

# FTSE Asian Government Bond Index (AGBI)

## Sovereign | Multi-Currency

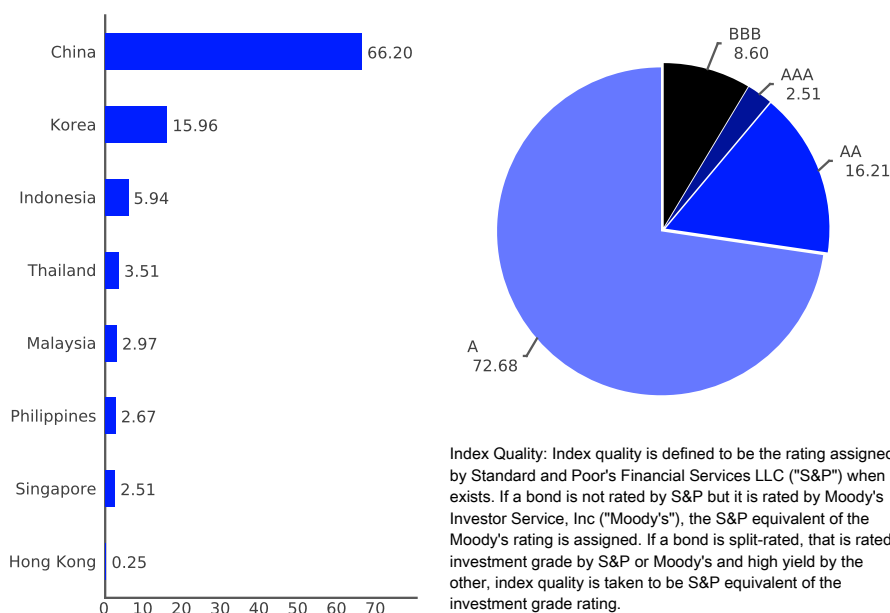
The FTSE Asian Government Bond Index (AGBI) measures the performance of local currency Asian government bonds and provides a broad benchmark for the Asian sovereign market. The AGBI rules and methodologies are consistent with those of the FTSE World Government Bond Index (WGBI) to enable performance comparisons across sovereign debt markets. Sub-indices are available in any combination of currency, maturity, or rating.

### INDEX PROFILE

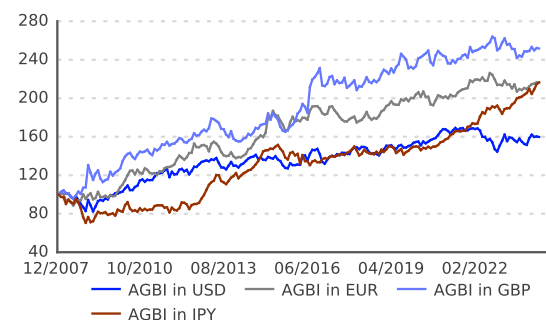
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
<b>AGBI</b>	<b>322</b>	<b>3,867.81</b>	<b>3,948.51</b>	<b>100.00</b>	<b>3.12</b>	<b>8.41</b>	<b>2.84</b>	<b>6.51</b>
Investment-Grade	322	3,867.81	3,948.51	100.00	3.12	8.41	2.84	6.51
1-3 Years	75	1,082.84	1,101.11	27.89	2.71	1.92	2.38	1.85
3-5 Years	57	783.50	807.20	20.44	3.10	4.01	2.62	3.73
5-7 Years	39	588.35	604.47	15.31	3.15	6.02	2.83	5.44
7-10 Years	55	642.72	660.70	16.73	3.38	8.56	3.12	7.38
10+ Years	96	770.40	775.04	19.63	3.46	23.70	3.48	16.11
China	78	2,494.14	2,613.86	66.20	2.79	6.77	2.19	5.74
Hong Kong	14	10.45	9.77	0.25	1.90	4.76	3.75	4.13
Indonesia	46	222.63	234.44	5.94	7.23	8.99	6.68	5.91
Korea	65	684.36	630.10	15.96	2.61	13.98	3.39	9.77
Malaysia	28	113.27	117.38	2.97	4.11	10.30	3.80	7.58
Philippines	45	104.27	105.26	2.67	5.81	6.94	6.22	5.18
Singapore	20	103.25	98.99	2.51	2.42	10.59	3.17	7.85
Thailand	26	135.45	138.72	3.51	2.74	7.64	2.39	6.44

\* In USD billions

### GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



### HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
AGBI in USD	2.93	8.94
AGBI in EUR	4.86	8.43
AGBI in JPY	4.87	10.21
AGBI in GBP	5.85	10.70

\* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-1.46	1.83	0.79	1.46	5.78	0.40	-0.56	1.77
1 Year	0.30	8.14	0.90	6.20	14.06	2.04	-1.83	7.62
2 Years	-2.03	5.80	-0.56	3.59	9.40	1.00	0.02	5.09
3 Years	-0.79	3.79	2.05	2.04	10.18	0.46	2.17	3.28

\* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	CNY, HKD, IDR, KRW, MYR, PHP, SGD, THB
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 5 billion. Exit: Below USD 2.5 billion.
Minimum Size Outstanding:	China: CNY 35 billion (issued on or after 01 Jan 2020); CNY 100 billion (issued before 01 Jan 2020); Hong Kong: HKD 800 million; Indonesia: IDR 7.5 trillion; Korea: KRW 1 trillion; Malaysia: MYR 4 billion; Philippines: PHP 25 billion; Singapore: SGD 1.5 billion; Thailand: THB 25 billion.
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Accessibility:	Minimum level of 1
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv pricing except for: - Thailand (provided by Thai Bond Market Association "ThaiBMA") - Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly - Settlement is on the last calendar day of the month. Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2007

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>				Reuters	
AGBI	SBAGBIU <INDEX>	AGBI Malaysia	SBMYU <INDEX>	AGBI	0#.SBWGASGALL
AGBI Korea	SBKRU <INDEX>	AGBI Singapore	SBSGU <INDEX>	AGBI Korea	0#.SBWGKRMMAIN
AGBI Indonesia	SBIDU <INDEX>	AGBI Thailand	SBTHU <INDEX>	AGBI Indonesia	0#.SBWGIDMAIN
AGBI Philippines	SBPHU <INDEX>			AGBI Philippines	0#.SBWGPHMAIN

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