

# FTSE/JSE All Bond Index (ALBI)

Sovereign, Corporate | South African Rand

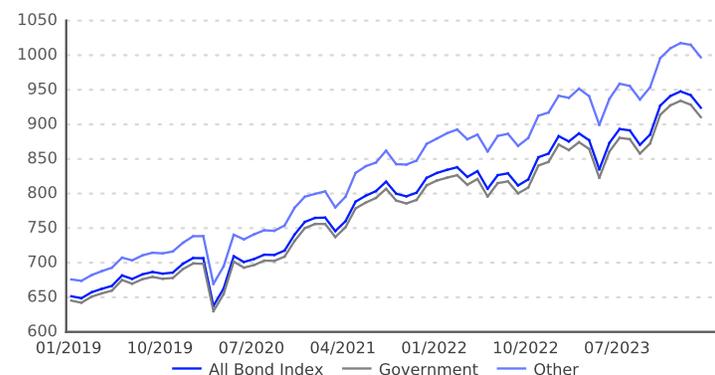
The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

## INDEX PROFILE

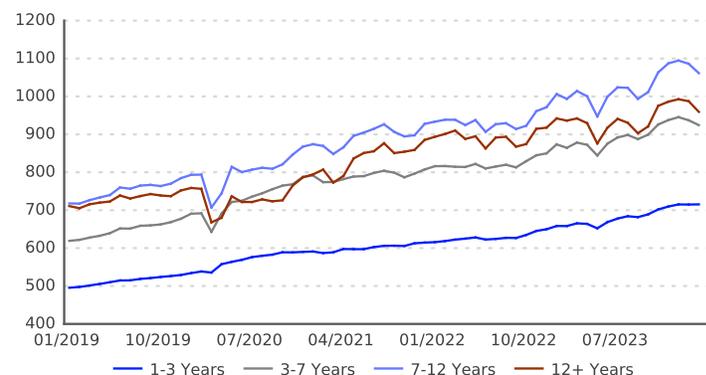
Description	# of Issues	Current Yield	Average Yield	Modified Duration	Convexity
<b>All Bond Index</b>	<b>20</b>	<b>10.74</b>	<b>12.05</b>	<b>5.53</b>	<b>52.50</b>
Government	10	10.74	12.00	5.53	51.80
Other	10	10.81	12.60	5.54	60.20
1-3 Years	4	10.01	9.33	2.23	6.50
3-7 Years	4	8.93	10.79	4.63	27.10
7-12 Years	5	10.46	12.01	6.01	50.00
12+ Years	7	12.20	12.87	7.24	88.60

## HISTORICAL INDEX LEVEL

By Sector, in ZAR



By Maturity Sector, in ZAR



## ANNUALIZED RETURNS (in %) AND STANDARD DEVIATION

	Return*	Standard Deviation*
All Bond Index	7.23	8.21
Government	7.23	8.21
Other	7.23	8.21
1-3 Years	7.31	7.80
3-7 Years	7.31	7.80
7-12 Years	7.31	7.80
12+ Years	7.31	7.80

\* Since January 31, 2019

## ANNUALIZED RETURNS (in %)

	ALBI20
1 Month*	-1.93
YTD*	-1.80
1 Year	4.19

\* Not annualized

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Coupon:	Fixed-rate
Currency:	ZAR
Minimum Maturity:	At least one year
Minimum Issue Size:	ZAR 100 million
Composition	South African government and corporate bonds listed on the Johannesburg Stock Exchange (JSE) and settled electronically. Single and Multiple Redemption dates.
Weighting:	Market Capitalization
Rebalancing:	Quarterly (February, May, August, November)
Pricing:	JSE
Calculation Frequency:	Daily
Settlement Date:	T+3
Base Date:	July 1, 2000

**INDEX CODES**

ALBI20	FTSE/JSE All Bond Index	ALBI201	FTSE/JSE All Bond 1-3 Years Index
ALBI20G	FTSE/JSE All Bond Government Index	ALBI203	FTSE/JSE All Bond 3-7 Years Index
ALBI20O	FTSE/JSE All Bond Other Index	ALBI207	FTSE/JSE All Bond 7-12 Years Index
		ALBI2012	FTSE/JSE All Bond 12+ Years Index

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