

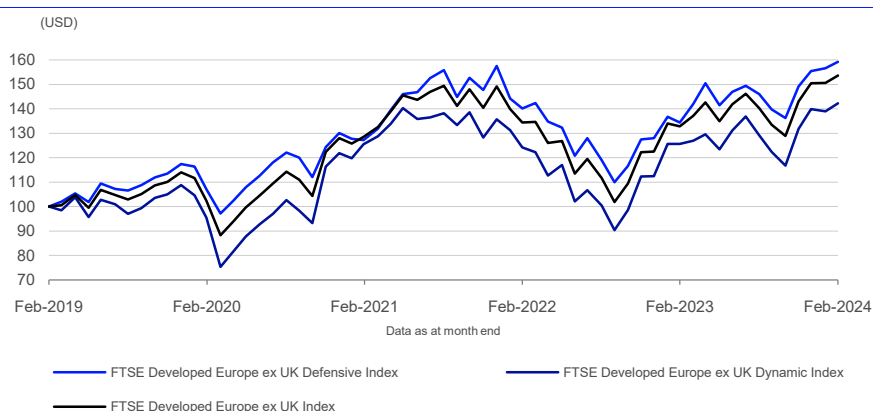
FTSE Developed Europe ex UK Defensive and Dynamic Indices

Data as at: 29 February 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Europe ex UK Defensive Index measures the performance of the investable securities in the Developed Europe excluding UK defensive segment of the market, which includes relatively more stable securities. The FTSE Developed Europe ex UK Dynamic Index measures the performance of the investable securities in the Developed Europe excluding UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ex UK Defensive Index	6.8	9.0	2.4	18.4	25.1	59.2	7.8	9.7	12.9	15.9	17.6
FTSE Developed Europe ex UK Dynamic Index	8.0	10.2	1.7	13.3	13.4	42.3	4.3	7.3	18.3	21.3	24.7
FTSE Developed Europe ex UK Index	7.3	9.5	2.1	15.6	19.6	53.6	6.1	9.0	15.1	17.9	20.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed Europe ex UK Defensive Index	-2.4	1.6	1.1	26.9	-9.8	28.1	10.8	21.1	-18.8	21.4
FTSE Developed Europe ex UK Dynamic Index	-7.9	-3.7	1	29.4	-18.8	20.5	12	11.3	-17.1	24.4
FTSE Developed Europe ex UK Index	-5.8	0.2	0.3	28.3	-14.4	25.3	12.3	16.5	-17.8	22.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ex UK Defensive Index	1.4	0.5	0.6	0.5	-10.8	-31.9	-31.9	-31.9
FTSE Developed Europe ex UK Dynamic Index	0.7	0.2	0.3	0.2	-15.8	-37.9	-41.3	-46.7
FTSE Developed Europe ex UK Index	1.0	0.3	0.4	0.3	-12.8	-33.9	-34.2	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	372,182	8.33
Nestle	Switzerland	Food Producers	278,234	6.23
LVMH	France	Personal Goods	225,487	5.05
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	210,192	4.71
SAP	Germany	Software and Computer Services	205,100	4.59
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	182,412	4.08
Schneider Electric	France	Electronic and Electrical Equipment	121,061	2.71
TotalEnergies SE	France	Oil, Gas and Coal	117,228	2.62
L'Oreal	France	Personal Goods	110,496	2.47
Allianz SE	Germany	Nonlife Insurance	109,104	2.44
Totals			1,931,496	43.24

Top 10 Constituents - Dynamic

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	344,627	8.62
Siemens AG	Germany	General Industrials	128,320	3.21
Airbus	France	Aerospace and Defense	96,851	2.42
UBS Group AG	Switzerland	Investment Banking and Brokerage Services	86,194	2.16
Compagnie Financiere Richemont SA	Switzerland	Personal Goods	81,802	2.05
Safran	France	Aerospace and Defense	71,362	1.79
Mercedes-Benz Group AG	Germany	Automobiles and Parts	68,443	1.71
Banco Santander	Spain	Banks	66,601	1.67
AXA	France	Nonlife Insurance	63,209	1.58
BNP Paribas	France	Banks	62,287	1.56
Totals			1,069,695	26.77

