

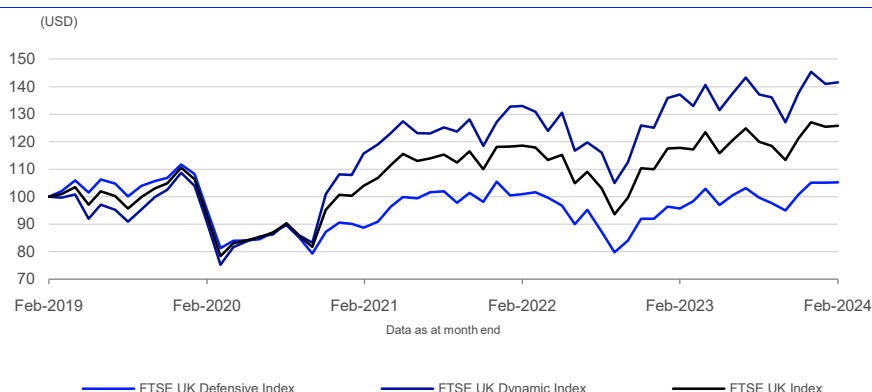
FTSE UK Defensive and Dynamic Indices

Data as at: 29 February 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE UK Defensive Index measures the performance of the investable securities in the large and mid cap UK defensive segment of the market, which includes relatively more stable securities. The FTSE UK Dynamic Index measures the performance of the investable securities in the large and mid cap UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE UK Defensive Index	4.4	5.7	0.1	10.1	18.7	5.2	5.9	1.0	12.5	15.0	17.3
FTSE UK Dynamic Index	2.8	3.2	-2.7	3.2	22.4	41.5	7.0	7.2	17.8	20.1	22.1
FTSE UK Index	3.8	4.9	-1.0	6.8	21.0	25.8	6.6	4.7	14.6	16.8	19.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE UK Defensive Index	-4.4	1.8	-7.5	22.9	-16.3	22.2	-19	16.5	-12.8	14.3
FTSE UK Dynamic Index	-7.5	-10.9	-0.2	24.4	-15.7	25.8	-0.6	17.6	-1.6	16.2
FTSE UK Index	-5.3	-6.3	-0.3	22.4	-14.5	22.8	-8.9	17.3	-6.9	15.5

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE UK Defensive Index	0.8	0.3	0.1	0.0	-8.7	-26.7	-41.2	-41.4
FTSE UK Dynamic Index	0.2	0.3	0.3	0.2	-11.7	-27.3	-43.8	-44.2
FTSE UK Index	0.4	0.3	0.2	0.1	-9.7	-25.8	-42.4	-42.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Shell	Oil, Gas and Coal	188,581	12.56
AstraZeneca	Pharmaceuticals and Biotechnology	186,486	12.42
Unilever	Personal Care, Drug and Grocery Stores	122,546	8.16
GSK	Pharmaceuticals and Biotechnology	84,658	5.64
RELX	Media	82,952	5.52
Diageo	Beverages	82,769	5.51
Rio Tinto	Industrial Metals and Mining	69,932	4.66
British American Tobacco	Tobacco	65,943	4.39
CRH	Construction and Materials	58,653	3.91
London Stock Exchange Group	Finance and Credit Services	50,638	3.37
Totals		993,159	66.14

Top 10 Constituents - Dynamic

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
HSBC Hldgs	Banks	151,337	15.01
BP	Oil, Gas and Coal	97,150	9.64
Glencore	Industrial Metals and Mining	58,432	5.80
Rolls-Royce Holdings	Aerospace and Defense	39,061	3.87
Flutter Entertainment	Travel and Leisure	38,135	3.78
Lloyds Banking Group	Banks	37,341	3.70
Ashtead Group	Industrial Transportation	31,327	3.11
Barclays	Banks	31,236	3.10
Prudential	Life Insurance	27,053	2.68
Anglo American	Industrial Metals and Mining	25,948	2.57
Totals		537,019	53.26

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE UK Defensive			FTSE UK Dynamic			FTSE UK		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	2	24,508	1.63	-	-	-	2	24,508	0.98
1510	Telecommunications	-	-	-	3	28,710	2.85	3	28,710	1.14
2010	Health Care	4	281,418	18.74	4	34,627	3.43	6	316,045	12.59
3010	Banks	-	-	-	5	255,067	25.30	5	255,067	10.16
3020	Financial Services	5	86,198	5.74	6	21,931	2.18	8	108,129	4.31
3030	Insurance	4	10,615	0.71	7	75,187	7.46	7	85,802	3.42
3510	Real Estate	2	6,247	0.42	4	26,693	2.65	5	32,939	1.31
4020	Consumer Products and Services	5	59,997	4.00	4	16,195	1.61	6	76,192	3.04
4030	Media	4	93,409	6.22	3	24,401	2.42	5	117,810	4.69
4040	Retailers	2	1,404	0.09	5	32,361	3.21	5	33,765	1.35
4050	Travel and Leisure	1	6,840	0.46	5	66,193	6.57	5	73,034	2.91
4510	Food, Beverage and Tobacco	6	178,071	11.86	3	8,648	0.86	6	186,719	7.44
4520	Personal Care, Drug and Grocery Stores	3	178,572	11.89	3	23,532	2.33	5	202,104	8.05
5010	Construction and Materials	1	58,653	3.91	-	-	-	1	58,653	2.34
5020	Industrial Goods and Services	15	188,748	12.57	13	144,594	14.34	21	333,342	13.28
5510	Basic Resources	1	69,932	4.66	5	96,335	9.55	6	166,268	6.62
5520	Chemicals	1	8,400	0.56	1	3,507	0.35	2	11,908	0.47
6010	Energy	1	188,581	12.56	2	113,928	11.30	2	302,509	12.05
6510	Utilities	4	60,110	4.00	5	36,365	3.61	5	96,475	3.84
Totals		61	1,501,703	100.00	78	1,008,275	100.00	105	2,509,978	100.00

Index Characteristics

Attributes	FTSE UK Defensive	FTSE UK Dynamic	FTSE UK
Number of constituents	61	78	105
Net MCap (USDm)	1,501,703	1,008,275	2,509,978
Dividend Yield %	3.42	4.62	3.90
Constituent Sizes (Net MCap USDm)			
Average	24,618	12,927	23,905
Largest	188,581	151,337	205,359
Smallest	263	281	1,061
Median	7,176	6,102	8,838
Weight of Largest Constituent (%)	12.56	15.01	8.18
Top 10 Holdings (% Index MCap)	66.14	53.26	45.78

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