

FTSE Developed Value and Growth Indices

Data as at: 29 March 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Developed Value Index measures the performance of the investable securities in the developed large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE Developed Growth Index measures the performance of the investable securities in the developed large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Value Index	6.9	16.9	6.9	18.1	21.8	49.5	6.8	8.4	9.4	14.2	18.7
FTSE Developed Growth Index	10.5	25.5	10.5	32.5	35.1	109.1	10.5	15.9	12.3	19.3	19.3
FTSE Developed Index	8.8	21.3	8.8	25.4	28.4	79.3	8.7	12.4	9.9	15.7	18.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Developed Value

Constituent	Country	ICB Sector	FTSE Developed Value (Wgt %)	FTSE Developed (Wgt %)	Diff %
JPMorgan Chase & Co	United States	Banks	1.86	0.87	0.99
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	1.75	0.82	0.93
Exxon Mobil Corporation	United States	Oil, Gas and Coal	1.49	0.70	0.79
Toyota Motor	Japan	Automobiles and Parts	0.96	0.45	0.51
Samsung Electronics	South Korea	Telecommunications Equipment	0.94	0.44	0.50
Chevron	United States	Oil, Gas and Coal	0.87	0.41	0.46
Bank of America	United States	Banks	0.84	0.39	0.45
Johnson & Johnson	United States	Pharmaceuticals and Biotechnology	0.77	0.58	0.20
Disney (Walt) Company	United States	Media	0.72	0.34	0.38
Berkshire Hathaway - CL A	United States	Investment Banking and Brokerage Services	0.71	0.33	0.38
Totals			10.91	5.33	

Top 10 Constituents - Developed Growth

Constituent	Country	ICB Sector	FTSE Developed Growth (Wgt %)	FTSE Developed (Wgt %)	Diff %
Microsoft Corp	United States	Software and Computer Services	8.93	4.73	4.20
Apple Inc.	United States	Technology Hardware and Equipment	7.13	3.78	3.35
Nvidia	United States	Technology Hardware and Equipment	6.12	3.24	2.88
Amazon.Com	United States	Retailers	4.63	2.46	2.18
Meta Platforms Inc	United States	Software and Computer Services	3.06	1.62	1.44
Alphabet Class A	United States	Software and Computer Services	2.56	1.36	1.20
Alphabet Class C	United States	Software and Computer Services	2.18	1.15	1.02
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	1.88	0.99	0.88
Broadcom	United States	Technology Hardware and Equipment	1.63	0.86	0.77
Tesla	United States	Automobiles and Parts	1.38	0.73	0.65
Totals			39.50	20.92	

ICB Supersector Breakdown - Developed Value

ICB Code		FTSE Developed Value		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	119	6.26	191	26.35	-20.09
15	Telecommunications	53	4.87	56	2.72	2.15
20	Health Care	121	9.62	171	11.56	-1.94
30	Financials	272	25.14	289	13.66	11.48
35	Real Estate	137	3.73	141	2.34	1.39
40	Consumer Discretionary	280	9.91	347	14.03	-4.12
45	Consumer Staples	146	6.74	160	5.35	1.38
50	Industrials	370	15.24	417	13.76	1.48
55	Basic Materials	134	4.95	141	3.13	1.82
60	Energy	63	8.49	72	4.44	4.06
65	Utilities	93	5.04	94	2.66	2.39
Totals		1788	100.00	2079	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Developed Growth

ICB Code		FTSE Developed Growth		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	124	44.17	191	26.35	17.82
15	Telecommunications	20	0.81	56	2.72	-1.91
20	Health Care	96	13.28	171	11.56	1.72
30	Financials	70	3.48	289	13.66	-10.18
35	Real Estate	23	1.11	141	2.34	-1.23
40	Consumer Discretionary	157	17.68	347	14.03	3.65
45	Consumer Staples	59	4.13	160	5.35	-1.23
50	Industrials	172	12.44	417	13.76	-1.32
55	Basic Materials	29	1.52	141	3.13	-1.61
60	Energy	14	0.84	72	4.44	-3.60
65	Utilities	18	0.54	94	2.66	-2.12
Totals		782	100.00	2079	100.00	

Country Breakdown

Country	FTSE Developed Value		FTSE Developed		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	95	3.22	108	2.07	1.15
Austria	7	0.10	7	0.05	0.05
Belgium	13	0.46	15	0.26	0.20
Canada	44	4.57	48	2.65	1.93
Denmark	11	0.28	17	0.89	-0.61
Finland	13	0.47	14	0.25	0.21
France	62	4.27	69	3.03	1.23
Germany	64	4.08	70	2.26	1.83
Hong Kong	69	0.95	72	0.54	0.41
Ireland	5	0.14	5	0.07	0.07
Israel	28	0.30	30	0.17	0.13
Italy	30	1.33	35	0.78	0.55
Japan	470	12.71	506	7.02	5.69
Korea	145	2.64	159	1.45	1.19
Netherlands	26	0.88	31	1.30	-0.42
New Zealand	14	0.13	15	0.08	0.05
Norway	14	0.31	18	0.17	0.14
Poland	8	0.13	10	0.09	0.04
Portugal	3	0.07	4	0.04	0.03
Singapore	36	0.70	36	0.33	0.37
Spain	25	1.21	25	0.72	0.49
Sweden	46	1.23	52	0.85	0.39
Switzerland	45	3.38	52	2.39	0.99
UK	94	5.93	103	3.93	1.99
USA	421	50.50	578	68.59	-18.10
Totals	1788	100.00	2079	100.00	

Country Breakdown

Country	FTSE Developed Growth		FTSE Developed		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	38	1.05	108	2.07	-1.02
Austria	2	0.01	7	0.05	-0.04
Belgium	2	0.08	15	0.26	-0.18
Canada	15	0.94	48	2.65	-1.71
Denmark	9	1.43	17	0.89	0.54
Finland	6	0.07	14	0.25	-0.19
France	24	1.94	69	3.03	-1.10
Germany	24	0.64	70	2.26	-1.62
Hong Kong	20	0.17	72	0.54	-0.37
Ireland	2	0.01	5	0.07	-0.06
Israel	11	0.06	30	0.17	-0.11
Italy	14	0.29	35	0.78	-0.49
Japan	95	1.98	506	7.02	-5.04
Korea	50	0.40	159	1.45	-1.05
Netherlands	12	1.68	31	1.30	0.37
New Zealand	6	0.04	15	0.08	-0.04
Norway	6	0.04	18	0.17	-0.13
Poland	7	0.05	10	0.09	-0.04
Portugal	2	0.02	4	0.04	-0.02
Singapore	3	0.01	36	0.33	-0.32
Spain	5	0.28	25	0.72	-0.43
Sweden	23	0.50	52	0.85	-0.34
Switzerland	26	1.51	52	2.39	-0.88
UK	35	2.16	103	3.93	-1.77
USA	345	84.64	578	68.59	16.05
Totals	782	100.00	2079	100.00	

Index Characteristics

Attributes	FTSE Developed Value	FTSE Developed Growth	FTSE Developed
Number of constituents	1788	782	2079
Net MCap (USDm)	31,065,803	35,033,197	66,099,000
Dividend Yield %	2.82	0.91	1.81
Constituent Sizes (Net MCap USDm)			
Average	17,375	44,799	31,794
Largest	577,471	3,127,258	3,127,258
Smallest	25	31	136
Median	5,616	8,602	8,189
Weight of Largest Constituent (%)	1.86	8.93	4.73
Top 10 Holdings (% Index MCap)	10.92	39.50	21.07

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