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	10	293,624	6.57	18	611,712	15.31	20	905,336	10.70
1510	Telecommunications	13	98,098	2.20	12	140,593	3.52	19	238,692	2.82
2010	Health Care	27	1,120,379	25.08	30	231,125	5.78	43	1,351,504	15.97
3010	Banks	6	43,370	0.97	31	644,381	16.13	33	687,751	8.13
3020	Financial Services	16	135,285	3.03	17	170,472	4.27	24	305,757	3.61
3030	Insurance	20	404,176	9.05	10	111,806	2.80	23	515,983	6.10
3510	Real Estate	4	13,503	0.30	14	68,336	1.71	16	81,839	0.97
4010	Automobiles and Parts	5	87,251	1.95	13	217,740	5.45	15	304,991	3.60
4020	Consumer Products and Services	9	458,071	10.25	19	201,704	5.05	24	659,775	7.80
4030	Media	4	42,977	0.96	6	56,987	1.43	7	99,964	1.18
4040	Retailers	2	47,563	1.06	5	17,775	0.44	6	65,338	0.77
4050	Travel and Leisure	1	4,178	0.09	4	43,346	1.08	5	47,524	0.56
4510	Food, Beverage and Tobacco	21	476,948	10.68	6	78,154	1.96	22	555,102	6.56
4520	Personal Care, Drug and Grocery Stores	7	70,009	1.57	6	19,029	0.48	9	89,038	1.05
5010	Construction and Materials	14	185,973	4.16	16	156,893	3.93	22	342,866	4.05
5020	Industrial Goods and Services	42	498,789	11.17	61	726,282	18.18	76	1,225,071	14.48
5510	Basic Resources	6	26,623	0.60	11	65,125	1.63	13	91,748	1.08
5520	Chemicals	13	178,295	3.99	12	98,451	2.46	19	276,746	3.27
6010	Energy	5	136,215	3.05	13	181,788	4.55	15	318,003	3.76
6510	Utilities	14	145,977	3.27	16	154,240	3.86	22	300,218	3.55
Totals		239	4,467,304	100.00	320	3,995,941	100.00	433	8,463,245	100.00

Country Breakdown

	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
Country	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	3	2,829	0.06	6	31,748	0.79	8	34,577	0.41
Belgium	11	44,768	1.00	11	110,550	2.77	15	155,318	1.84
Denmark	8	441,369	9.88	13	127,658	3.19	18	569,027	6.72
Finland	8	70,439	1.58	9	103,536	2.59	15	173,975	2.06
France	35	1,230,848	27.55	55	729,846	18.26	71	1,960,694	23.17
Germany	35	656,056	14.69	60	789,691	19.76	73	1,445,747	17.08
Ireland	2	16,743	0.37	3	29,326	0.73	5	46,068	0.54
Italy	19	157,986	3.54	23	320,880	8.03	34	478,866	5.66
Netherlands	16	175,805	3.94	26	659,231	16.50	31	835,036	9.87
Norway	8	47,241	1.06	14	61,920	1.55	18	109,161	1.29
Poland	3	2,794	0.06	10	55,300	1.38	10	58,094	0.69
Portugal	3	18,121	0.41	3	12,321	0.31	4	30,442	0.36
Spain	10	138,291	3.10	19	294,631	7.37	24	432,922	5.12
Sweden	34	290,898	6.51	41	272,823	6.83	55	563,721	6.66
Switzerland	44	1,173,116	26.26	27	396,480	9.92	52	1,569,596	18.55
Totals	239	4,467,304	100.00	320	3,995,941	100.00	433	8,463,245	100.00

Index Characteristics

Attributes	FTSE Developed Europe ex UK Defensive	FTSE Developed Europe ex UK Dynamic	FTSE Developed Europe ex UK
Number of constituents	239	320	433
Net MCap (USDm)	4,467,304	3,995,941	8,463,245
Dividend Yield %	2.61	3.08	2.83
Constituent Sizes (Net MCap USDm)			
Average	18,692	12,487	19,546
Largest	372,182	344,627	372,182
Smallest	40	38	135
Median	5,060	5,242	6,963
Weight of Largest Constituent (%)	8.33	8.62	4.40
Top 10 Holdings (% Index MCap)	43.24	26.77	26.63

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