer. The FTSE Chinese (Onshore CNY) Green Bond Index captures all labelled green bonds in the China bond market that satisfy the fixed income criteria outlined in the Rulebook.

INDEX PROFILE

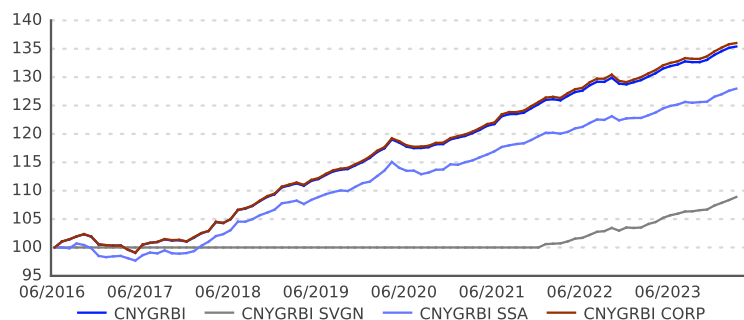
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CNYGRBI	331	1,036.23	1,060.47	100.00	2.90	2.49	2.54	2.26	57
1-3 Years	258	916.65	934.85	88.15	2.81	1.98	2.47	1.90	54
3-5 Years	45	73.42	75.79	7.15	3.32	3.81	2.87	3.24	74
5-7 Years	6	10.15	10.87	1.03	4.34	5.65	3.42	4.18	119
7-10 Years	13	19.33	20.78	1.96	3.91	8.44	3.17	6.39	82
10+ Years	9	16.67	18.18	1.71	3.80	15.73	3.20	10.38	78
Sovereign	1	2.00	2.05	0.19	3.75	1.63	3.05	1.57	116
SSA**	11	110.04	112.42	10.60	2.45	2.29	2.02	2.15	7
Corporate	319	924.19	946.00	89.21	2.95	2.52	2.60	2.27	63

* In CNY billions

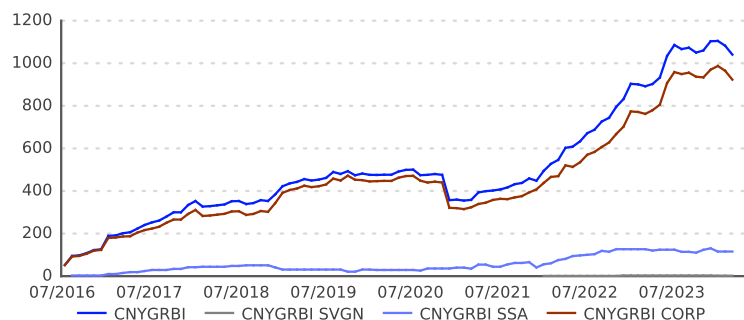
ASSET CLASS AND MATURITY COMPOSITION (Market Weight %)



HISTORICAL INDEX LEVEL (Unhedged)



PAR AMOUNT (In CNY billions)



** Supranational, Sub-sovereign and Agency

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TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CHINA DEVELOPMENT BANK CORP	5	71.77	73.25	6.91	2.44	1.78	1.95	1.71	3
INDUSTRIAL AND COMMERCIAL BANK O	4	70.00	71.39	6.73	2.66	2.38	2.33	2.26	32
BANK OF COMMUNICATIONS CO LTD	4	63.00	64.66	6.10	2.69	1.81	2.28	1.72	35
BANK OF CHINA LTD	2	60.00	61.48	5.80	2.79	1.92	2.28	1.83	33
INDUSTRIAL BANK CO LTD	2	50.00	51.59	4.86	2.72	2.13	2.32	2.00	34
CHINA THREE GORGES CORP	22	43.80	45.79	4.32	3.06	5.17	2.47	4.47	32
SHANGHAI PUDONG DEVELOPMENT BANK	1	30.00	30.28	2.86	2.79	1.99	2.30	1.92	34
AGRICULTURAL BANK OF CHINA LTD	3	23.00	23.37	2.20	2.54	2.14	2.32	2.04	35
BANK OF JIANGSU CO LTD	3	21.50	21.48	2.03	2.38	2.95	2.44	2.82	36
EXPORT-IMPORT BANK OF CHINA	3	21.00	21.38	2.02	2.39	1.99	2.07	1.90	12

* In CNY billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and zero-coupon
Currency:	CNY
Minimum Maturity:	At least one year; Fixed-to-floating bonds are removed one year prior to the fixed-to-floating rate start date
Minimum Issue Size:	CNY 1 billion
Minimum Quality:	No minimum S&P or Moody's rating requirement, defaulted bonds are excluded. For senior unsecured or above bonds, if an individual issue is rated by neither S&P nor Moody's but its issuer has an S&P or Moody's rating, the issuer's rating is assigned to the issue as its implied rating.
Composition:	Securities excluded: Pure-play bonds, asset-backed and mortgage-backed securities, private placements, bond issued primarily for the retail market, inflation-linked bonds and convertibles
Issuing Market:	China Interbank Bond Market, Shanghai Stock Exchange, Shenzhen Stock Exchange
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	June 30, 2016

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>

Reuters

CNYGRBI

CFIICGRB <INDEX>

CNYGRBI

CFIICGRB

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